

REGISTERED NUMBER: 01230730 (England and Wales)

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**Abbreviated Unaudited Accounts**

**For The Year Ended 31 May 2015**

**for**

**Highmark Welding Installations Limited**



**Contents of the Abbreviated Accounts  
For The Year Ended 31 May 2015**

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**Company Information  
For The Year Ended 31 May 2015**

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**DIRECTORS:**

S H Jolly  
D P Jolly

**REGISTERED OFFICE:**

53 Whitehall Gardens  
North Chingford  
London  
E4 6EH

**REGISTERED NUMBER:**

01230730 (England and Wales)

**ACCOUNTANTS:**

Giess Wallis Crisp LLP  
10-12 Mulberry Green  
Old Harlow  
Essex  
CM17 0ET

**Abbreviated Balance Sheet**  
**31 May 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	14,518	18,052
<b>CURRENT ASSETS</b>			
Stocks		1,820	1,820
Debtors		228,980	186,139
Cash at bank		123,565	75,239
		<b>354,365</b>	<b>263,198</b>
<b>CREDITORS</b>			
Amounts falling due within one year	3	253,140	203,670
<b>NET CURRENT ASSETS</b>		<b>101,225</b>	<b>59,528</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>115,743</b>	<b>77,580</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	-	(1,427)
<b>PROVISIONS FOR LIABILITIES</b>		<b>(332)</b>	<b>(960)</b>
<b>NET ASSETS</b>		<b>115,411</b>	<b>75,193</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		115,311	75,093
<b>SHAREHOLDERS' FUNDS</b>		<b>115,411</b>	<b>75,193</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2015 and were signed on its behalf by:

S H Jolly - Director



The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
For The Year Ended 31 May 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2014 and 31 May 2015	<b>29,412</b>
<b>DEPRECIATION</b>	
At 1 June 2014	<b>11,360</b>
Charge for year	<b>3,534</b>
At 31 May 2015	<b>14,894</b>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<b>14,518</b>
At 31 May 2014	<b>18,052</b>

**3. CREDITORS**

Creditors include an amount of £1,427 (2014 - £4,480) for which security has been given.

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 May 2015**

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**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary Shares	1	<u>100</u>	<u>100</u>

**5. ULTIMATE PARENT COMPANY**

The ultimate parent company is Highmark Welding Installations Holdings Ltd.