

Registered Number 01234861

Abacus Builders Merchants (Walsall) Limited

Abbreviated Accounts

31 December 2011

Abacus Builders Merchants (Walsall) Limited

Registered Number 01234861

Company Information

Registered Office:

Croxstalls Avenue

Bloxwich

Walsall

West Midlands

WS3 2PJ

Abacus Builders Merchants (Walsall) Limited**Registered Number 01234861****Balance Sheet as at 31 December 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	673,943	675,167
		<u>673,943</u>	<u>675,167</u>
Current assets			
Stocks		165,176	156,713
Debtors		53,713	56,642
Cash at bank and in hand		556	400
Total current assets		<u>219,445</u>	<u>213,755</u>
Creditors: amounts falling due within one year		(191,536)	(189,579)
Net current assets (liabilities)		27,909	24,176
Total assets less current liabilities		<u>701,852</u>	<u>699,343</u>
Creditors: amounts falling due after more than one year		(490,000)	(490,000)
Total net assets (liabilities)		<u>211,852</u>	<u>209,343</u>
Capital and reserves			
Called up share capital	3	50,000	50,000
Revaluation reserve		107,679	107,679
Profit and loss account		54,173	51,664
Shareholders funds		<u>211,852</u>	<u>209,343</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

R C Wright, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011	-	725,920
At 31 December 2011	-	<u>725,920</u>
Depreciation		
At 01 January 2011		50,753
Charge for year	-	1,224
At 31 December 2011	-	<u>51,977</u>
Net Book Value		
At 31 December 2011		673,943

At 31 December 2010

- 675,167

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

50000 Ordinary shares of £1
each

50,000	50,000
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