

**Registered Number 01234085**

**NORRIS BROTHERS GARAGES LIMITED**

**Abbreviated Accounts**

**31 October 2016**

## Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	32,211	35,638
		<u>32,211</u>	<u>35,638</u>
<b>Current assets</b>			
Stocks		136,328	102,620
Debtors		14,757	9,398
Cash at bank and in hand		86,486	112,388
		<u>237,571</u>	<u>224,406</u>
<b>Creditors: amounts falling due within one year</b>		<u>(56,237)</u>	<u>(49,394)</u>
<b>Net current assets (liabilities)</b>		<u>181,334</u>	<u>175,012</u>
<b>Total assets less current liabilities</b>		<u>213,545</u>	<u>210,650</u>
<b>Creditors: amounts falling due after more than one year</b>		(103,000)	(103,000)
<b>Provisions for liabilities</b>		<u>(1,856)</u>	<u>(2,236)</u>
<b>Total net assets (liabilities)</b>		<u>108,689</u>	<u>105,414</u>
<b>Capital and reserves</b>			
Called up share capital	3	6,000	6,000
Other reserves		1,500	1,500
Profit and loss account		101,189	97,914
<b>Shareholders' funds</b>		<u>108,689</u>	<u>105,414</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2017

And signed on their behalf by:

**Mr M J Norris, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

Plant and machinery - 20% on reducing balance

Fixtures, fittings and equipment - 15% on reducing balance

**Other accounting policies**

Stock :

Stock is valued at the lower of cost and net realisable value.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2015	224,011
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>224,011</u>
<b>Depreciation</b>	
At 1 November 2015	188,373
Charge for the year	3,427
On disposals	-
At 31 October 2016	<u>191,800</u>
<b>Net book values</b>	
At 31 October 2016	<u><u>32,211</u></u>
At 31 October 2015	<u><u>35,638</u></u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

2016

2015

	£	£
6,000 Ordinary shares of £1 each	6,000	6,000

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