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90 PEMBROKE ROAD (MANAGEMENT) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2008

COMPANY NUMBER 1233669



Flat Management Co Accounts Limited
50 Downend Road
Bristol BS16 5UE
BS2005

DIRECTORS' REPORT**FOR THE YEAR ENDED 31 MARCH 2008**

The directors present their report and the financial statements for the year ended 31 March 2008

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of the management and maintenance of the property at 90 Pembroke Road Bristol

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital were -

	Number of shares	
	2008	2007
F E Bristow	1	1
P D Simmons	1	1
V E Sutherland	1	1
T D Rogers	1	1
M Dawson	1	1
E L Barnicoat	1	1

This report which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 1/8/08 and signed on their behalf



SECRETARY

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2008

	Notes	2008 £	2007 £
CONTRIBUTION FROM RESIDENTS	2	3 090	3,090
Administration expenses		2,643	2 775
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	447	315
Interest income		62	37
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION		509	352
RETAINED (DEFICIT) BROUGHT FORWARD		(295)	(647)
RETAINED SURPLUS/(DEFICIT) CARRIED FORWARD		214	(295)

There were no recognised gains or losses in 2008 or 2007 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements


BALANCE SHEET AS AT 31 MARCH 2008

	Notes	2008 £	2007 £
CURRENT ASSETS			
Debtors	5	0	25
Cash at bank and in hand		<u>1,640</u>	<u>968</u>
		1,640	993
CREDITORS.			
amounts falling due within one year	6	279	141
		<u> </u>	<u> </u>
NET CURRENT ASSETS		1,361	852
		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Called up share capital	7	7	7
Reserves		214	(295)
Sinking fund		<u>1 140</u>	<u>1 140</u>
SHAREHOLDERS' FUNDS	8	1,361	852
		<u> </u>	<u> </u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 March 2008 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that in the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on **17th July 2008** and signed on their behalf

 (MARTIN DAWSON)
Director

The notes on pages 4 to 5 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report all of which are continuing

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging -

	2008 £	2007 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

5 DEBTORS

	2008 £	2007 £
Due within one year		
Contributions due	0	0
Other debtors	0	25
	0	25

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

6 CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Contributions in advance	126	0
Sundry creditors	<u>153</u>	<u>141</u>
	279	141

7 CALLED UP SHARE CAPITAL

	2008 £	2007 £
Authorised Ordinary shares of £1 each	<u>25</u>	<u>25</u>
Issued Ordinary shares of £1 each	<u>7</u>	<u>7</u>

8 MOVEMENT ON SHAREHOLDERS' FUNDS

	2008 £	2007 £
Surplus/(Deficit) for the year	509	352
Reserves brought forward	(288)	(640)
Sinking fund	<u>1,140</u>	<u>1 140</u>
Closing shareholders' funds	1,361	852