Unaudited Abbreviated Accounts

for the Year Ended 30 April 2012

LES & Co 24 Tudor Close Woodford Green Essex IG8 0LF





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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

# Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of

# Abesongs Limited

# for the Year Ended 30 April 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abesongs Limited for the year ended 30 April 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of Abesongs I imited as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abesongs Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abesongs Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abesongs Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Abesongs Limited You consider that Abesongs Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Abesongs Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Les & G

LES & Co 24 Tudor Close Woodford Green Essex IG8 0LF

24 October 2012

## (Registration number: 1228597)

## Abbreviated Balance Sheet at 30 April 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		4,726	6,302
Current assets			
Cash at bank and in hand		4,923	5,010
Creditors Amounts falling due within one year		(10,023)	(11,178)
Net current habilities		(5,100)	(6,168)
Net (habilities)/assets		(374)	134
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(474)	34
Shareholders' (deficit)/funds		(374)	134

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 24 October 2012

M London

Director

# Notes to the Abbreviated Accounts for the Year Ended 30 April 2012

#### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

#### Depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over the expected useful life as follows

#### Asset class

Fixtures fittings and equipment

#### Depreciation method and rate

25% per annum on reducing balance

# Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2011	32,098	32,098
At 30 April 2012	32,098	32,098
Depreciation		
At 1 May 2011	25 796	25,796
Charge for the year	1 576	1 576
At 30 April 2012	27,372	27,372
Net book value		· · · · · ·
At 30 April 2012	4,726	4,726
At 30 April 2011	6,302	6,302

# Notes to the Abbreviated Accounts for the Year Ended 30 April 2012 ...... continued

3 Share capital

Allotted, called up and fully paid shares

,	2012		2011	
	No.	£	No	£
Ordinary shares of £1 each	100	100	100	100