

Company Registration Number 01232575

A & N Trimmings Limited
Abbreviated Financial Statements
Year Ended 31st December 2007



JAVED & CO
Chartered Accountants
109 Hagley Road
Birmingham
B16 8LA

A & N Trimmings Limited
Abbreviated Accounts
For the Year Ended 31st December 2007

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A & N Trimmings Limited
Abbreviated Balance Sheet
As at 31st December 2007

	Note	2007		2006	
		£	£	£	£
Fixed assets	2				
Tangible assets			18,515		19,274
Current assets					
Stocks		38,765		38,979	
Debtors		102,027		137,674	
Cash at bank and in hand		186,217		148,167	
		<u>327,009</u>		<u>324,820</u>	
Creditors: Amounts falling due within one year		(127,590)		(127,529)	
Net current assets			<u>199,419</u>		<u>197,291</u>
Total assets less current liabilities			<u>217,934</u>		<u>216,565</u>
Provisions for liabilities			<u>2,455</u>		<u>2,352</u>
			<u>215,479</u>		<u>214,213</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

A & N Trimmings Limited
Abbreviated Balance Sheet *(continued)*
As at 31st December 2007

		2007	2006
	Note	£	£
Capital and reserves			
Called-up equity share capital	3	5,000	5,000
Other reserves		5,000	5,000
Profit and loss account		205,479	204,213
Shareholders' funds		<u>215,479</u>	<u>214,213</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 9th June 2008, and are signed on their behalf by:



Mr Irfan Ashraf
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

A & N Trimmings Limited
Notes to the Abbreviated Accounts
For the Year Ended 31st December 2007

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

A & N Trimmings Limited
Notes to the Abbreviated Accounts
For the Year Ended 31st December 2007

1. Accounting policies *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible Assets £
Cost	
At 1st January 2007	127,255
Additions	2,637
At 31st December 2007	<u><u>129,892</u></u>
Depreciation	
At 1st January 2007	107,981
Charge for year	3,396
At 31st December 2007	<u><u>111,377</u></u>
Net book value	
At 31st December 2007	<u><u>18,515</u></u>
At 31st December 2006	<u><u>19,274</u></u>

A & N Trimmings Limited
Notes to the Abbreviated Accounts
For the Year Ended 31st December 2007

3. Share capital

Authorised share capital

	2007	2006
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid

	2007	2006
	£	£
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

A & N Trimmings Limited
Accountants' Report to the Directors
For the Year Ended 31st December 2007

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31st December 2007, set out on pages 3 to 9.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

109 Hagley Road
Birmingham
B16 8LA

Javed & Co

JAVED & CO
Chartered Accountants
& Registered Auditors

Dated: 9th June 2008