

REGISTERED NUMBER: 1225812 (England and Wales)

Abbreviated Accounts For The Year Ended 29th February 2004

for

Midland Wire Mesh Limited



Midland Wire Mesh Limited

Abbreviated Balance Sheet
29th February 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		17,270		21,436
CURRENT ASSETS:					
Stocks		16,483		13,134	
Debtors		92,964		97,029	
Cash at bank and in hand		6,137		1,437	
		115,584		111,600	
CREDITORS: Amounts falling due within one year		120,403		115,974	
NET CURRENT LIABILITIES:			(4,819)		(4,374)
TOTAL ASSETS LESS CURRENT LIABILITIES:			12,451		17,062
CREDITORS: Amounts falling due after more than one year			3,750		8,750
			£8,701		£8,312
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			8,601		8,212
SHAREHOLDERS' FUNDS:			£8,701		£8,312

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29th February 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

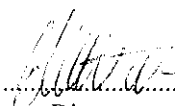
The notes form part of these abbreviated accounts

Midland Wire Mesh Limited

**Abbreviated Balance Sheet
29th February 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
D J Walters - Director

Approved by the Board on 12/05/04

The notes form part of these abbreviated accounts

Midland Wire Mesh Limited

Notes to the Abbreviated Accounts For The Year Ended 29th February 2004

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Midland Wire Mesh Limited

**Notes to the Abbreviated Accounts
For The Year Ended 29th February 2004**

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st March 2003	42,519
Additions	<u>1,364</u>
At 29th February 2004	<u>43,883</u>
DEPRECIATION:	
At 1st March 2003	21,082
Charge for year	<u>5,531</u>
At 29th February 2004	<u>26,613</u>
NET BOOK VALUE:	
At 29th February 2004	<u>17,270</u>
At 28th February 2003	<u>21,436</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

Midland Wire Mesh Limited

**Report of the Accountants to the Directors of
Midland Wire Mesh Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 29th February 2004 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Howell Dunn & Co

Howell Dunn & Co.
Accountants
Beecher House
Station Street
Cradley Heath
West Midlands B64 6AJ

Date: *18.5.04*