

Company Registration No. 01234948 (England and Wales)

SCALEAWAY TOOLS AND EQUIPMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

SCALEAWAY TOOLS AND EQUIPMENT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SCALEAWAY TOOLS AND EQUIPMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		4,534		5,448
Current assets					
Stocks		54,380		56,240	
Debtors		133,332		121,459	
Cash at bank and in hand		146		-	
		<u>187,858</u>		<u>177,699</u>	
Creditors: amounts falling due within one year		<u>(76,519)</u>		<u>(73,337)</u>	
Net current assets			111,339		104,362
Total assets less current liabilities			<u>115,873</u>		<u>109,810</u>
Capital and reserves					
Called up share capital	3		2,000		2,000
Other reserves			300		300
Profit and loss account			113,573		107,510
Shareholders' funds			<u>115,873</u>		<u>109,810</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 March 2014

Mr R S Hobbs
Director

Company Registration No. 01234948

SCALEAWAY TOOLS AND EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Reducing balance
Computer equipment	33% Straight line
Fixtures, fittings & equipment	25% Reducing balance

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Cherrington Engineering Limited, a company incorporated in England and Wales.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2013	89,310
Additions	438
	<hr/>
At 31 December 2013	89,748
	<hr/>
Depreciation	
At 1 January 2013	83,862
Charge for the year	1,352
	<hr/>
At 31 December 2013	85,214
	<hr/>
Net book value	
At 31 December 2013	4,534
	<hr/>
At 31 December 2012	5,448
	<hr/>

SCALEAWAY TOOLS AND EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	2,000 Ordinary shares of £1 each	2,000	2,000
		<u> </u>	<u> </u>

4 Ultimate parent company

100% of the share capital is owned by the parent company Cherrington Engineering Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.