

REGISTERED NUMBER: 01234861 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2014

FOR

**ABACUS BUILDERS MERCHANTS (WALSALL)
LIMITED**

**ABACUS BUILDERS MERCHANTS (WALSALL)
LIMITED (REGISTERED NUMBER: 01234861)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31st December 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**ABACUS BUILDERS MERCHANTS (WALSALL)
LIMITED**

**COMPANY INFORMATION
for the Year Ended 31st December 2014**

DIRECTORS: R C Wright
A N Wright

SECRETARY: Miss K Wright

REGISTERED OFFICE: Croxstalls Avenue
Bloxwich
Walsall
West Midlands
WS3 2PJ

REGISTERED NUMBER: 01234861 (England and Wales)

ACCOUNTANTS: Michael Bradford & Co LLP
Accountants
45 Station Road
Hednesford
Staffordshire
WS12 4DH

**ABACUS BUILDERS MERCHANTS (WALSALL)
LIMITED (REGISTERED NUMBER: 01234861)**

**ABBREVIATED BALANCE SHEET
31st December 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		691,751		672,398
CURRENT ASSETS					
Stocks		154,364		193,732	
Debtors		118,532		70,392	
Cash in hand		<u>1,434</u>		<u>1,602</u>	
		274,330		265,726	
CREDITORS					
Amounts falling due within one year		<u>259,936</u>		<u>237,035</u>	
NET CURRENT ASSETS			14,394		28,691
TOTAL ASSETS LESS CURRENT LIABILITIES			706,145		701,089
CREDITORS					
Amounts falling due after more than one year			<u>490,000</u>		<u>490,000</u>
NET ASSETS			<u>216,145</u>		<u>211,089</u>
CAPITAL AND RESERVES					
Called up share capital	3		50,000		50,000
Revaluation reserve			107,679		107,679
Profit and loss account			<u>58,466</u>		<u>53,410</u>
SHAREHOLDERS' FUNDS			<u>216,145</u>		<u>211,089</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABACUS BUILDERS MERCHANTS (WALSALL)
LIMITED (REGISTERED NUMBER: 01234861)**

**ABBREVIATED BALANCE SHEET - continued
31st December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th September 2015 and were signed on its behalf by:

R C Wright - Director

The notes form part of these abbreviated accounts

**ABACUS BUILDERS MERCHANTS (WALSALL)
LIMITED (REGISTERED NUMBER: 01234861)**

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2014	720,740
Additions	19,851
At 31st December 2014	<u>740,591</u>
DEPRECIATION	
At 1st January 2014	48,342
Charge for year	498
At 31st December 2014	<u>48,840</u>
NET BOOK VALUE	
At 31st December 2014	691,751
At 31st December 2013	<u>672,398</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.