

**ABBI (YORK) LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2015**

**COMPANY REGISTRATION NO. 01227203 (England and Wales)**

# ABBI (YORK) LTD

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**ABBI (YORK) LTD**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		920		800
<b>Current assets</b>					
Stocks		12,797		18,131	
Debtors		9,313		8,779	
Cash at bank and in hand		101		781	
		<u>22,211</u>		<u>27,691</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(47,623)</u>		<u>(50,695)</u>	
<b>Net current liabilities</b>			(25,412)		(23,004)
<b>Total assets less current liabilities</b>			<u>(24,492)</u>		<u>(22,204)</u>
<b>Capital and reserves</b>					
Called up share capital	4		225		225
Profit and loss account			<u>(24,717)</u>		<u>(22,429)</u>
<b>Shareholders' funds</b>			<u>(24,492)</u>		<u>(22,204)</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 June 2016

Ms A R Brooke  
**Director**

**Company Registration No. 01227203**

# **ABBI (YORK) LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company expects to be able to operate within its overdraft facility and the directors are not aware of any reason why the overdraft facility might be withdrawn. As a result they have adopted the going concern basis of accounting.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	25% reducing balance
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#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

# ABBI (YORK) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

### 2 Fixed assets

#### Tangible assets £

#### Cost

At 1 January 2015	3,463
Additions	404
At 31 December 2015	3,867

#### Depreciation

At 1 January 2015	2,663
Charge for the year	284
At 31 December 2015	2,947

#### Net book value

At 31 December 2015	920
At 31 December 2014	800

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £26,418 (2014 - £38,252).

### 4 Share capital

#### 2015 £

#### 2014 £

#### Allotted, called up and fully paid

225 Ordinary shares of £1 each	225	225
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### 5 Related party relationships and transactions

#### Advances and credits to directors

Debtors include the following amount owed by the director.

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Ms A R Brooke -	-	619	-	-	619	-
		619	-	-	619	-

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