

ABBI (YORK) LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2010

COMPANY REGISTRATION NO. 1227203 (England and Wales)



ABBI (YORK) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		1,062		1,327
Current assets					
Stocks		39,514		32,208	
Debtors		40,545		40,607	
Cash at bank and in hand		4,142		5,880	
		84,201		78,695	
Creditors: amounts falling due within one year	3	(70,941)		(49,595)	
Net current assets			13,260		29,100
Total assets less current liabilities			14,322		30,427
Creditors amounts falling due after more than one year			(13,807)		(29,706)
			515		721
Capital and reserves					
Called up share capital	4		225		225
Profit and loss account			290		496
Shareholders' funds			515		721

ABBI (YORK) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2010

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on *6th June 2011*



Mr O Brooke
Director

Company Registration No. 1227203

ABBI (YORK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures and fittings	25% reducing balance
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010 & at 31 December 2010	2,990
Depreciation	
At 1 January 2010	1,663
Charge for the year	265
At 31 December 2010	1,928
Net book value	
At 31 December 2010	1,062
At 31 December 2009	1,327

ABBI (YORK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £24,015 (2009 - £7,105)

4 Share capital

2010

2009

£

£

Allotted, called up and fully paid

225 Ordinary shares of £1 each

225

225