

**ABBI (YORK) LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2014**

**COMPANY REGISTRATION NO. 01227203 (England and Wales)**

# ABBI (YORK) LTD

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**ABBI (YORK) LTD**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		800		1,036
<b>Current assets</b>					
Stocks		18,131		17,060	
Debtors		8,779		10,600	
Cash at bank and in hand		781		508	
		<u>27,691</u>		<u>28,168</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(50,695)</u>		<u>(45,872)</u>	
<b>Net current liabilities</b>			(23,004)		(17,704)
<b>Total assets less current liabilities</b>			<u>(22,204)</u>		<u>(16,668)</u>
<b>Capital and reserves</b>					
Called up share capital	4		225		225
Profit and loss account			<u>(22,429)</u>		<u>(16,893)</u>
<b>Shareholders' funds</b>			<u>(22,204)</u>		<u>(16,668)</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 May 2015

Ms A R Brooke  
**Director**

**Company Registration No. 01227203**

# ABBI (YORK) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company expects to be able to operate within its overdraft facility and the directors are not aware of any reason why the overdraft facility might be withdrawn. As a result they have adopted the going concern basis of accounting.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	25% reducing balance
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#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 January 2014 & at 31 December 2014	3,463
<b>Depreciation</b>	
At 1 January 2014	2,427
Charge for the year	236
At 31 December 2014	2,663
<b>Net book value</b>	
At 31 December 2014	800
At 31 December 2013	1,036

# **ABBI (YORK) LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

**3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £38,252 (2013 - £27,197).

<b>4 Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
225 Ordinary shares of £1 each	225	225
	<u>          </u>	<u>          </u>

**5 Related party relationships and transactions**

**Advances and credits to directors**

Debtors include the following amount owed by the director.

	<b>% Rate</b>	<b>Opening Balance £</b>	<b>Amounts Advanced £</b>	<b>Interest Charged £</b>	<b>Amounts Repaid £</b>	<b>Closing Balance £</b>
Ms A R Brooke	-	-	619	-	-	619
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
		-	619	-	-	619
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