

1232148

HAVENSTREET ELECTRICAL LIMITED

**ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2004**



**D J Poulton & Associates
Business Advisors
and Accountants**

HAVENSTREET ELECTRICAL LIMITED

**REPORT AND ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2004**

DIRECTOR:

C Leal
J D Leal

SECRETARY:

Mrs R A Leal

REGISTERED OFFICE:

Silver Birches
Church Road
Havenstreet
Ryde
Isle of Wight
PO33 4DG

REGISTERED NUMBER:

01232148

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HAVENSTREET ELECTRICAL LIMITED

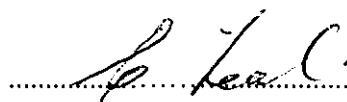
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2004

	Notes	2004	2003
		£	£
Fixed assets			
Tangible assets	2	-	41,029
Current assets			
Debtors		215,000	330
Cash at bank and in hand		100,626	6,322
		<u>315,626</u>	<u>6,652</u>
Creditors: amounts falling due within one year		<u>14,775</u>	<u>740</u>
Net current assets		300,851	5,912
Total assets less current liabilities		<u>300,851</u>	<u>46,941</u>
Provisions for liabilities and charges		-	-
		<u>£ 300,851</u>	<u>£ 46,941</u>
Capital and Reserves			
Called up share capital	3	70	70
Profit and loss account		300,781	46,871
Shareholders Funds		<u>£ 300,851</u>	<u>£ 46,941</u>

- a) For the year ended 31 December 2004, the company was entitled to exemption under subsection (1) of Section 249A of the Companies Act 1985, from having these financial statements audited.
- b) No notice has been deposited under subsection (2) of Section 249B of the Companies Act 1985, requiring such audit.
- c) The director acknowledges his responsibility for :
- ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985,
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit/loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to this company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

The financial statements were approved by the Board of Directors on 30 January 2006.



C Leal - Director

The accompanying accounting policies and notes form part of these financial statements.

HAVENSTREET ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1. Accounting Policies

The accounts have been prepared under the historical cost convention

The principal accounting policies of the Company have remained unchanged from the previous year and are set out below:

a) Depreciation and amortisation

Depreciation of fixtures, fittings and equipment is calculated on original cost to write off assets over their expected useful lives on a reducing balance basis at the following rate:

Fixtures, fittings and equipment	15% per annum
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Depreciation of freehold land and buildings is provided on a straight line basis to write off such assets over their expected useful life at the following rate:

Freehold land and buildings	2% per annum
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b) Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of the Financial Reporting Standard for Smaller Entities (effective June 2002). Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2. Tangible fixed assets

	Total	Freehold land and buildings	Fixtures and fittings
Cost	£	£	£
At 1 January 2004	55,852	49,654	6,198
Disposals	(55,852)	(49,654)	(6,198)
At 31 December 2004	-	-	-
Depreciation			
At 1 January 2004	14,823	10,261	4,562
Disposals	(14,823)	(10,261)	(4,562)
At 31 December 2004	-	-	-
Net book value			
At 31 December 2004	£ -	-	-
Net book value			
At 31 December 2003	£ 41,029	39,393	1,636

HAVENSTREET ELECTRICAL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004****3. Called up share capital**

	<u>2004</u>	<u>2003</u>
	£	£
Authorised 100,000 ordinary shares of £1 each	100	100
	===	===
Allotted, called up and fully paid 21,000 ordinary shares of £1 each	70	70
	===	===