

**NATIONAL HOME IMPROVEMENT COUNCIL**

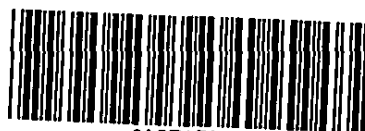
**(LIMITED BY GUARANTEE)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2012**

**Registered Number 1227868**

THURSDAY



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22/08/2013

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**NATIONAL HOME IMPROVEMENT COUNCIL****(LIMITED BY GUARANTEE)****BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2012**

	NOTES	<u>2012</u>	<u>2011</u>
<b>CURRENT ASSETS</b>			
Cash at Bank		9,868	23,325
Debtors	3	23,592	14,572
		<hr/>	<hr/>
		33,460	37,897
<b>CREDITORS</b>			
Due within one year	4	15,024	19,461
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		18,436	18,436
		<hr/>	<hr/>
<b>NET ASSETS</b>		£18,346	£18,436
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Accumulated Fund	5	£18,346	£18,436
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The Directors have taken advantage of the exemption conferred by section 477 Companies Act 2006 not to have these accounts audited and confirm that no notice has been deposited under section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company at the year end and of its loss for that year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The directors have taken special exemptions conferred by part 15 of the Companies Act 2006 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the board of directors on 1st August 2013

  
Director G. Simcock.

**NATIONAL HOME IMPROVEMENT COUNCIL**

**(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS AT 31<sup>ST</sup> DECEMBER 2012**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements are prepared under the historical cost convention, in accordance with applicable accounting standards

**Taxation**

Corporation Tax is provided on income received from third parties, as the Company is not taxed on income received from its members as this is treated as mutual trading

**Deferred Tax**

As the company is not liable to tax on its income deferred tax does not arise

**Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement

**Turnover**

Turnover represents the invoiced amount of services rendered to members

	<b><u>2012</u></b>	<b><u>2011</u></b>
<b>2. SURPLUS BEFORE TAXATION</b>		
Surplus on ordinary activities before taxation is stated after charging		
Depreciation	-	313
Directors' Remuneration	24,000	24,000
Auditors' Remuneration	-	900
	<hr/>	<hr/>
<b>3. DEBTORS</b>		
Debtors	23,592	14,572
	<hr/>	<hr/>
	£23,592	£14,572
	<hr/>	<hr/>
<b>4 CREDITORS</b>		
Amounts falling due within one year		
Accruals & Deferred Income	15,024	19,461
	<hr/>	<hr/>
	£15,024	£19,461
	<hr/>	<hr/>
<b>5. ACCUMULATED FUNDS</b>		
Reconciliation of movement on members' funds		
(Deficit) Surplus for the Financial Year	-	(6,839)
Opening balance at 1 <sup>st</sup> January 2012	18,436	25,275
	<hr/>	<hr/>
Closing balance at 31 <sup>st</sup> December 2012	£18,436	£18,436
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<b>6. LIABILITY OF MEMBERS</b>		
Each member has agreed to contribute an amount not exceeding £1 in the event of the company being wound up		