

B H DAVIES (REAL ESTATE) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015



B H DAVIES (REAL ESTATE) LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2015**

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B H DAVIES (REAL ESTATE) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015

DIRECTORS:

B H Davies Esq
Mrs E A Roberts
S P Davies Esq
Mrs D A Davies

SECRETARY:

Mrs E A Roberts

REGISTERED OFFICE:

4 Mostyn Street
Llandudno
North Wales
LL30 2PS

REGISTERED NUMBER:

01226421 (England and Wales)

ACCOUNTANTS:

Hawley and Company
Chartered Accountants & Chartered Tax Advisers
First Floor Suite
23 Trinity Square
LLANDUDNO
North Wales
LL30 2RH

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	21,354	26,898
CURRENT ASSETS			
Debtors		32,882	24,176
Cash at bank and in hand		483,623	595,940
		<u>516,505</u>	<u>620,116</u>
CREDITORS			
Amounts falling due within one year		<u>65,169</u>	<u>118,802</u>
NET CURRENT ASSETS		<u>451,336</u>	<u>501,314</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>472,690</u>	<u>528,212</u>
PROVISIONS FOR LIABILITIES		<u>1,080</u>	<u>1,490</u>
NET ASSETS		<u><u>471,610</u></u>	<u><u>526,722</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	8,225	8,225
Profit and loss account		<u>463,385</u>	<u>518,497</u>
SHAREHOLDERS' FUNDS		<u><u>471,610</u></u>	<u><u>526,722</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 February 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B H Davies', written in a cursive style.

B H Davies Esq - Director

A handwritten signature in black ink, appearing to read 'S P Davies', written in a cursive style.

S P Davies Esq - Director

B H DAVIES (REAL ESTATE) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- The period of the lease
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 40% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	120,714
Additions	1,153
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At 30 November 2015	121,867
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DEPRECIATION	
At 1 December 2014	93,816
Charge for year	6,697
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At 30 November 2015	100,513
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NET BOOK VALUE	
At 30 November 2015	21,354
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At 30 November 2014	26,898
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B H DAVIES (REAL ESTATE) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
8,225	Ordinary	£1	<u>8,225</u>	<u>8,225</u>

4. TRANSACTIONS WITH DIRECTORS

Messrs B H and S P Davies and Mrs D A Davies own a property in Rhos-on-Sea which is leased to the company. A rent of £8,000 was paid in the year ended 30 November 2015 (2014: £8,000).