

Company Registration Number 01232575

A & N Trimmings Limited
Abbreviated Financial Statements
Year Ended 31st December 2010

FRIDAY



A38

AZ0BTSCH

11/03/2011

61

COMPANIES HOUSE

JAVED & CO
Chartered Accountants
109 Hagley Road
Birmingham
B16 8LA

A & N Trimmings Limited
Abbreviated Accounts
For the Year Ended 31st December 2010

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

A & N Trimmings Limited
Abbreviated Balance Sheet
As at 31st December 2010

	Note	2010		2009	
	2	£	£	£	£
Fixed assets					
Tangible assets			16,347		14,372
Current assets					
Stocks		32,410		32,012	
Debtors		90,878		176,290	
Cash at bank and in hand		118,836		69,108	
		<u>242,124</u>		<u>277,410</u>	
Creditors: Amounts falling due within one year		<u>(86,436)</u>		<u>(98,190)</u>	
Net current assets			<u>155,688</u>		<u>179,220</u>
Total assets less current liabilities			<u>172,035</u>		<u>193,592</u>
Provisions for liabilities			<u>(2,792)</u>		<u>(2,217)</u>
			<u><u>169,243</u></u>		<u><u>191,375</u></u>

Company Registration Number 01232575
The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

A & N Trimmings Limited
Abbreviated Balance Sheet *(continued)*
As at 31st December 2010

	Note	2010 £	2009 £
Capital and reserves			
Called-up equity share capital	3	5,000	5,000
Other reserves		5,000	5,000
Profit and loss account		159,243	181,375
Shareholders' funds		<u>169,243</u>	<u>191,375</u>

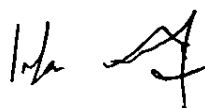
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 3rd March 2011, and are signed on their behalf by:



Mr Irfan Ashraf
Director

Company Registration Number 01232575
The notes on pages 3 to 4 form part of these abbreviated accounts.

A & N Trimmings Limited
Notes to the Abbreviated Accounts
For the Year Ended 31st December 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

A & N Trimmings Limited
Notes to the Abbreviated Accounts
For the Year Ended 31st December 2010

1. Accounting policies *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible Assets
	£
Cost	
At 1st January 2010	131,217
Additions	4,914
At 31st December 2010	136,131
Depreciation	
At 1st January 2010	116,845
Charge for year	2,939
At 31st December 2010	119,784
Net book value	
At 31st December 2010	16,347
At 31st December 2009	14,372

3. Share capital

<u>Authorised share capital</u>	2010	2009
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<u>Allotted, called up and fully paid</u>		
	2010	2009
	£	£
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>