

**Company Registration No. 01229390
(England and Wales)**

Jacob Online Limited

**Directors' Report and Unaudited Financial
Statements**

For the year ended 31 October 2016

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Jacob Online Limited

Directors' report and financial statements 2016

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Jacob Online Limited

Directors' report and financial statements 2016

Officers and professional advisers

Directors

Nicholas Williams
Iain Limond
Angela Skelly

Registered number

01229390

Registered Office

30 City Road
London
EC1Y 2AB

Auditor

Deloitte LLP
2 New Street Square
Chartered Accountants and Statutory Auditor
London
EC4A 3BZ

Jacob Online Limited

Directors' report

The directors present their report and unaudited financial statements of Jacob Online Limited for the year ended 31 October 2016. The Company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 November 2015:

Nicholas Williams
Iain Limond
Angela Skelly

FRS 102 Transitional relief

The Company transitioned from previously extant UK GAAP to FRS 102 as at 1 November 2014.

Under FRS 102, there is transitional relief for dormant companies (as defined under Companies Act 2006) whereby the Company can elect to retain its accounting policies for reported assets, liabilities and equity at the date of transition until there is any change to those balances or the company undertakes any new transactions.

As the Company qualifies as dormant and no transactions have occurred during the year, the Company has taken advantage of this transitional relief. Further, no transitional statements are deemed necessary for inclusion in this report.

This report was approved by the board on 31 July 2017 and signed on its behalf.



Nicholas Williams
Director

Jacob Online Limited

Statement of comprehensive income For the year ended 31 October 2016

The Company has not traded during the year or the preceding financial year. During these years, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

Jacob Online Limited

Balance sheet

As at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Investments	2	2	2
Current assets			
Debtors	3	58,429	58,429
Creditors: amounts falling due within one year	4	(31)	(31)
Net current assets		<u>58,398</u>	<u>58,398</u>
Total assets less current liabilities		<u>58,400</u>	<u>58,400</u>
Capital and reserves			
Called up share capital	5	52,000	52,000
Share premium account		<u>6,400</u>	<u>6,400</u>
Shareholders' funds		<u>58,400</u>	<u>58,400</u>

Audit exemption statement

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to FRS 102 Section 1A – small entities.

The financial statements of Jacob Online Limited, registered number 01229390 were approved and authorised for issue by the board and were signed on its behalf on 31 July 2017.



Nicholas Williams
Director

Jacob Online Limited

Statement of changes in equity As at 31 October 2016

	Called-up share capital £	Share premium account £	Profit and loss account £	Total £
At 1 November 2015	52,000	6,400	-	58,400
Profit for the period	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2015	52,000	6,400	-	58,400
Profit for the year	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2016	<u>52,000</u>	<u>6,400</u>	<u>-</u>	<u>58,400</u>

Jacob Online Limited

Notes to the financial statements For the year ended 31 October 2016

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

General information and basis of accounting

Jacob Online Limited is a company incorporated in the United Kingdom under the Companies Act 2006. The address of the registered office is given on page 1.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 Section 1A – small entities (FRS 102) issued by the Financial Reporting Council.

Under FRS 102, there is transitional relief for dormant companies (as defined under Companies Act 2006) whereby the Company can elect to retain its accounting policies for reported assets, liabilities and equity at the date of transition until there is any change to those balances or the company undertakes any new transactions.

As the Company qualifies as dormant and no transactions have occurred during the year, the Company has taken advantage of this transitional relief.

The functional currency of Jacob Online Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

Jacob Online Limited meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements, which are presented alongside the consolidated financial statements. Exemptions have been taken in relation to share-based payments, financial instruments, presentation of a cash flow statement and remuneration of key management personnel.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Group accounts

The financial statements present information about the Company as an individual undertaking and not about its group. The Company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Jac Travel Group (Holdings) Limited, a company incorporated in England and Wales, and is included in the consolidated accounts of that company.

Jacob Online Limited

Notes to the financial statements For the year ended 31 October 2016

2. Fixed asset investments

	Shares in group undertakings £
Cost	
At 1 November 2015 and at 31 October 2016	2
Net book value	
At 31 October 2016	2
At 31 October 2015	2

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Company of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Jac Travel China Ltd	England and Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves £	Profit/(loss) for the year £
Jac Travel China Limited	Dormant	(2,490)	-

3. Debtors

	2016 £	2015 £
Amounts owed by fellow Group undertakings	58,429	58,429

4. Creditors: amounts falling due within one year

	2016 £	2015 £
Amounts owed to fellow Group undertakings	31	31

Jacob Online Limited

Notes to the financial statements (continued) For the year ended 31 October 2016

5. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
52,000 Ordinary shares of £1 each	52,000	52,000

The Company has one class of ordinary shares which carry no right to fixed income.

The Company's reserves are as follows:

The share premium reserve contains the premium arising on issue of equity shares, net of issue expenses.

The profit and loss reserve represents the cumulative profits or losses, including unrealised profit on the remeasurement of investment properties, net of dividends paid and other adjustments.

6. Parent and ultimate parent undertaking

The Company's immediate parent is Jac Group of Companies Limited.

The most senior parent entity producing publically available financial statements is Jac Travel Group (Holdings) Limited. The financial statements are available on the UK Companies House website www.companieshouse.gov.uk/

Relationship between entity and parents

The parent of the largest group in which these financial statements are consolidated is Jac Travel Group (Holdings) Limited.

The parent of the smallest group in which these financial statements are consolidated is Jac Travel Group Financing Limited.

Controlling party

The Vitruvian Investment Partnership II is managed by Vitruvian Partners LLP and is deemed to be the ultimate controlling party.

7. Related party relationships and transactions

The company is a 100% subsidiary of Jac Group of Companies Limited. The transactions undertaken with related parties are detailed below.

	2016 £	2015 £
Amounts (due to)/from related parties		
Jac Group Holdings Limited	58,429	58,429
Jac Travel Limited	(31)	(31)

8. Post balance sheet events

There are no significant post balance sheet events.