



JAMES W SHENTON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

Company Registration Number 01232247

JAMES W SHENTON LIMITED*Registered Number 01232247***ABBREVIATED BALANCE SHEET****30 JUNE 2012**

	Note	2012 £	£	2011 £	£
Fixed assets	2				
Tangible assets			121,172		130,998
Current assets					
Stocks		131,008		149,311	
Debtors		578,837		542,094	
Cash at bank and in hand		-		2,917	
		<u>709,845</u>		<u>694,322</u>	
Creditors: Amounts falling due within one year	3	<u>(150,575)</u>		<u>(161,866)</u>	
Net current assets			559,270		532,456
Total assets less current liabilities			<u>680,442</u>		<u>663,454</u>
Provisions for liabilities			(17,628)		(17,675)
			<u>662,814</u>		<u>645,779</u>
Capital and reserves					
Called-up share capital	4		20,000		20,000
Profit and loss account			642,814		625,779
Shareholders' funds			<u>662,814</u>		<u>645,779</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

JAMES W SHENTON LIMITED

Registered Number 01232247

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 30th October 2012, and are signed on their behalf by



A.K. Shenton
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

JAMES W SHENTON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss accounts represents goods sold during the year

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant & Machinery	- 10% - 33% straight line
Motor Vehicles	- 20% straight line

Work in progress

Stock and work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted

Deferred tax is measured on a non discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

JAMES W SHENTON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

2 Fixed assets

	Tangible Assets £
Cost	
At 1 July 2011	540,685
Additions	12,927
Disposals	<u>(8,299)</u>
At 30 June 2012	<u>545,313</u>
Depreciation	
At 1 July 2011	409,687
Charge for year	22,738
On disposals	<u>(8,284)</u>
At 30 June 2012	<u>424,141</u>
Net book value	
At 30 June 2012	<u>121,172</u>
At 30 June 2011	<u>130,998</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	<u>2,360</u>	<u>-</u>

Bank overdrafts are secured by the company's parent undertaking, Edison Holdings Limited

4. Share capital

Allotted, called up and fully paid

	2012		2011
	No	£	No
	20,000	20,000	20,000
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>