



22-7-05

**Private & Confidential**

The Directors  
Advent Underwriting Limited  
10th Floor  
1 Minster Court  
Mincing Lane  
London  
EC3R 7AA

Our ref      AJGo/SZP/NSL/CAUD003  
  
Direct line    020 7220 3434  
  
Email          andrew.goldsworthy@mazars.co.uk

20 July 2005

Dear Sirs

**Resignation as auditors**

We hereby resign as auditors of Advent Underwriting Limited.

Appended to this letter is a statement of circumstances on our resignation.

Yours faithfully

**Mazars LLP**



09/04

Mazars LLP - 24 Bevis Marks - London - EC3A 7NR  
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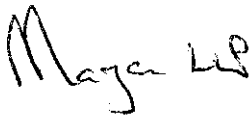
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INVESTOR IN PEOPLE

## Statement to the directors of Advent Underwriting Limited on ceasing to hold office as auditors

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation that we consider should be brought to the attention of the company's members or creditors.



Mazars LLP  
Registered Auditors  
London  
20 July 2005