

1230328

WELLESLEY COURT FLAT MANAGEMENT (BOURNEMOUTH) LIMITED

(A company limited by guarantee)

REPORT AND ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

DR J BELBIN, F C A
Chartered Accountant

78 Brackendale Road
Queens Park
Bournemouth
BH8 9HZ

TUESDAY



A30

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12/04/2011

COMPANIES HOUSE

57

WELLESLEY COURT FLAT MANAGEMENT (BOURNEMOUTH) LIMITED

(A company limited by guarantee)

DIRECTORS AND OFFICERS

DIRECTORS

Miss S O'Neill

Mr M O'Sullivan

Mr M Mason

Mr P F Powell

X ~~Mrs B L Pike~~ X *deceased*

Mr S D Adlem

SECRETARY

CoSec Management Services

COMPANY NUMBER

01230398

REGISTERED OFFICE

2 The Gardens Office Village

Fareham

Hampshire

PO16 8SS

ACCOUNTANT

Mr D R J Belbin, F C A

Chartered Accountant

78 Brackendale Road

Queen's Park

Bournemouth

BH8 9HZ

BANKERS

Barclays Bank PLC

WELLESLEY COURT FLAT MANAGEMENT (BOURNEMOUTH) LIMITED

(A Company limited by guarantee)

DIRECTORS' REPORT

For the year ended 31 OCTOBER 2010

The Directors present their report and the financial statements for the year ended 31 October 2010

PRINCIPAL ACTIVITY

The principal activity of the company continues to be that of property management of the block of flats known as Wellesley Court, Wellington Road, Bournemouth

REVIEW OF THE BUSINESS

The directors consider the year's activities under review to be satisfactory

DIRECTORS

The directors who served during the year to 31 October 2010 are as follows -

Miss S O'Neill

Mr. S D. Adlem

Mr M. O'Sullivan

Mr. P.F Powell

Mr M Mason

~~X Mrs. B.L. Pike X~~

Mr M Mason and Mr. S D Adlem will retire at the next Annual General Meeting in accordance with Article 45 of the Articles of Association and being eligible will offer themselves for re-election

TAXATION STATUS

In the opinion of the directors the company is a close company for taxation purposes

On behalf of the Board

4 March 2011



M. MASON

WELLESLEY COURT FLAT MANAGEMENT (BOURNEMOUTH) LIMITED

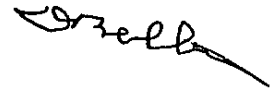
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ACCOUNTANT'S REPORT

For the year ended 31 OCTOBER 2010

ACCOUNTANT'S REPORT on the unaudited financial statements to the Directors of Wellesley Court Flat Management (Bournemouth) Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2010 set out on pages 4 to 7 and you consider that the company is exempt both from an audit and a report under section 477 of the Companies Act 2006 In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me



D R J BELBIN, FCA
Chartered Accountant

4 March 2011

78 Brackendale Road
Queen's Park
Bournemouth
BH8 9HZ

WELLESLEY COURT FLAT MANAGEMENT (BOURNEMOUTH) LIMITED

(A Company limited by guarantee)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2010

<u>INCOME</u>	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>	
Maintenance charges receivable	6,670	6,162	
Admin charge	29	-	
Ground Rent	150	150	
Insurance Claim	-	324	
Levy for plastic cladding	2,318	-	
Interest received	<u>2</u>	<u>11</u>	
	<u>9,169</u>	<u>6,647</u>	
<u>EXPENDITURE</u>			
Health and Safety Risk Assessment	470	-	
Insurance's	1,310	1,237	
Electricity	174	192	
Cleaning	520	520	
Window cleaning	679	624	
Bin Cleaning	78	-	
Garden Services	840	1,008	
Garden Supplies	-	57	
Insurance Repairs	-	374	
Replace plastic cladding	2,231	-	
New bin store	1,586	-	
Repairs and renewals	35	381	
Emergency Cover Fee	76	86	
Secretarial Fee	411	403	
Annual Return Fee	30	30	
Accountant's Fee	150	150	
Managing Agents' Fee	1,045	966	
Land registry fee	39	-	
Ground Rent	<u>150</u>	<u>150</u>	
	<u>9,824</u>	<u>6,178</u>	
Surplus of Expenditure over Income	(655)	469	SURPLUS
Withdrawal from Sinking Fund	<u>-</u>	<u>-</u>	
	(655)	469	
BALANCE brought forward	<u>684</u>	<u>215</u>	
BALANCE carried forward	<u>29</u>	<u>684</u>	

WELLESLEY COURT FLAT MANAGEMENT (BOURNEMOUTH) LIMITED

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BALANCE SHEET

At 31 October 2010

	<u>2010</u>	<u>2009</u>
	£	£
<u>CURRENT ASSETS</u>		
Payment in advance	1,185	1,095
Debtor	29	-
Cash at bank	<u>5,089</u>	<u>4,710</u>
	<u>6,303</u>	<u>5,805</u>
<u>CREDITORS</u>		
Amounts falling due within one year	1,803	1,146
Contributions received in advance	<u>-</u>	<u>105</u>
	<u>1,803</u>	<u>1,251</u>
NET CURRENT ASSETS	<u>4,500</u>	<u>4,554</u>
Represented by		
<u>RESERVES</u>		
SINKING FUND as at 1/11/09	3,870	3,264
Contributions during year	600	600
Interest	<u>1</u>	<u>6</u>
	<u>4,471</u>	<u>3,870</u>
Less: Withdrawal	<u>-</u>	<u>-</u>
	<u>4,471</u>	<u>3,870</u>
Balance brought forward on attached Income & Expenditure Account	<u>29</u>	<u>684</u>
	<u>4,500</u>	<u>4,554</u>

WELLESLEY COURT FLAT MANAGEMENT (BOURNEMOUTH) LIMITED

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BALANCE SHEET (continued)


As at 31 October 2010


The Directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act.


The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The Company's annual accounts and report have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the companies act 2006


Director

 M. MASON


Director

 M. O'SULLIVAN

WELLESLEY COURT FLAT MANAGEMENT (BOURNEMOUTH) LIMITED

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention

2. TURNOVER

The turnover of the company is the total of amounts levied during the year in respect of maintenance contributions

3 SURPLUS/DEFICIENCY ON INCOME OVER EXPENDITURE is stated after:

	<u>2009</u>	<u>2010</u>
Charging: Accountancy charge	<u>£150</u>	<u>£150</u>

4 TAXATION

Being a non-profit making company there is no liability to Corporation Tax.

5 DEBTORS

Debtors	-	-
Prepayments	£1,095	£1,185

6 INCOME AND EXPENDITURE

The balance standing to the credit of the Income and Expenditure Account represents an excess of maintenance income carried forward to future accounting years.

7 DIRECTORS' EMOLUMENTS

No payments were made to the Directors during the year under review (2009 NIL)