

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

B G Benton Limited

MONDAY



A4LQGG8Y

A22

07/12/2015

#57

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**Company Information
for the Year Ended 31 March 2015**

DIRECTORS:

B G Benton
Mrs P Benton
S M Benton
D Benton
P L Benton

SECRETARY:

Mrs P Benton

REGISTERED OFFICE:

Yeowart Business Centre
Bellbrook Estate
Bell Lane
Uckfield
East Sussex

REGISTERED NUMBER:

01234670

ACCOUNTANTS:

Deeks Evans
3 Boyne Park
Tunbridge Wells
Kent
TN4 8EN

**Abbreviated Balance Sheet
31 March 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	42,687	69,031
Tangible assets	3	60,020	30,182
		<u>102,707</u>	<u>99,213</u>
CURRENT ASSETS			
Stocks		1,175,803	962,988
Debtors		730,768	868,594
Cash at bank		325,273	667,252
		<u>2,231,844</u>	<u>2,498,834</u>
CREDITORS			
Amounts falling due within one year		<u>1,579,387</u>	<u>1,971,611</u>
NET CURRENT ASSETS		<u>652,457</u>	<u>527,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>755,164</u>	<u>626,436</u>
PROVISIONS FOR LIABILITIES		<u>4,590</u>	<u>-</u>
NET ASSETS		<u><u>750,574</u></u>	<u><u>626,436</u></u>
CAPITAL & RESERVES			
Called up share capital	4	100	100
Profit & loss account		750,474	626,336
SHAREHOLDERS' FUNDS		<u><u>750,574</u></u>	<u><u>626,436</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

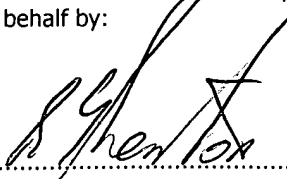
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 03/12/2015 and were signed on its behalf by:


B G Benton - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

For warehouse stock, income is recognised when an item of stock is 'picked' ready for delivery. In practice, there is rarely any delay between the item being 'picked' (and therefore recognised for income purposes) and the date of delivery.

For vending sales, income is recognised at the point collections are made from the machines.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the lease term
Plant & machinery	- over 8 years
Fixtures & fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 15% on cost

Stocks

Stock is valued at the lower of cost or net realisable value. Cost reflects the actual cost of goods purchases from suppliers and is based on detailed price lists which are updated at least annually.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of businesses and customer lists is written off directly against profit over 5 years.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	396,151
AMORTISATION	
At 1 April 2014	327,120
Amortisation for year	26,344
At 31 March 2015	353,464
NET BOOK VALUE	
At 31 March 2015	42,687
At 31 March 2014	69,031

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	797,008
Additions	54,330
Disposals	(20,560)
	<hr/>
At 31 March 2015	830,778
DEPRECIATION	
At 1 April 2014	766,826
Charge for year	24,492
Eliminated on disposal	(20,560)
	<hr/>
At 31 March 2015	770,758
NET BOOK VALUE	
At 31 March 2015	60,020
	<hr/>
At 31 March 2014	30,182
	<hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015 £	2014 £
Number:	Class:			
100	Ordinary	£1	100	100
			<hr/>	<hr/>