

JAMES W. SHENTON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

Company Registration Number 01232247



Baker Tilly Tax and Accounting Limited
Chartered Accountants
St Philips Point
Temple Row
Birmingham
B2 5AF

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF JAMES W. SHENTON
LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of James W. Shenton Limited which comprise the Balance Sheet and the related notes as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the directors of James W. Shenton Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of James W. Shenton Limited and state those matters that we have agreed to state to them in accordance with AAF 02/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that James W. Shenton Limited has kept adequate accounting records and to prepare statutory abbreviated financial statements that give a true and fair view of the assets, liabilities, financial position and profit of James W. Shenton Limited under the Companies Act 2006. You consider that James W. Shenton Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of James W. Shenton Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated financial statements.

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Date:- 3/3/15

JAMES W. SHENTON LIMITED*Registered Number 01232247***ABBREVIATED BALANCE SHEET****30 JUNE 2014**

	Note	2014 £	£	2013 £	£
Fixed assets	2				
Tangible assets			118,209		125,418
Current assets					
Stocks		133,941		136,716	
Debtors		554,249		336,470	
Cash at bank and in hand		204,625		212,281	
		<u>892,815</u>		<u>685,467</u>	
Creditors: Amounts falling due within one year		<u>(224,376)</u>		<u>(115,230)</u>	
Net current assets			668,439		570,237
Total assets less current liabilities			<u>786,648</u>		<u>695,655</u>
Provisions for liabilities			(19,460)		(19,984)
			<u>767,188</u>		<u>675,671</u>
Capital and reserves					
Called-up share capital	3		20,000		20,000
Profit and loss account			747,188		655,671
Shareholders' funds			<u>767,188</u>		<u>675,671</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

JAMES W. SHENTON LIMITED

Registered Number 01232247

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2014

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21/3/15, and are signed on their behalf by:



A K Shenton
Director

The notes on pages 4 to 5 form part of these abbreviated accounts.

JAMES W. SHENTON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents goods sold during the year net of Value Added Tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% - 33% straight line
Motor Vehicles	- 20% straight line

Work in progress

Stock and work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

Deferred tax is measured on a non discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

JAMES W. SHENTON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2013	567,134
Additions	14,477
Disposals	<u>(34,434)</u>
At 30 June 2014	<u>547,177</u>
Depreciation	
At 1 July 2013	441,716
Charge for year	21,651
On disposals	<u>(34,399)</u>
At 30 June 2014	<u>428,968</u>
Net book value	
At 30 June 2014	<u>118,209</u>
At 30 June 2013	<u>125,418</u>

3. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>