

Registered number: 01226477

JEX CONSTRUCTION LIMITED

ACCOUNTS

FOR THE YEAR ENDED 30/06/2017

Prepared By:

Martin & Fahy

Chartered Certified Accountants

7 Milbanke Court

Milbanke Way

Bracknell

RG12 1RP

JEX CONSTRUCTION LIMITED

ACCOUNTS
FOR THE YEAR ENDED 30/06/2017

DIRECTORS

Lee Jex
Francis Jex
Stephen Jex

SECRETARY

Anthony Brooks

REGISTERED OFFICE

Grange Farm
Badgemore
Henley-on-thames
Oxfordshire
RG9 4NZ

COMPANY DETAILS

Private company limited by shares registered in EW - England
and Wales, registered number 01226477

ACCOUNTANTS

Martin & Fahy
Chartered Certified Accountants
7 Milbanke Court
Milbanke Way
Bracknell
RG12 1RP

BALANCE SHEET AT 30/06/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	55,802	62,167
CURRENT ASSETS			
Stock		126,632	148,542
Debtors	4	147,916	83,741
Cash at bank and in hand		<u>277,230</u>	<u>179,590</u>
		551,778	411,873
CREDITORS: Amounts falling due within one year	5	<u>337,824</u>	<u>293,168</u>
NET CURRENT ASSETS		<u>213,954</u>	<u>118,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>269,756</u>	<u>180,872</u>
CAPITAL AND RESERVES			
Called up share capital	7	65,000	65,000
Profit and loss account		<u>204,756</u>	<u>115,872</u>
SHAREHOLDERS' FUNDS		<u>269,756</u>	<u>180,872</u>

For the year ending 30/06/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 12/03/2018 and signed on their behalf by

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Lee Jex
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long Leasehold Properties	equal instalments over the lease period%
Fixtures and Fittings	reducing balance 12%
Motor Cars	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. TANGIBLE FIXED ASSETS

	Long Leasehold Properties £	Fixtures and Fittings £	Motor Cars £	Total £
Cost				
At 01/07/2016	<u>61,338</u>	<u>11,273</u>	<u>75,930</u>	<u>148,541</u>
At 30/06/2017	<u>61,338</u>	<u>11,273</u>	<u>75,930</u>	<u>148,541</u>
Depreciation				
At 01/07/2016	16,797	9,845	59,732	86,374
For the year	<u>2,100</u>	<u>216</u>	<u>4,049</u>	<u>6,365</u>
At 30/06/2017	<u>18,897</u>	<u>10,061</u>	<u>63,781</u>	<u>92,739</u>
Net Book Amounts				
At 30/06/2017	<u>42,441</u>	<u>1,212</u>	<u>12,149</u>	<u>55,802</u>
At 30/06/2016	<u>44,541</u>	<u>1,428</u>	<u>16,198</u>	<u>62,167</u>

3. STOCK

	2017 £	2016 £
Stock comprises:		
Work in progress	<u>126,632</u>	<u>148,542</u>
	<u>126,632</u>	<u>148,542</u>

4. DEBTORS

	2017 £	2016 £
Amounts falling due within one year		
Trade debtors	88,371	38,947
VAT	5,610	25,498
Prepayments	53,893	19,254
Directors current account	<u>42</u>	<u>42</u>
	<u>147,916</u>	<u>83,741</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax	22,948	2,676
PAYE control	10,149	11,026
Salaries and wages control	1,420	4,457
Trade creditors	228,190	264,611
Accruals	<u>75,117</u>	<u>10,398</u>
	<u>337,824</u>	<u>293,168</u>

6. EMPLOYEES

	2017	2016
	No.	No.
Average number of employees	7	7

7. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
65000 Ordinary shares of £1 each	<u>65000</u>	<u>65000</u>
	<u>65,000</u>	<u>65,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.