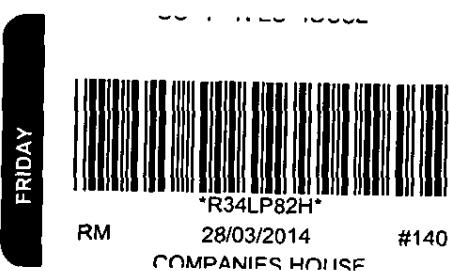


**COMPANY REGISTRATION NUMBER 01227579
(ENGLAND AND WALES)**

**A. G. LINES & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30TH JUNE 2013**



A. G. LINES & SONS LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>950,000</u>	<u>950,000</u>
CURRENT ASSETS			
Debtors		19,827	58,636
Cash at bank and in hand		<u>16,623</u>	<u>8,215</u>
		36,450	66,851
CREDITORS: Amounts falling due within one year		<u>65,446</u>	<u>74,064</u>
NET CURRENT LIABILITIES		<u>(28,996)</u>	<u>(7,213)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>921,004</u>	<u>942,787</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	35,000	35,000
Revaluation reserve		753,800	753,800
Profit and loss account		<u>132,204</u>	<u>153,987</u>
SHAREHOLDERS' FUNDS		<u>921,004</u>	<u>942,787</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

A. G. LINES & SONS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH JUNE 2013


For the year ended 30th June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 28th March 2014, and are signed on their behalf by



Mr I M Lines
Director

Company Registration Number 01227579

The notes on pages 3 to 4 form part of these abbreviated accounts.

A. G. LINES & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2013

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with SSAP 19 "Accounting for Investment Properties" requires a departure from the requirement of The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008, relating to depreciation and amortisation and an explanation of this departure is given in Investment Properties policy below.

Turnover

Turnover represents the rents of property, together with service charges and insurances recoverable, which are included on an accruals basis

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1st July 2012 and 30th June 2013	<u>950,000</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 30th June 2013	<u>950,000</u>
At 30th June 2012	<u>950,000</u>

A. G. LINES & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2013

3. TRANSACTIONS WITH THE DIRECTORS

Transactions with Directors

Mr I M Lines, Mr A J Lines and Mrs A Lines, directors of the company, each have a 25% interest in land and buildings, which are rented to the company. The amount paid as rent, for the year ended 30th June 2013 was £20,000 (2012 £20,000)

Loan From Directors

Included in Creditors. Amounts falling due within one year are the following

Mr I M Lines & Mr A J Lines Loan Account

	Dr £	Cr £
Balance as at 1st July 2012		2,500
Repaid in year (1 transaction)	2,500	
	<hr/>	<hr/>
The maximum liability during the year was £2,500		

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>

