Company Number 1225812 /1/5

Forms Nos. 4 and 41

THE COMPANIES ACTS 1948 TO 1967

Black & Bright Steels Limited.

I, Francis Albert Dean

of 38/40, Featherstone Street, London, E.C.1.

do solemnly and sincerely declare that I am a

delete (a) or (b) (a) ~~solicitor of the Supreme Court engaged in the formation~~

delete Director or Secretary (b) person named in the Articles of Association as a ~~Director~~/Secretary

of Black & Bright Steels

Limited, and that all the requirements of the Companies Act 1948 in respect of matters precedent to the registration of the said Company and incidental thereto have been complied with, and I make this solemn Declaration conscientously believing the same to be true and by virtue of the provisions of the "Statutory Declarations Act 1835"

(signed) [signature]

DECLARED at 38/40, Featherstone Street, London, E.C.1.

the 28th day of August 1975 before me,

or a Notary Public or Justice of the Peace

A Commissioner for Oaths.

This margin is reserved for binding

Notice OF THE SITUATION OF THE REGISTERED OFFICE of the said Company

To The Registrar of Companies

The said Company hereby gives you notice, in accordance with Section 107 of the Companies Act 1948, that the Registered Office of the said Company is situate at

Full Postal Address 38/40 FEATHERSTONE STREET

LONDON E.C.1.

delete Director or Secretary (signed) [signature] ~~Director~~/Secretary

Dated the 28th day of August 1975

PRESENTED for filing by:

Reference

Printed & Published by LEWIS, COATES & LUCAS, LIMITED.

1225812 | 2

No. of Company .....

Form PUC 1
(Capital duty payable, but no registration fee)

STATEMENT ON FORMATION OF A COMPANY TO BE INCORPORATED WITH LIMITED LIABILITY UNDER THE COMPANIES ACT 1948

Pursuant to Part V, Finance Act 1973

Name of Company Black & Bright Steels Limited

A Nominal capital (i) £1000

B Nominal value of each share £1

C Number and description of shares taken on incorporation (i) 2 Ordinary Shares

D Total amount payable on each (ii) (including premium if any) One Pound

E Amount paid or due and payable on each (ii) NIL

F Total amount paid or due and payable in respect of C £ NIL

G Capital duty payable on F at £1 per £100 or part of £100 £ NIL

I hereby certify that the above particualrs are correct in all respects.

Signed [signature]

Description Secretary

Date 28/8/75

(i) Distinguish between Preference, Ordinary, Redeemable Preference, etc. shares.

(ii) If amounts are contributed otherwise than in cash, that fact with full particualrs must be stated.

Note :- This form must be delivered the Registrar of Companies when applying for incorporation of the company.

Presented by:

BRITISH COMPANY REGISTRATION AGENTS LTD.

38/40, FEATHERSTONE STREET, LONDON, E.C.1.

For official use only :

PRINTED AND PUBLISHED BY LEWIS, COATES & LUCAS LTD. 38/40 FEATHERSTONE STREET, LONDON, EC1Y 8SJ

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THE COMPANIES ACTS 1948 to 1967

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

of

BLACK & BRIGHT STEELS LIMITED

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COMPANIES REGISTRATION OFFICE 28 AUG 1973

1. The name of the Company is "BLACK & BRIGHT STEELS LIMITED".

2. The Registered Office of the Company will be situate in England.

3. The objects for which the Company is established are:-

(a) To carry on business as wholesale and retail dealers, importers and exporters and merchants and workers in metals and minerals of every description and goods manufactured either wholly or partly of either or both and to carry on business as electro, chromium, nickel and metal platers, painters, oxidisers, gilders, enamellers, polishers, lacquerers and workers in all similar processes and as ironfounders, turners, moulders, welders, smiths, machinery makers and manufacturers of hardware and metal goods of every description, engineers, garage owners, carriers and general storekeepers and contractors.

BRITISH COMPANY REGISTRATION AGENTS LTD.
38 - 40 FEATHERSTONE STREET
LONDON E.C.1. PL 3299

(b) To carry on any other business of any description which in the opinion of the directors may be capable of being conveniently or advantageously carried on in connection with or as ancillary to any of the above businesses or the general business of the Company.

(c) To purchase sell, exchange, improve, mortgage, charge, rent, let on lease, hire, surrender, license, accept surrenders of, and otherwise acquire and deal with any freehold, leasehold or other property, chattels and effects, erect, pull down, repair, alter, develop or otherwise deal with any building or buildings and adapt the same for the purposes of the Company's business.

(d) To purchase or otherwise acquire all or any part of the business or assets of any person, firm or company, carrying on or formed to carry on any business, which this Company is authorised to carry on or possessed of property suitable to the purposes of this Company and to pay cash or to issue any shares, stocks, debentures or debenture stock of this Company as the consideration for such purchase or acquisition and to undertake any liabilities or obligations relating to the business or property so purchased or acquired.

(e) To acquire in such manner and upon such terms as the Company shall think fit, secret processes, inventions, patents, copyrights, designs or trade marks or any interest therein, the acquisition of which shall seem beneficial to the Company, and to grant rights thereout.

(f) To enter into partnership or amalgamate with any person or body for the purpose of carrying on any business or transaction within the objects of the Company, and to enter into such arrangements for co-operation, sharing profits, losses, mutual assistance, or other working arrangements as may seem desirable.

(g) To manage develop, sell, lease, mortgage, grant licences or rights of, in, or over or otherwise turn to account or in any other manner deal with or dispose of the undertaking and all or any of the property or assets of the Company with power to accept shares, debentures or securities of, or interests in, any other company.

(h) To lend money to such persons, upon such terms and with or without security and subject to such conditions as may seem desirable.

(i) To invest, lend, or otherwise deal with unemployed moneys, in such manner, and upon such terms, as may be thought fit, and to vary investments.

(j) To guarantee, support or secure, whether by personal covenant or by mortgaging or charging all or any part of the undertaking, property and assets (present and future) and uncalled capital of the Company or by both such means, the performance of, the obligations of and the repayment or payment of the principal amounts and of any premiums,

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interest and dividends on any securities of any person, firm or company, including (without prejudice to the generality of the foregoing) any company which is for the time being the Company's holding company as defined by section 154 of the Companies Act 1948 or another subsidiary as defined by the said section of the Company's holding company or otherwise associated with the Company in business.

(k) To borrow or raise money in such manner as the Company shall think fit, and in particular, by the issue of debentures or debenture stock, charged upon all or any of the Company's property, both present and future, including its uncalled capital, and to re-issue any debentures at any time paid off.

(l) To draw, accept, endorse, issue, or execute promissory notes, bills of exchange, bills of lading, warrants, and other negotiable, transferable, or mercantile instruments.

(m) To purchase, subscribe for, or otherwise acquire and hold shares, stocks or other interests in or obligations of any other company or corporation.

(n) To remunerate any person or company for services rendered or to be rendered in placing or assisting to place any of the shares in the Company's capital or any debentures, debenture stock or other securities of the Company or in or about the formation or promotion of the Company or the conduct of its business.

(o) To remunerate employees of the Company out of or in proportion to the profits of the Company or otherwise as the Company shall think fit; and to promote and give effect to any scheme or arrangement for sharing profits with employees, whether involving the issue of shares or not.

(p) To pay the costs and expenses of or incidental to the promotion and establishment of the Company, or to contract for the payment of the same in whole or in part by others.

(q) To promote any company to acquire the whole or any part of the assets or liabilities of this Company, or for any other purpose which may seem desirable in the interests of this Company, and to subscribe, acquire, underwrite, or place, or assist in so doing, the whole or part of the shares or securities of such company.

(r) To remunerate the directors of the Company in any manner the Company may think fit and to pay gratuities or pensions or allowances on retirement to any directors who have held any other salaried office or place of profit with the Company or to their widows or dependants and to make contributions to any fund and to pay premiums for the purchase or provision of any such gratuity, pension or allowance and to promote or assist financially, whether by way of contributions, donations, the payment of premiums or otherwise, any fund or scheme for the benefit, wholly or in part, of directors, ex-directors, or employees, or

ex-employees, of the Company, or their dependants or relatives, or for charitable purposes generally.

(s) To aid, financially or otherwise, any association or body having for an object the promotion of trade or industry.

(t) To act as or through trustees, agents, secretaries, managers, brokers or sub-contractors, and to perform the duties of any office undertaken by the Company.

(u) To procure the Company to be registered or recognised in any overseas country or place, and to exercise any of the objects or powers aforesaid in any part of the world.

(v) To distribute any property of the Company in specie among the members.

(w) To do all such other things as are incidental or conducive to the attainment of the above objects or any of them.

It is declared that the foregoing sub-clauses shall be construed independently of each other and the objects therein mentioned shall be neither limited nor restricted by reference to or inference from any other sub-clause or the name of the Company and neither shall they or any of them be deemed to be merely subsidiary to the objects contained in any other sub-clause.

4. The liability of the Members is limited.

5. The share capital of the Company is £1,000 divided into One Thousand shares of One pound each. Subject and without prejudice to any special rights or privileges for the time being attached to any special class of issued shares, any of the shares in the original capital of the Company for the time being unissued, and any new shares from time to time created, may be issued with any preference, whether in respect of dividend or of repayment of capital, or both, or with any other special privilege or advantage over any other shares previously issued, or then about to be issued, and with any special or restricted rights or without any right of voting or otherwise, and generally on such terms and subject to such conditions and provisions as may from time to time be determined by the Company.

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WE, the several persons whose names, addresses and descriptions are subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of Shares in the Capital of the Company set opposite our respective names.

Names, Addresses and Descriptions of Subscribers.	Number of Shares taken by each Subscriber.
L. H. Lewis LEONARD H. LEWIS, 38-40 Featherstone Street, London, E.C.1. Company Director.	one ONE
Dean FRANCIS A. DEAN, 38-40 Featherstone Street, London, E.C.1. Company Director.	One ONE

DATED the 1st day of July, 1975.

WITNESS to the above Signatures :-

P. J. LEWIS,
38-40 Featherstone Street,
London, E.C.1.

Company Director.

1225812/4

THE COMPANIES ACTS 1948 to 1967

COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION

of

BLACK & BRIGHT STEELS LIMITED

PRELIMINARY

1. Subject as hereinafter provided the regulations set out in Part I of Table A in the First Schedule to the Companies Act, 1948 shall apply to the Company. Part I of Table A aforesaid is hereinafter referred to as "Table A".

2. The following regulations of Table A shall not apply to the Company videlicet :- 22, 24, 40 to 43 inclusive, 53, 58, 75, 79, 84(2), 84(4), 88 and 130.

PRIVATE COMPANY

3. The Company is a private company within the meaning of the Act and accordingly :-

   (A) The right to transfer shares is restricted in manner hereinafter provided.

   (B) The number of the members of the Company (not including persons who are in the employment of the Company and persons who, having been formerly in the employment of the Company, were while in such employment, and have continued after the determination of that employment to be, members of the Company) is limited to fifty. Provided that where two or more persons hold one or more shares in the Company jointly they shall for the purpose of this article, be treated as a single person.

   (C) Any invitation to the public to subscribe for any shares or debentures of the Company is prohibited.

   (D) The Company shall not have power to issue share warrants to bearer.

SHARES

4. Subject to Article 3, the directors may allot or otherwise dispose of the

shares of the Company to such persons and for such consideration and upon such terms and conditions as they may determine, but so that, except as provided by section 57 of the Act, no shares shall be issued at a discount.

LIEN

5. The lien conferred by regulation 11 of Table A shall attach to all shares, whether fully paid or not, and to all shares registered in the name of any person indebted or under liability to the Company whether he be the sole holder thereof or one of two or more joint holders.

TRANSFER AND TRANSMISSION OF SHARES

6. The instrument of transfer of any share shall be executed by or on behalf of the transferor and (except in the case of the transfer of a fully paid share) by or on behalf of the transferee. The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.

7. (1) Subject as in these Articles provided, any share may be transferred to any member of the Company and any share may be transferred by a member to his or her wife or husband, descendant, parent, brother or sister, nephew or niece or to the trustees of a settlement created inter vivos by such member whereunder no person is or may be a beneficiary who is not his or her wife or husband or any such relative as aforesaid and any share of a deceased member may be transferred to his or her widow or widower or any such relative as aforesaid or transferred to or placed in the names of his or her personal representatives or trustees if (but only if) it will be held by them upon trusts created by such member's will or arising on his or her intestacy whereunder no person is or may be a beneficiary who is not his or her widow or widower or any such relative as aforesaid and where any share is held upon such trusts as aforesaid it may upon the appointment of a new trustee or new trustees thereof be transferred to him or them or to the continuing and new trustees thereof. In any such circumstances (but subject as aforesaid) the provisions of paragraph (5) of this article shall not apply save to ensure that the number of members shall not exceed the limit prescribed by Article 3 or to prevent a transfer of shares on which the Company has a lien. For the purpose of this paragraph "descendant" shall include an adopted child.

(2) Save as aforesaid, a share shall not be transferred unless it first be offered to the other members at a fair value to be fixed at the cost of the Company by the Company's auditors. A member (hereinafter referred to as a "retiring member") wishing to transfer a share or shares otherwise than as aforesaid shall give notice thereof in writing to the Company and such notice (hereinafter referred to as a "transfer notice") shall constitute the Company his agent for the sale in accordance with the provisions of this article of the share or shares comprised therein at the fair value fixed as aforesaid. A transfer notice may not be withdrawn except with the

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consent of the directors. After the fixing as aforesaid of the fair value of the share or shares comprised in a transfer notice, the directors shall proceed to seek a purchaser or purchasers therefor amongst the other members (including any of their own body who are members). In the case of competition amongst the other members therefor, the same shall be apportioned amongst those wishing to purchase the same as nearly as may be in proportion to their respective holdings of shares, but so that no member shall be required to purchase more shares than he has expressed his willingness to purchase. Any question of difficulty shall be resolved by the directors in such manner as they think most beneficial to the Company.

(3) Upon the finding of a purchasing member or members the Company shall give notice thereof to the retiring member and the sale or sales shall be completed within seven days thereafter. If the retiring member fails so to complete any such sale, the directors shall nominate some person to transfer the share or shares comprised in such sale to the purchasing member and shall receive the purchase money and register the purchasing member as the holder of such share or shares and issue to him a certificate therefor. The retiring member shall deliver to the Company his certificate or certificates comprising or including such shares or share and shall thereupon be paid the purchase-money and any necessary balance certificate shall be issued to him.

(4) If within twenty-eight days after the fixing of the fair value as aforesaid no purchasing member has been found for the share or shares or some of the shares comprised in the transfer notice, the directors shall give notice thereof to the retiring member and in such case, and also if a purchasing member has failed duly to complete his purchase, the retiring member may at any time within six months after such notice was given to him, but subject to the provisions of paragraph (5) of this article, transfer the share or shares in question to any person and for any consideration.

(5) Subject as in this Article otherwise provided, the directors may, in their absolute discretion and without assigning any reason therefor, decline to register any transfer of any share, whether or not it is a fully paid share.

(6) Any direction, whether by way of renunciation, nomination or otherwise, by a member entitled to an allotment of shares, to the effect that such shares or any of them be allotted or issued to some person other than himself shall for the purposes of this article be deemed to constitute a transfer of the share or shares comprised in such direction and, except in the case of a transfer permitted by paragraph (1) of this article, shall be deemed to constitute a transfer notice comprising such share or shares and the foregoing provisions of this article shall apply accordingly.

PROCEEDINGS AT GENERAL MEETINGS

8. No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business; save as herein otherwise provided two members present in person or by proxy shall be a quorum.

9. At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands) demanded by the chairman or by any member present in person or by proxy. Unless a poll be so demanded a declaration by the chairman that a resolution has on a show of hands been carried or carried unanimously, or by a particular majority, or lost or not carried by a particular majority and an entry to that effect in the book containing the minutes of the proceedings of the Company shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against such resolution. The demand for a poll may be withdrawn.

DIRECTORS

10. The number of the directors shall not be more than five but the Company in general meeting may increase or reduce this limit. The first directors shall be appointed in writing by the subscribers of the Memorandum of Association of the Company.

11. A person may be appointed or elected a director notwithstanding that he shall have attained the age of 70 years and no director shall be liable to vacate office by reason of his attaining or having attained that or any other age.

BORROWING POWERS OF DIRECTORS

12. The directors may exercise all the powers of the Company to borrow money, and to mortgage or charge its undertaking, property and uncalled capital, or any part thereof, and to issue debentures, debenture stock, and other securities whether outright or as security for any debt, liability or obligation of the Company or of any third party.

POWERS AND DUTIES OF DIRECTORS

13. Subject to the provisions of section 199 of the Act, a director may contract with and participate in the profits of any contract or arrangement with the Company as if he were not a director. A director shall also be capable of voting in respect of such contract or arrangement, where he has previously disclosed his interest to the Company, or in respect of his appointment to any office or place of profit under the Company or of the arrangement of the terms thereof and may be counted in the quorum at any meeting at which any such matter is considered.

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ALTERNATE DIRECTOR

14. Any director being or being about to go outside the United Kingdom may by notice in writing to the Company appoint some other person approved by all the other directors to be his alternate or substitute director during his absence, such alternate director having in all respects the same rights (other than any right to remuneration) and powers as the appointor. Any person who has been so appointed may be, in like manner, removed by the person who appointed him and may also be removed by notice in writing to the Company given by a majority of the other directors.

DISQUALIFICATION OF DIRECTORS

15. The office of director shall be vacated if the director :-

(A) Fails to obtain his share qualification (if any) within one month from the date of his appointment or thereafter ceases at any time to hold his share qualification.

(B) Becomes bankrupt or suspends payment or compounds with his creditors.

(C) Becomes prohibited from being a director by reason of any order made under section 188 of the Act.

(D) Becomes of unsound mind.

(E) Is absent from directors' meetings for six calendar months without reasonable excuse and without the consent of the other directors and they resolve that he vacate office.

(F) Resigns his office by notice in writing to the Company.

SECRETARY

16. The first Secretary of the Company shall be FRANCIS ALBERT DEAN.

AUDIT

17. Auditors shall be appointed and their duties regulated in accordance with sections 159 to 161 of the Act and section 14 of the Companies Act 1967.

INDEMNITY

18. Subject to section 205 of the Act and in addition to such indemnity as is contained in regulation 136 of Table A, every director, officer, or official of the Company shall be indemnified out of the funds of the Company against all costs, losses, expenses and liabilities incurred by him in the execution and discharge of his duties or in relation thereto.

Names, Addresses and Descriptions of Subscribers.
LEONARD H. LEWIS, 38-40 Featherstone Street, London, E.C.1. Company Director. FRANCIS A. DEAN, 38-40 Featherstone Street, London, E.C.1. Company Director.

DATED the 1st day of July, 1975.

WITNESS to the above Signatures :-

P. J. LEWIS,
38-40 Featherstone Street,
London, E.C.1.

Company Director.

1225812/6

Company Number

FORM No. 9

THE COMPANIES ACTS 1948 to 1967

Particulars of Directors and Secretaries

NAME OF COMPANY

Black & Bright Steels

Limited

(*Pursuant to Section 200 of the Companies Act 1948*)

PRESENTED BY BRITISH COMPANY REGISTRATION AGENTS LIMITED
38-40 FEATHERSTONE STREET
LONDON E.C.1.

Presentor's Reference

LEWIS, COATES & LUCAS LTD
Law and Company Agents
Law Stationers and Printers
38-40 FEATHERSTONE STREET, LONDON E.C.1.

PARTICULARS of the Persons who are Directors* of the Company at the Date of this Return

1. NAME (In the case of an individual, present Christian name † or names and surname, and any former Christian name or names and surname. ‡ In the case of a corporation, the corporate name.)	2. Nationality	3. USUAL RESIDENTIAL ADDRESS (In the case of a corporation, the registered or principal office)	4. Business occupation and particulars of other directorships §	5. Date of Birth ψ

PARTICULARS of the Person who is the Secretary+ of the Company at the Date of this Return.

1. NAME (In the case of an individual, present Christian name † or names and surname, and any former Christian name or names and surname. ‡ In the case of a corporation, the corporate name.)	2. USUAL RESIDENTIAL ADDRESS (In the case of a corporation, the registered or principal office)
FRANCIS ALBERT DEAN	Office: 38/40 Featherstone St. E.C.1. [redacted]

Dated the 28th day of August 19 75 (Signature) [signature] (a) ~~Director~~ (b) Secretary (Delete (a) or (b))

‡ 'former Christian name' and 'former surname' do not include in the case of –
(a) a peer or person usually known by a British title different from his surname, the name by which he was known previous to the adoption of or succession to the title, or –
(b) any person, a former Christian name or surname where that name or surname was changed or disused before the person bearing the name attained the age of 18 years or has been changed or disused for a period of not less than 20 years or,
(c) a married woman the name or surname of which she was known previous to the marriage.

* *'Director'* includes any person who occupies the position of a director by whatsoever name called, and any person in accordance with whose directions or instructions the directors of the company are accustomed to act.

† *'Christian name'* includes a forename, and *'surname'*, in the case of a peer or person usually known by a title different from his surname, means that title.

§ Directorships – The names of all bodies incorporated in Great Britain, of which the director is also a director, should be given, except bodies corporate of which the company making the return is the wholly-owned subsidiary or bodies corporate which are the wholly-owned subsidiaries either of the company or of another company of which the company is the wholly-owned subsidiary. A body corporate is deemed to be the wholly-owned subsidiary of another if it has no members except that other and that other's wholly-owned subsidiaries and its or their nominees. If the space provided in the form is insufficient, particulars of other directorships should be listed on a separate statement attached to this form.

ψ Dates of birth need only be given in the case of a company which is subject to section 185 of the Companies Act 1948, namely a company which is not a private company or which, being a private company, is the subsidiary of a body corporate incorporated in the United Kingdom which is neither a private company nor a company registered under the law relating to companies for the time being in force in Northern Ireland and having provisions in its constitution which would if it had been registered in Great Britain, entitle it to rank as a private company.

+ Where all the partners in a firm are joint secretaries, the name and principal office of the firm may be stated.

CERTIFICATE OF INCORPORATION

No. 1225812

I hereby certify that

BLACK & BRIGHT STEELS LIMITED

is this day incorporated under the Companies Acts 1948 to 1967 and that the Company is Limited.

Given under my hand at London the 10th September 1975

N. TAYLOR

Assistant Registrar of Companies

C.173

Company Number 1225372

7

FORM No. 4

THE COMPANIES ACTS 1948 to 1967

Notice of the Situation of the Registered Office

OR OF ANY CHANGE THEREIN

NAME OF COMPANY BLACK & BRIGHT STEELS.

Limited

(Pursuant to Section 107 of the Companies Act 1948)

PRESENTED BY T. A. NICKLIN & CO.
CENTRAL HOUSE SHELL CORNER
HALESOWEN WEST MIDLANDS.

Presentor's Reference B.37

LEWIS, COATES & LUCAS LTD
Law and Company Agents
Law Stationers and Printers
38-40 FEATHERSTONE STREET, LONDON E.C.1.

NOTICE of the Situation of the
REGISTERED OFFICE
or of any Change therein.

TO THE REGISTRAR OF COMPANIES

BLACK & BRIGHT STEELS

Limited

hereby gives you notice, in accordance with Section 107 of the Companies Act 1948, that the Registered Office of the Company is situate at :—

3 CHRISTOPHER ROAD
HALESOWEN
WEST MIDLANDS

Signed D W Hall

State whether Director or Secretary DIRECTOR

Dated the 23 day of SEPTEMBER 1975

(The Full Postal Address of the Registered Office must be stated)

THIS MARGIN IS RESERVED FOR BINDING

7/10
3

Company Number 122 5812

FORM No. 9

F

THE COMPANIES ACTS 1948 to 1967

Particulars of Directors and Secretaries

NAME OF COMPANY BLACK + BRIGHT STEELS

Limited

(*Pursuant to Section 200 of the Companies Act 1948*)

PRESENTED BY T A NICKLIN + Co
CENTRAL HOUSE SHELL CORNER
HALESOWEN
WEST MIDLANDS.

Presentor's Reference B37

LEWIS, COATES & LUCAS LTD

Law and Company Agents
Law Stationers and Printers
38-40 FEATHERSTONE STREET, LONDON E.C.1.

COMPANIES REGISTRATION
26 SEP 1979
OFFICE

PARTICULARS of the Persons who are Directors* of the Company at the Date of this Return

1. NAME (In the case of an individual, present Christian name † or names and surname, and any former Christian name or names and surname. ‡ In the case of a corporation, the corporate name.)	2. Nationality	3. USUAL RESIDENTIAL ADDRESS (In the case of a corporation, the registered or principal office)	4. Business occupation and particulars of other directorships §	5. Date of Birth ψ
DAVID WINSTON HALL	BRITISH	3 CHRISTOPHER ROAD HALESOWEN WEST MIDLANDS	SALES REPRESENTATIVE	
GLORIA VERA HALL	BRITISH	3 CHRISTOPHER ROAD HALESOWEN WEST MIDLANDS	SECRETARY / BOOK KEEPER	

PARTICULARS of the Person who is the Secretary+ of the Company at the Date of this Return.

1. NAME (In the case of an individual, present Christian name † or names and surname, and any former Christian name or names and surname. ‡ In the case of a corporation, the corporate name.)	2. USUAL RESIDENTIAL ADDRESS (In the case of a corporation, the registered or principal office)
GLORIA VERA HALL	3 CHRISTOPHER ROAD HALESOWEN WEST MIDLANDS

Dated the 23 day of SEPTEMBER 19 75 (Signature) D.W. Hall (a) Director / ~~(b) Secretary~~ (Delete (a) or (b))

‡ 'former Christian name' and 'former surname' do not include in the case of –
(a) a peer or person usually known by a British title different from his surname, the name by which he was known previous to the adoption of or succession to the title, or –
(b) any person, a former Christian name or surname where that name or surname was changed or disused before the person bearing the name attained the age of 18 years or has been changed or disused for a period of not less than 20 years or,
(c) a married woman the name or surname of which she was known previous to the marriage.

* *'Director'* includes any person who occupies the position of a director by whatsoever name called, and any person in accordance with whose directions or instructions the directors of the company are accustomed to act.
† *'Christian name'* includes a forename, and *'surname'*, in the case of a peer or person usually known by a title different from his surname, means that title.
§ Directorships – The names of all bodies incorporated in Great Britain of which the director is also a director, should be given, except bodies corporate of which the company making the return is the wholly-owned subsidiary or bodies corporate which are the wholly-owned subsidiaries either of the company or of another company of which the company is the wholly-owned subsidiary. A body corporate is deemed to be the wholly-owned subsidiary of another if it has no members except that other and that other's wholly-owned subsidiaries and its or their nominees. If the space provided in the form is insufficient, particulars of other directorships should be listed on a separate statement attached to this form.
ψ Dates of birth need only be given in the case of a company which is subject to section 185 of the Companies Act 1948, namely a company which is not a private company or which, being a private company, is the subsidiary of a body corporate incorporated in the United Kingdom which is neither a private company nor a company registered under the law relating to companies for the time being in force in Northern Ireland and having provisions in its constitution which would if it had been registered in Great Britain, entitle it to rank as a private company.
+ Where all the partners in a firm are joint secretaries, the name and principal office of the firm may be stated.

7/10
3

Company Number 122 5812

/9

FORM No. 9A

F

THE COMPANIES ACTS 1948 to 1967

Notification of Change of Directors or Secretary or in their Particulars

NAME OF COMPANY BLACK + BRIGHT STEELS

Limited

(*Pursuant to Section 200 of the Companies Act 1948*)

PRESENTED BY T A NICKLIN + CO
CENTRAL HOUSE SHELL CORNER
HALESOWEN WEST MIDLANDS.

Presentor's Reference B 37

LEWIS, COATES & LUCAS LTD.
Law and Company Agents
Law Stationers and Printers
38-40 FEATHERSTONE STREET, LONDON E.C.1.

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COMPANIES REGISTRATION OFFICE
26 SEP 1975

NOTIFICATION of Change of Directors or Secretary or in their Particulars
[Pursuant to Section 200]

TO THE REGISTRAR OF COMPANIES

Name of Company BLACK & BRIGHT STEELS Limited

hereby notifies you in accordance with Section 200 of the Companies Act 1948, that :—

(here specify nature and date of change. If change consists of the appointment of a New Director or Secretary, fill in also particulars below)

FRANCIS ALBERT DEAN RESIGNS AS SECRETARY WITH EFFECT FROM 23 SEPTEMBER 1975 AND MRS GLORIA V HALL IS APPOINTED.

PARTICULARS of NEW DIRECTOR* or SECRETARY+ (Columns 1 and 3 only need be completed for a Secretary)

1. NAME (In the case of an individual, present Christian name† or names and surname, and any former Christian name or names and surname.‡ In the case of a corporation, the corporate name.)	2. Nationality	3. USUAL RESIDENTIAL ADDRESS (In the case of a corporation, the registered or principal office.)	4. Business occupation and particulars of other directorships. §	5. Date of Birth ψ
GLORIA VERA HALL	BRITISH	3 CHRISTOPHER ROAD HALESOWEN WEST MIDLANDS	SECRETARY/BOOKKEEPER	

Dated the 23 day of SEPTEMBER 19 75 (Signature) D Hall (a) Director / ~~(b) Secretary~~ (Delete (a) or (b))

‡ 'former Christian name' and 'former surname' do not include in the case of —
(a) a peer or person usually known by a British title different from his surname, the name by which he was known previous to the adoption of or succession to the title, or —
(b) any person, a former Christian name or surname where that name or surname was changed or disused before the person bearing the name attained the age of 18 years or has been changed or disused for a period of not less than 20 years or,
(c) a married woman the name or surname of which she was known previous to the marriage.

* *'Director'* includes any person who occupies the position of a director by whatsoever name called, and any person in accordance with whose directions or instructions the directors of the company are accustomed to act.
† *'Christian name'* includes a forename, and *'surname'*, in the case of a peer or person usually known by a title different from his surname, means that title.
§ Directorships — The names of all bodies incorporated in Great Britain of which the director is also a director, should be given, except bodies corporate of which the company making the return is the wholly-owned subsidiary or bodies corporate which are the wholly-owned subsidiaries either of the company or of another company of which the company is the wholly-owned subsidiary. A body corporate is deemed to be the wholly-owned subsidiary of another if it has no members except that other and that other's wholly-owned subsidiaries and its or their nominees. If the space provided in the form is insufficient, particulars of other directorships should be listed on a separate statement attached to this form.
ψ Dates of birth need only be given in the case of a company which is subject to section 185 of the Companies Act 1948, namely a company which is not a private company or which, being a private company, is the subsidiary of a body corporate incorporated in the United Kingdom which is neither a private company nor a company registered under the law relating to companies for the time being in force in Northern Ireland and having provisions in its constitution which would if it had been registered in Great Britain, entitle it to rank as a private company.
+ Where all the partners in a firm are joint secretaries, the name and principal office of the firm may be stated.

Number of Company 1225812/10

Form No. 4
(No registration fee payable)

THE COMPANIES ACTS 1948 to 1967

Notice of Situation of Registered Office or of any Change therein

(Pursuant to Section 107 of the Companies Act 1948)

RECORDED
05 MAY 1977

To THE REGISTRAR OF COMPANIES

BLACK & BRIGHT STEELS LIMITED

hereby gives you notice, in accordance with Section 107 of the Companies Act 1948, that the Registered Office of the Company is situated at

91 NARROW LANE HALESOWEN

WEST MIDLANDS

45

Signature Gloria P. Hall

(State whether Director or Secretary) DIRECTOR

Dated the 22ND day of APRIL 1977

Notice of the Situation of the Registered Office of the Company and of any Change therein must be given within 14 days after the incorporation of the Company or of the Change as the case may be (Section 107 (2) of the Act).

If default is made in complying with Section 107, the Company and every officer of the Company who is in default is liable to a default fine.

Presented by

Presentor's Reference B 137

T.A. NICKLIN & CO
MIDLAND HOUSE NEW ROAD
HALESOWEN WEST MIDLANDS

Lloyd 3/5/77

REGISTRATION OFFICE 26 APR 1977

Oyez Publishing Limited, Oyez House, 237 Long Lane, London SE1 4PU a subsidiary of The Solicitors' Law Stationery Society, Limited.
F21437.23-7-73
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BLACK & BRIGHT STEELS LIMITED

BALANCE SHEET AS AT 29th FEBRUARY, 1980

Notes		1980 £	1980 £	1979 £	1979 £
2.	FIXED ASSETS				
	Plant and Equipment	810		622	
	Motor Vehicles	6501		4333	
			7311		4955
	CURRENT ASSETS				
	Stock	8114		9645	
	Debtors and Prepayments	39947		21347	
	Bank and Cash Balances	9319		383	
		57380		31375	
	Deduct:				
	CURRENT LIABILTIES				
	Creditors and Accruals	56098		26485	
	Hire Purchase Instalments	2990		2687	
	Directors Loans	172		692	
		59260		29864	
	NET CURRENT ASSETS/(LIABILITIES)		(1880)		1511
	NET ASSETS EMPLOYED		5431		6466
	FINANCED BY:				
3.	Share Capital		100		100
4.	Revenue Reserves		5331		6366
	CAPITAL EMPLOYED		5431		6466

- Directors

Gloria V. Hall

T. A. Nicklin & Co. Chartered Accountants

BLACK & BRIGHT STEELS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 29th FEBRUARY, 1980

Notes		1980 £	1980 £	1979 £	1979 £
	TRADING PROFIT		10450		10712
	Before charging:				
2.	Depreciation of Fixed Assets	1887		1564	
	Auditors Remuneration	205		170	
	Bank Interest	131		315	
	Hire Purchase Interest	405		370	
	Directors Emoluments	8330		7900	
	Pension Premiums	527		527	
			11485		10846
	PROFIT/(LOSS) BEFORE TAXATION		(1035)		(134)
	Deduct Taxation		Nil		Nil
4.	RETAINED PROFIT/(LOSS)		(1035)		(134)

NOTES ON THE ACCOUNTS TO 29th FEBRUARY, 1980

1. ACCOUNTING POLICIES

a) Depreciation

Depreciation is calculated to write off the cost of an Asset over its anticipated useful life. No depreciation is provided on assets acquired but not yet in use.

Rates and bases generally used are as follows:-

Plant and Equipment	15% p.a. Reducing Balance Basis
Motor Vehicles	25% p.a. Reducing Balance Basis

b) Deferred Taxation

The Company has adopted the principles of Statement of Standard Accounting Practice No.15 of the Accounting Standards Committee for the treatment of deferred taxation and tax provision for stock appreciation in the United Kingdom. Consequently the Accounts for this year and future years will only contain provisions for taxation which will with reasonable certainty become payable in the foreseeable future.

c) Stocks

Stocks are stated at the lower of cost or net realisable value.

2. FIXED ASSETS

	Plant & Equipment	Motor Vehicles	Total
	£	£	£
COST:			
As at 1.3.79	874	7703	8577
Additions	330	5383	5713
(Disposals)	–	(1862)	(1862)
As at 29.2.80	1204	11224	12428
DEPRECIATION:			
As at 1.3.79	252	3370	3622
Provided this year	142	1745	1887
(Disposals)	–	(392)	(392)
As at 29.2.80	394	4723	5117
NET BOOK VALUE as at 29.2.80	810	6501	7311

FUTURE CAPITAL EXPENDITURE

There were no Capital Commitments at 29th February, 1980 (1979 – £Nil).

3. SHARE CAPITAL

Ordinary Shares of £1 each:	1980 £	1979 £
Authorised	1000	1000
Issued and Fully Paid	100	100

Continued.....

4. REVENUE RESERVES

	£
As at 1st March, 1979	6366
Retained (Loss) for the year	(1035)
As at 29th February, 1980	5331

5. DEFERRED TAXATION

Had provision been made for deferred taxation on accelerated capital allowances and stock appreciation relief, using the liability method, the Company's cumulative provision, calculated at a rate of 40%, would have amounted to £2500 at 29th February, 1980 made up as follows:-

	1980 £	1979 £
Accelerated Capital Allowances	1150	550
Stock Appreciation Relief	1650	2360
Deduct Tax Value of Unutilised Losses	(300)	(10)
	2500	2900

BLACK & BRIGHT STEELS LIMITED

SOURCE AND APPLICATION OF FUNDS FOR THE YEAR ENDED 29th FEBRUARY, 1980

	1980 £	1980 £	1979 £	1979 £
SOURCE OF FUNDS:				
Profit/(Loss) after Taxation		(1035)		(134)
Items not involving the movement of funds:				
Retained Depreciation		1887		1564
Total Generated from Operations		852		1430
Funds from other sources – Sale of Fixed Assets		1470		600
		2322		2030
APPLICATION OF FUNDS:				
Capital Expenditure:				
Plant and Equipment	330		–	
Motor Vehicles	5383		–	
		5713		–
Working Capital:				
Stocks	(1531)		(45)	
Debtors and Prepayments	18600		(4230)	
Creditors and Accruals	(29613)		6363	
Hire Purchase	(303)		1792	
Directors Loans	520		3038	
		(12327)		6918
		(6614)		6918
INCREASE/(DECREASE) IN NET LIQUID FUNDS		8936		(4888)
		2322		2030

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D LANDS

Margin reserved for binding

Margin reserved for binding

Members (Notes 3, 4 and 5)

Account of shares				
Number of shares or amount of stock held by existing members at date of return (Notes 6 and 7)	Particulars of shares transferred since the date of the last return, or, in the case of the first return, of the incorporation of the company, by (a) persons who are still members, and (b) persons who have ceased to be members (Note 8)			Remarks
	Number (Note 7)	Date of registration of transfer		
		(a)	(b)	
67				
33				
100				

5. Situation of the registers of members and debenture holders, if kept at an address **other than** the registered office, or where the register of members, or the register of debenture holders, is kept otherwise than in a legible form and the place for inspection of such register is elsewhere than at the registered office, the situation of such place for inspection.

(a) Register of members (Note 9) T. A. NICKLIN & CO.,
MIDLAND HOUSE,
NEW ROAD,
HALESOWEN,
WEST MIDLANDS, B63 3HY

(b) Register of debenture holders (Note 10)

6. Particulars of directors of the company at the date of this return (Note 11)

Name, nationality and date of birth (where applicable) (Notes 12, 13 and 14)	Address (Note 15)	Business occupation and particulars of other directorships (Note 16)
DAVID WINSTON HALL	THE PADDOCK. MANOR LANE. HALESOWEN. WEST MIDLANDS	SALES REPRESENTATIVE DIRECTOR:- MIDLAND MESH LTD.
GLORIA VERA HALL	THE PADDOCK. MANOR LANE. HALESOWEN WEST MIDLANDS	SECRETARY/BOOK-KEEPER DIRECTOR:- MIDLAND MESH LTD PRODEX ENGINEERING LTD

Particulars of the secretary of the company at the date of this return

Name (Notes 12, 13, 17 and 18)	Address (Notes 18 and 19)
GLORIA VERA HALL	THE PADDOCK. MANOR LANE. HALESOWEN WEST MIDLANDS.

Banking Companies: *Please see note 20*

Signed [signature] Director

[signature] Secretary

Margin reserved for binding

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December 1980 edition ★★★★

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~~RETURN TO T. A. MACKEN~~

BLACK & BRIGHT STEELS LIMITED

REPORT AND ACCOUNTS

28TH FEBRUARY, 1981

INDEX

1. Directors Report
2. Auditors Report
3. Balance Sheet
4. Profit and Loss Account
5. Notes on the Accounts
6. Source and Application of Funds

21 DEC 1981
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OFFICE

BLACK & BRIGHT STEELS LIMITED

REPORT OF THE DIRECTORS

The Directors submit their Report and the Audited Accounts of the Company for the year ended 28th February 1981.

Trading Results:

Year Ended 28th February	1981	1980
	£	£
Loss Before Taxation	(966)	(1,035)
Taxation	Nil	Nil
Transfer from Reserves	(966)	(1,035)

Dividend:

The Directors do not recommend the payment of a Dividend.

Activities:

The Company is engaged as Dealers and Stockholders in Steel.

Fixed Assets:

At 28th February 1981 the book value of Fixed Assets amounted to £5200, a decrease of £2111 during the year.

Movements are shown in the Notes on the Accounts.

REPORT OF THE DIRECTORS

Directors:

Directors who have served during the year and their respective Beneficial interests in the Company's Shares were as follows:-

Name	Shareholding 1981 No.	Shareholding 1980 No.
Mr D.W.Hall	67	67
Mrs G.V.Hall	33	33

Mr.D.W.Hall retires from the Board and, being eligible, offers himself for re-election.

Auditors:

In accordance with Section 14 of the Companies Act 1976, a Resolution proposing the re-appointment of Messrs. T. A. Nicklin & Co., Chartered Accountants, as Auditors to the Company will be put to the Annual General Meeting.

Signed on behalf of the Board.

August, 1981

BLACK & BRIGHT STEELS LIMITED

AUDITORS REPORT

TO THE MEMBERS OF BLACK & BRIGHT STEELS LIMITED

We have audited the accounting records of Black & Bright Steels Limited for the year ended 28th February 1981.
The Accounts set out on pages 3 to 6, which have been drawn up under the historical cost convention have been properly prepared in accordance with the provisions of the Companies Acts 1948 to 1980.
In our opinion these accounts give, under the historical cost convention, a true and fair view of the state of affairs, loss, and source and application of funds of the company.

T.A.NICKLIN & CO.

Chartered Accountants.

Midland House,
New Road,
Halesowen,
West Midlands.

No of Company: 1225812

August, 1981

BLACK & BRIGHT STEELS LIMITED

BALANCE SHEET AS AT 28TH FEBRUARY, 1981

Notes		1981 £	1981 £	1980 £	1980 £
2.	FIXED ASSETS:				
	Plant & Equipment	688		809	
	Motor Vehicles	4,512		6,502	
			5,200		7,311
	CURRENT ASSETS:				
	Stocks	4,445		8,114	
	Debtors & Prepayments	28,934		39,946	
	Bank & Cash Balances	6,191		9,319	
		39,570		57,379	
	Deduct: CURRENT LIABILITIES:				
	Creditors & Accruals	39,083		56,097	
	Hire Purchase Instalments	1,051		2,991	
	Directors Loans	172		172	
		40,306		59,260	
	NET CURRENT LIABILITIES		(736)		(1,881)
	NET ASSETS EMPLOYED		4,464		5,430
	FINANCED BY:				
3.	Share Capital		100		100
4.	Revenue Reserves		4,364		5,330
	CAPITAL EMPLOYED		4,464		5,430

Directors

BLACK & BRIGHT STEELS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28TH FEBRUARY, 1981

Notes		1981 £	1981 £	1980 £	1980 £
	TRADING LOSS BEFORE TAXATION after charging		(966)		(1,035)
2.	Depreciation of Fixed Assets	1,610		1,887	
	Auditors Remuneration	205		205	
	Bank Interest	-		131	
	Directors Emoluments	9,527		8,857	
	Hire Purchase Charges	457		405	
		11,799		11,485	
	Taxation		Nil		Nil
4.	TRANSFER FROM RESERVES		(966)		(1,035)

BLACK & BRIGHT STEELS LIMITED

NOTES ON THE ACCOUNTS TO 28TH FEBRUARY, 1981

1. ACCOUNTING POLICIES

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net amount receivable for goods and services supplied in the ordinary course of business.

Depreciation

Depreciation is calculated to write off the cost of an asset over its anticipated useful life. No Depreciation is provided on assets acquired but not yet in use.

Rates and bases generally used are as follows:-

Plant and Equipment	15% p.a. Reducing Balance Basis
Motor Vehicles	25% p.a. Reducing Balance Basis

Deferred Taxation

Provision for taxation is only made when there is a reasonable probability that a liability will arise in the foreseeable future.

Stocks

Stocks are stated at the lower of cost or net realisable value.

BLACK & BRIGHT STEELS LIMITED

NOTES ON THE ACCOUNTS TO 28TH FEBRUARY, 1981

2.FIXED ASSETS:

	Plant & Equipment	Motor Vehicles
	£	£
COST:		
Opening Balance	1,204	11,224
(Disposals)	-	(1,150)
As at 28th February 1981	1,204	10,074
DEPRECIATION:		
Opening Balance	395	4,723
(Disposals)	-	(650)
Provided this year	121	1,489
As at 28th February 1981	516	5,562
NET BOOK VALUE: 28TH FEBRUARY, 1981	688	4,512

FUTURE CAPITAL EXPENDITURE:

There were no Capital Commitments at 28th February 1981 (1980 - Nil)

BLACK & BRIGHT STEELS LIMITED

NOTES ON THE ACCOUNTS TO 28TH FEBRUARY, 1981

3.SHARE CAPITAL:

	1981	1980
	£	£
Ordinary Shares of £1 each:		
Authorised	1,000	1,000
Issued and fully paid	100	100

4.REVENUE RESERVES:

	£
As at 1st March 1980	5,330
Transfer from Reserves	(966)
As at 28th February 1981	4,364

5.DEFERRED TAXATION:

Had provision been made for deferred taxation on accelerated capital allowances and stock appreciation the company's cumulative provision, calculated at current rates would have amounted to £2235 at 28th February 1981 made up as follows:-

	1981	1980
	£	£
Accelerated Capital Allowances	910	1,150
Stock Appreciation Relief	1,790	1,650
Unutilised Tax Losses	(465)	(300)
	2,235	2,500

BLACK & BRIGHT STEELS LIMITED

SOURCE AND APPLICATION OF FUNDS FOR THE YEAR ENDED 28TH FEBRUARY, 1981

		1981 £		1980 £
SOURCE OF FUNDS:				
LOSS AFTER TAXATION		(966)		(1,035)
Items not involving the movement of funds:				
Retained Depreciation	1,610		1,887	
		1,610		1,887
Total Generated from Operations		644		852
APPLICATION OF FUNDS:				
Fixed Assets:				
Plant & Equipment	-		330	
Motor Vehicles	(500)		3,913	
		(500)		4,243
		1,144		(3,391)
Working Capital				
Stocks & Work in Progress	(3,669)		(1,531)	
Debtors & Prepayments	(11,013)		18,600	
Creditors & Accruals	17,014		(29,612)	
Hire Purchase Instalments	1,940		(304)	
Directors Loans	-		520	
		4,272		(12,327)
Movement in Bank and Cash Balances		(3,128)		8,936
		1,144		(3,391)

No. of Company 1225812 /23

(For notes on this form see the "Annual Return Guide")

Form No. 6A
(Filing fee £20)

THE COMPANIES ACTS 1948 TO 1980

Annual return of a company having a share capital

Pursuant to Sections 124 and 126 of the Companies Act 1948

COMPANIES REGISTRATION 7 JAN. 83 FEE £20 PAID

Annual return of BLACK + BRIGHT STEELS limited *, made up to the 18TH NOVEMBER 1982 (being the fourteenth day after the date of the annual general meeting for the year 1982)

* Delete "Limited" if not applicable

1. Address of the registered office of the Company: 91 NARROW LANE, HALESOWEN, WEST MIDLANDS.

2. Summary of share capital and debentures

(a) **Nominal Share Capital**

	No. of shares	Class	Value of each share
(1) Nominal share capital £ 1000 divided into	1000	UNCLASSIFIED	£1

(b) **Issued Share Capital and Debentures**

	Number	Class
(2) Number of shares of each class taken up to the date of this return (which number must agree with the total shown in the list as held by existing members) ...	100	ORDINARY
(3) Number of shares of each class issued subject to payment wholly in cash ...	100	ORDINARY
(4) Number of shares of each class issued as fully paid up for a consideration other than cash ...	—	—
(5) Number of shares of each class issued as partly paid up for a consideration other than cash and extent to which each such share is so paid up ... (Amount per share £ —)	—	—
(6) Number of shares (if any) of each class issued at a discount ...	—	—
(7) Amount of discount on the issue of shares which has not been written off at the date of this return ...	£ —	
(8) Amount called up on number of shares of each class ... (Amount per share £ 1)	100	ORDINARY
(9) Total amount of calls received (Note 1) ...	£ 100	
(10) Total amount (if any) agreed to be considered as paid on number of shares of each class issued as fully paid up for a consideration other than cash (£ — on)	—	—
(11) Total amount (if any) agreed to be considered as paid on number of shares of each class issued as partly paid up for a consideration other than cash (£ — on)	—	—
(12) Total amount of calls unpaid ...	£ —	
(13) Total amount of sums (if any) paid by way of commission in respect of any shares or debentures ...	£ —	
(14) Total amount of the sums (if any) allowed by way of discount for any debentures since the date of the last return	£ —	
(15) Total number of shares of each class forfeited ...	—	—
(16) Total amount paid (if any) on shares forfeited ...	£ —	
(17) Total amount of shares for which share warrants to bearer are outstanding ...	£ —	
(18) Total amount of share warrants to bearer issued and surrendered respectively since the date of the last return ...	Issued £ — / Surrendered £ —	
(19) Number of shares comprised in each share warrant to bearer, specifying in the case of warrants of different kinds, particulars of each kind ...		—

3. Total amount of indebtedness of the company in respect of all mortgages and charges which are required to be registered with the Registrar of Companies (Note 2) ... £ NIL

Presented by: F. A. [illegible] & CO., [illegible] HOUSE, NEW ROAD, HALESOWEN, WEST MIDLANDS, B63 3HY.

Presentor's reference:

COMPANIES REGISTRATION OFFICE M 31 -7 JAN 1983

Mej £20 232161

4. List of Past and Present

Folio in register ledger containing particulars	Names and addresses
	DAVID WINSTON HALL — THE PADDOCK, MANOR LANE, HALESOWEN, WEST MIDLANDS.
	GLORIA VERA HALL — THE PADDOCK, MANOR LANE, HALESOWEN WEST MIDLANDS

Margin reserved for binding

Margin reserved for binding

Present

Members (Notes 3, 4 and 5)

Account of shares				
Number of shares or amount of stock held by existing members at date of return (Notes 6 and 7)	Particulars of shares transferred since the date of the last return, or, in the case of the first return, of the incorporation of the company, by (a) persons who are still members, and (b) persons who have ceased to be members (Note 8)			Remarks
	Number (Note 7)	Date of registration of transfer		
		(a)	(b)	
67				
33				
100				

Margin reserved for binding

Margin reserved for binding

5. Situation of the registers of members and debenture holders, if kept at an address other than the registered office, or where the register of members, or the register of debenture holders, is kept otherwise than in a legible form and the place for inspection of such register is elsewhere than at the registered office, the situation of such place for inspection.

(a) Register of members (Note 9) T. A. HICKLIN & CO.,
MIDLAND HOUSE,
NEW ROAD,

(b) Register of debenture holders (Note 10) HALESOWEN,
WEST MIDLANDS, B63 3HY.

6. Particulars of directors of the company at the date of this return (Note 11)

Name, nationality and date of birth (where applicable) (Notes 12, 13 and 14)	Address (Note 15)	Business occupation and particulars of other directorships (Note 16)
DAVID WINSTON HALL	THE PADDOCK MANOR LANE HALESOWEN, WEST MIDLANDS.	SALES REPRESENTATIVE DIRECTOR :- MIDLAND MESH LTD
GLORIA VERA HALL	THE PADDOCK MANOR LANE HALESOWEN WEST MIDLANDS	SECRETARY/BOOK-KEEPER DIRECTOR :- MIDLAND MESH LTD PRODEX ENGINEERING LTD

Particulars of the secretary of the company at the date of this return

Name (Notes 12, 13, 17 and 18)	Address (Notes 18 and 19)
GLORIA VERA HALL	THE PADDOCK MANOR LANE, HALESOWEN WEST MIDLANDS.

Banking Companies: *Please see note 20*

Signed X ..... X ..... *Director*

X ..... X ..... *Secretary*

Margin reserved for binding

oyez The Solicitors' Law Stationery Society, plc, Oyez House, 237 Long Lane, London SE1 4PU F1422 6-81 ★★

December 1980 edition Companies 8

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BLACK & BRIGHT STEELS LIMITED

REPORT AND ACCOUNTS

28TH FEBRUARY, 1982

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1.Directors Report
2.Auditors Report
3.Balance Sheet
4.Profit and Loss Account
5.Notes on the Accounts
6.Source and Application of Funds

COMPANIES REGISTRATION OFFICE
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7 JAN 1983
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BLACK & BRIGHT STEELS LIMITED

REPORT OF THE DIRECTORS

The Directors submit their Report and the Audited Accounts of the Company for the year ended 28th February 1982.

Trading Results:

Year Ended 28th February	1982	1981
	£	£
Loss Before Taxation	(956)	(966)
Taxation	Nil	Nil
Transfer from Reserves	(956)	(966)

Dividend:

The Directors do not recommend the payment of a Dividend.

Activities:

The Company is engaged as Dealers and Stockholders in Steel.

Fixed Assets:

At 28th February 1982 the book value of Fixed Assets amounted to £7497, an increase of £2297 during the year.

Movements are shown in the Notes on the Accounts.

REPORT OF THE DIRECTORS

Directors:

Directors who have served during the year and their respective Beneficial interests in the Company's Shares were as follows:-

Name	Shareholding 1982 No.	Shareholding 1981 No.
Mr D.W.Hall	67	67
Mrs G.V.Hall	33	33

Mrs.G.V.Hall retires from the Board and, being eligible, offers herself for re-election.

Auditors:

In accordance with Section 14 of the Companies Act 1976, a Resolution proposing the re-appointment of Messrs. T. A. Nicklin & Co., Chartered Accountants, as Auditors to the Company will be put to the Annual General Meeting.

Signed on behalf of the Board.

September, 1982

BLACK & BRIGHT STEELS LIMITED

AUDITORS REPORT

TO THE MEMBERS OF BLACK & BRIGHT STEELS LIMITED

We have audited the financial statements set out on pages 3 to 6 in accordance with approved Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 28th February, 1982 and of its loss and source and application of funds for the year then ended and comply with the Companies Acts 1948 to 1981.

T.A.NICKLIN & CO.

Chartered Accountants.

Midland House,
New Road,
Halesowen,
West Midlands.

No of Company: 1225812

September, 1982

BLACK & BRIGHT STEELS LIMITED

BALANCE SHEET AS AT 28TH FEBRUARY, 1982

Notes

	1982 £	1982 £	1981 £	1981 £
2. FIXED ASSETS:				
Plant & Equipment	585		688	
Motor Vehicles	6,912		4,512	
		7,497		5,200
CURRENT ASSETS:				
Stocks	-			
Debtors & Prepayments	12,146		4,445	
Bank & Cash Balances	1,928		28,934	
Bank Deposits	89		6,191	
			-	
	14,163		39,570	
Deduct: CURRENT LIABILITIES:				
Creditors & Accruals	16,045		39,083	
Hire Purchase Instalments	1,611		1,051	
Directors Loans	494		172	
	18,150		40,306	
NET CURRENT LIABILITIES		(3,987)		(736)
NET ASSETS EMPLOYED		3,510		4,464
FINANCED BY:				
3. Share Capital		100		100
4. Revenue Reserves		3,410		4,364
CAPITAL EMPLOYED		3,510		4,464

Directors

BLACK & BRIGHT STEELS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28TH FEBRUARY, 1982

Notes		1982 £	1982 £	1981 £	1981 £
	TRADING LOSS BEFORE TAXATION after charging		(956)		(966)
2.	Depreciation of Fixed Assets	1,327		1,610	
	Auditors Remuneration	215		205	
	Bank Interest	39		-	
	Directors Emoluments	8,250		9,527	
	Hire Purchase Charges	351		457	
		10,182		11,799	
	Taxation		Nil		Nil
4.	TRANSFER FROM RESERVES		(956)		(966)

BLACK & BRIGHT STEELS LIMITED

NOTES ON THE ACCOUNTS TO 28TH FEBRUARY, 1982

1. ACCOUNTING POLICIES

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net amount receivable for goods and services supplied in the ordinary course of business.

Depreciation

Depreciation is calculated to write off the cost of an asset over its anticipated useful life. No Depreciation is provided on assets acquired but not yet in use.

Rates and bases generally used are as follows:-

Plant and Equipment	15% p.a. Reducing Balance Basis
Motor Vehicles	25% p.a. Reducing Balance Basis

Deferred Taxation

Provision for taxation is only made when there is a reasonable probability that a liability will arise in the foreseeable future.

Stocks

Stocks are stated at the lower of cost or net realisable value.

BLACK & BRIGHT STEELS LIMITED

NOTES ON THE ACCOUNTS TO 28TH FEBRUARY, 1982

2.FIXED ASSETS:

	Plant & Equipment	Motor Vehicles
COST:	£	£
Opening Balance	1,204	10,074
Additions	-	8,274
(Disposals)	-	(8,399)
As at 28th February 1982	1,204	9,949
DEPRECIATION:		
Opening Balance	516	5,562
(Disposals)	-	(3,749)
Provided this year	103	1,224
As at 28th February 1982	619	3,037
NET BOOK VALUE: 28TH FEBRUARY, 1982	585	6,912

FUTURE CAPITAL EXPENDITURE:

There were no Capital Commitments at 28th February 1982 (1981 - Nil)

BLACK & BRIGHT STEELS LIMITED

NOTES ON THE ACCOUNTS TO 28TH FEBRUARY, 1982

3.SHARE CAPITAL:

	1982	1981
	£	£
Ordinary Shares of £1 each:		
Authorised	1,000	1,000
Issued and fully paid	100	100

4.REVENUE RESERVES:

	£
As at 1st March 1981	4,366
Transfer from Reserves	(956)
As at 28th February 1982	3,410

5.DEFERRED TAXATION:

Had provision been made for deferred taxation on accelerated capital allowances and stock appreciation the company's cumulative provision, calculated at current rates would have amounted to £1930 at 28th February 1982 made up as follows:-

	1982	1981
	£	£
Accelerated Capital Allowances	520	910
Stock Appreciation Relief	1,880	1,790
Unutilised Tax Losses	(470)	(465)
	1,930	2,235

BLACK & BRIGHT STEELS LIMITED

SOURCE AND APPLICATION OF FUNDS FOR THE YEAR ENDED 28TH FEBRUARY, 1982

		1982 £		1981 £
SOURCE OF FUNDS:				
LOSS AFTER TAXATION		(956)		(966)
Items not involving the movement of funds:				
Retained Depreciation	1,327		1,610	
		1,327		1,610
Total Generated from Operations		371		644
APPLICATION OF FUNDS:				
Fixed Assets:				
Motor Vehicles	3,624		(500)	
		3,624		(500)
		(3,253)		1,144
Working Capital				
Stocks & Work in Progress	(4,445)		(3,669)	
Debtors & Prepayments	(16,790)		(11,013)	
Creditors & Accruals	23,038		17,014	
Hire Purchase Instalments	(560)		1,940	
Directors Loans	(322)		-	
		921		4,272
Movement in Bank and Cash Balances		(4,174)		(3,128)
		(3,253)		1,144

Form No. 6A
(Filing fee £20)

No. of Company 1225812 /25

(For notes on this form see the "Annual Return Guide")

THE COMPANIES ACTS 1948 TO 1980

Annual return of a company having a share capital

Pursuant to Sections 124 and 126 of the Companies Act, 1948

FEE PAID £20 COMPANIES REGISTRATION OFFICE

Annual return of BLACK + BRIGHT STEELS Limited*,

made up to the 31ST OCTOBER 19 83 (being the fourteenth day after the date of the annual general meeting for the year 19 83)

* Delete "Limited" if not applicable

1. Address of the registered office of the Company: 91 NARROW LANE, HALESOWEN, WEST MIDLANDS

2. Summary of share capital and debentures

(a) **Nominal Share Capital**

(1) Nominal share capital £ 1000 divided into 1000 UNCLASSIFIED shares, Value of each share £1

(b) **Issued Share Capital and Debentures**

	Number	Class
(2) Number of shares of each class taken up to the date of this return (which number must agree with the total shown in the list as held by existing members)	100	ORDINARY
(3) Number of shares of each class issued subject to payment wholly in cash	100	ORDINARY
(4) Number of shares of each class issued as fully paid up for a consideration other than cash	—	—
(5) Number of shares of each class issued as partly paid up for a consideration other than cash and extent to which each such share is so paid up — Amount per share £ —	—	—
(6) Number of shares (if any) of each class issued at a discount	—	—
(7) Amount of discount on the issue of shares which has not been written off at the date of this return		£ —
(8) Amount called up on number of shares of each class — Amount per share £ 1	100	ORDINARY
(9) Total amount of calls received (Note 1)		£ 100
(10) Total amount (if any) agreed to be considered as paid on number of shares of each class issued as fully paid up for a consideration other than cash — £ — on	—	—
(11) Total amount (if any) agreed to be considered as paid on number of shares of each class issued as partly paid up for a consideration other than cash — £ — on	—	—
(12) Total amount of calls unpaid		£ —
(13) Total amount of sums (if any) paid by way of commission in respect of any shares or debentures		£ —
(14) Total amount of the sums (if any) allowed by way of discount for any debentures since the date of the last return		£ —
(15) Total number of shares of each class forfeited	Number —	Class —
(16) Total amount paid (if any) on shares forfeited		£ —
(17) Total amount of shares for which share warrants to bearer are outstanding		£ —
(18) Total amount of share warrants to bearer issued and surrendered respectively since the date of the last return — Issued £ — Surrendered £ —		£ —
(19) Number of shares comprised in each share warrant to bearer, specifying in the case of warrants of different kinds, particulars of each kind		—

3. Total amount of indebtedness of the company in respect of all mortgages and charges which are required to be registered with the Registrar of Companies (Note 2) £ NIL.

Presented by: T. A. NICKLIN & CO., MIDLAND HOUSE, NEW ROAD, HALESOWEN, WEST MIDLANDS, B63 3HY.

Presentor's reference:

mid £20 368614.

COMPANIES REGISTRATION OFFICE 26 NOV 1983

4. List of Past and Present Memb

Folio in register ledger containing particulars	Names and addresses
	DAVID WINSTON HALL THE PADDOCK MANOR LANE. HALESOWEN WEST MIDLANDS.
	GLORIA VERA HALL THE PADDOCK MANOR LANE HALESOWEN WEST MIDLANDS.

Margin reserved for binding

Margin reserved for binding

Num amount existing (N
1

Present

Members (Notes 3, 4 and 5)

Account of shares				
Number of shares or amount of stock held by existing members at date of return (Notes 6 and 7)	Particulars of shares transferred since the date of the last return, or, in the case of the first return, of the incorporation of the company, by (a) persons who are still members, and (b) persons who have ceased to be members (Note 8)			Remarks
	Number (Note 7)	Date of registration of transfer		
		(a)	(b)	
67				
33				
100				

Margin reserved for binding

Margin reserved for binding

5. Situation of the registers of members and debenture holders, if kept at an address other than the registered office, or where the register of members, or the register of debenture holders, is kept otherwise than in a legible form and the place for inspection of such register is elsewhere than at the registered office, the situation of such place for inspection.

(a) Register of members (Note 9) T. A. NICKLIN & CO.,
MIDLAND HOUSE,
NEW ROAD,
HALESOWEN,

(b) Register of debenture holders (Note 10) WEST MIDLANDS, B63 3HY

6. Particulars of directors of the company at the date of this return (Note 11)

Name, nationality and date of birth (where applicable) (Notes 12, 13 and 14)	Address (Note 15)	Business occupation and particulars of other directorships (Note 16)
DAVID WINSTON HALL	THE PADDOCK MANOR LANE HALESOWEN WEST MIDLANDS	SALES REPRESENTATIVE DIRECTOR:- MIDLAND MESH LTD.
GLORIA VERA HALL	THE PADDOCK MANOR LANE HALESOWEN WEST MIDLANDS	SECRETARY / BOOK KEEPER DIRECTOR:- MIDLAND MESH LTD. PRODEX ENGINEERING LTD

Particulars of the secretary of the company at the date of this return

Name (Notes 12, 13, 17 and 18)	Address (Notes 18 and 19)
GLORIA VERA HALL	THE PADDOCK MANOR LANE HALESOWEN WEST MIDLANDS.

Banking Companies: *Please see note 20*

Signed X ..... X Director

X Gloria V. Hall X Secretary

Margin reserved for binding

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Companies 8

December 1980 edition

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BLACK & BRIGHT STEELS LIMITED

REPORT AND ACCOUNTS

28TH FEBRUARY, 1983

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1. Directors Report
2. Auditors Report
3. Balance Sheet
4. Profit and Loss Account
5. Notes on the Accounts
6. Source and Application of Funds

COMPANIES REGISTRATION
M
26 NOV 1983

BLACK & BRIGHT STEELS LIMITED

REPORT OF THE DIRECTORS

The Directors submit their Report and the Audited Accounts of the Company for the year ended 28th February 1983.

Trading Results:

Year Ended 28th February	1983	1982
	£	£
Loss Before Taxation	(149)	(956)
Taxation	2	-
Transfer from Reserves	(151)	(956)

Dividend:

The Directors do not recommend the payment of a Dividend.

Activities:

The Company is engaged as Dealers and Stockholders in Steel.

Fixed Assets:

There were no significant changes during the year.

Movements are shown in the Notes on the Accounts.

REPORT OF THE DIRECTORS

Directors:

Directors who have served during the year and their respective Beneficial interests in the Company's Shares were as follows:-

Name	Shareholding 1983 No.	Shareholding 1982 No.
Mr D.W.Hall	67	67
Mrs G.V.Hall	33	33

Mr.D.W.Hall retires from the Board and, being eligible, offers himself for re-election.

Auditors:

In accordance with Section 14 of the Companies Act 1976, a Resolution proposing the re-appointment of Messrs. T. A. Nicklin & Co., Chartered Accountants, as Auditors to the Company will be put to the Annual General Meeting.

Signed on behalf of the Board.

August, 1983

BLACK & BRIGHT STEELS LIMITED

AUDITORS REPORT

TO THE MEMBERS OF BLACK & BRIGHT STEELS LIMITED

We have audited the financial statements set out on pages 3 to 6 in accordance with approved Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 28th February, 1983 and of its loss and source and application of funds for the year then ended and comply with the Companies Acts 1948 to 1981.

T.A.NICKLIN & CO.

Chartered Accountants.

Midland House,
New Road,
Halesowen,
West Midlands.

No of Company: 1225812

August, 1983

BLACK & BRIGHT STEELS LIMITED

BALANCE SHEET AS AT 28TH FEBRUARY, 1983

tes

	1983		1982	
	£	£	£	£
2.FIXED ASSETS:				
Plant & Equipment	497		585	
Motor Vehicles	5,184		6,912	
		5,681		7,497
CURRENT ASSETS:				
Debtors & Prepayments	32,038		12,146	
Bank & Cash Balances	13		1,928	
Bank Deposits	-		89	
	32,051		14,163	
Deduct:				
CURRENT LIABILITIES:				
Creditors & Accruals	33,336		16,045	
Hire Purchase Instalments	944		1,611	
Corporation Tax	2		-	
Directors Loans	93		494	
	34,375		18,150	
NET CURRENT LIABILITIES		(2,324)		(3,987)
NET ASSETS EMPLOYED		3,357		3,510
FINANCED BY:				
3.Share Capital		100		100
4.Revenue Reserves		3,257		3,410
CAPITAL EMPLOYED		3,357		3,510

Directors

BLACK & BRIGHT STEELS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28TH FEBRUARY, 1983

Notes	1983 £	1983 £	1982 £	1982 £
TRADING LOSS BEFORE TAXATION after charging		(149)		(956)
2. Depreciation of Fixed Assets	1,816		1,327	
Auditors Remuneration	215		215	
Bank Interest	33		39	
Directors Emoluments	6,375		8,250	
Hire Purchase Charges	160		351	
	8,599		10,182	
6. Taxation: Corporation Tax	2		-	
		2		-
4. TRANSFER FROM RESERVES		(151)		(956)

BLACK & BRIGHT STEELS LIMITED

NOTES ON THE ACCOUNTS TO 28TH FEBRUARY, 1983

1. ACCOUNTING POLICIES

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net amount receivable for goods and services supplied in the ordinary course of business.

Depreciation

Depreciation is calculated to write off the cost of an asset over its anticipated useful life. No Depreciation is provided on assets acquired but not yet in use.

Rates and bases generally used are as follows:-

Plant and Equipment	15% p.a. Reducing Balance Basis
Motor Vehicles	25% p.a. Reducing Balance Basis

Deferred Taxation

Provision for taxation is only made when there is a reasonable probability that a liability will arise in the foreseeable future.

Stocks

Stocks are stated at the lower of cost or net realisable value.

BLACK & BRIGHT STEELS LIMITED

NOTES ON THE ACCOUNTS TO 28TH FEBRUARY, 1983

2.FIXED ASSETS:

	Plant & Equipment	Motor Vehicles
	£	£
COST:		
Opening Balance	1,204	9,949
As at 28th February 1983	1,204	9,949
DEPRECIATION:		
Opening Balance	619	3,037
Provided this year	88	1,728
As at 28th February 1983	707	4,765
NET BOOK VALUE: 28TH FEBRUARY, 1983	497	5,184

FUTURE CAPITAL EXPENDITURE:

There were no Capital Commitments at 28th February 1983 (1982 - Nil)

BLACK & BRIGHT STEELS LIMITED

NOTES ON THE ACCOUNTS TO 28TH FEBRUARY, 1983

3.SHARE CAPITAL:

	1983	1982
	£	£
Ordinary Shares of £1 each:		
Authorised	1,000	1,000
Issued and fully paid	100	100

4.REVENUE RESERVES:

	£
As at 1st March 1982	3,408
Transfer from Reserves	(151)
As at 28th February 1983	3,257

5.DEFERRED TAXATION:

Had provision been made for deferred taxation on accelerated capital allowances and stock appreciation the company's cumulative provision, calculated at current rates would have amounted to £1820 at 28th February 1983 made up as follows:-

	1983	1982
	£	£
Accelerated Capital Allowances	390	520
Stock Appreciation Relief	1,790	1,880
Unutilised Tax Losses	(360)	(470)
	1,820	1,930

BLACK & BRIGHT STEELS LIMITED

NOTES ON THE ACCOUNTS TO 28TH FEBRUARY, 1983

6.TAXATION:

The charge for Taxation comprises:

	1983	1982
	£	£
Corporation Tax at current rates based on the Profits for the year	2	-

BLACK & BRIGHT STEELS LIMITED

SOURCE AND APPLICATION OF FUNDS FOR THE YEAR ENDED 28TH FEBRUARY, 1983

		1983 £		1982 £
SOURCE OF FUNDS:				
LOSS AFTER TAXATION		(151)		(956)
Items not involving the movement of funds:				
Retained Depreciation	1,816		1,327	
		1,816		1,327
Total Generated from Operations		1,665		371
APPLICATION OF FUNDS:				
Fixed Assets:				
Motor Vehicles	-		3,624	
		-		3,624
		1,665		(3,253)
Working Capital				
Stocks & Work in Progress	-		(4,445)	
Debtors & Prepayments	19,894		(16,790)	
Creditors & Accruals	(17,291)		23,038	
Hire Purchase Instalments	667		(560)	
Corporation Tax	(2)		-	
Directors Loans	401		(322)	
		3,669		921
Movement in Bank and Cash Balances		(2,004)		(4,174)
		1,665		(3,253)

THE COMPANIES ACTS 1948 TO 1981

Form No. 6a

Annual return of a company having a share capital

Pursuant to sections 124 and 126 of the Companies Act 1948

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COMPANIES REGISTRATION

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To the Registrar of Companies

For official use: 217

Company number: 1225812

Annual return of

Please complete legibly, preferably in black type, or bold block lettering

BLACK + BRIGHT STEELS

Limited*

*delete if inappropriate.

made up to the 18TH DECEMBER 1984 (hereinafter called 'the date of this return') being the fourteenth day after the date of the annual general meeting for the year 1984.

Address of registered office of the company

91 NARROW LANE HALESOWEN
WEST MIDLANDS.

†Scottish companies see also note 2

Total amount of indebtedness of the company in respect of all mortgages and charges which are required to be registered with the Registrar of Companies (note 1).†

If the register of members or any register of debenture holders is kept at a place other than the registered office, insert the address of the place where it is kept, or, if such a register is kept otherwise than in a legible form and the place for inspection of the register is elsewhere than at the registered office, insert the address where inspection may be made. (see note 3)

Register of members

T.A. NICKLIN + CO. MIDLAND HOUSE
NEW ROAD, HALESOWEN B63 3HY

Register of debenture holders

Particulars of the person who is the secretary at the date of this return

Name (notes 4, 5 and 6) GLORIA VERA HALL

Previous name(s) (note 4)

Address (notes 5, 6 and 7) THE PADDOCK, MANOR LANE,
HALESOWEN, WEST MIDLANDS

‡enter number of continuation sheets attached

We certify this return which comprises pages 1, 2 and 3 [plus‡ _____ continuation sheets]*

Signed X [signature] Director, and [signature] Secretary

Presentor's name, address and reference (if any):

T. A. NICKLIN & CO.,
MIDLAND HOUSE,
NEW ROAD,
HALESOWEN,
WEST MIDLANDS, B63 3HY

For official use
General section

Post room

-4 JUN 1985

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Summary of share capital and debentures

Nominal share capital £ 1000

divided into:—

Number of shares	Class	Nominal value of each share
1000	UNCLASSIFIED	£ 1
		£
		£
		£

Issued share capital and debentures

		Number	Class
1	Number of shares of each class taken up to the date of this return (which must agree with the total shown in the list as held by existing members)	100	ORDINARY
2	Number of shares of each class issued subject to payment wholly in cash	100	ORDINARY
3	Number of shares of each class issued as fully paid up for a consideration other than cash		

		Amount	Number	Class
4	Number of shares of each class issued as partly paid up for a consideration other than cash and extent to which each such share is so paid up	£ *		
5	Number of shares (if any) of each class issued at a discount			
6	Amount of discount on the issue of shares which has not been written off at the date of this return			
7	Amount called up on number of shares of each class	£ 1 *	100	ORDINARY
8	Total amount of calls received (note 8)	£ 100		
9	Total amount (if any) agreed to be considered as paid on number of shares of each class issued as fully paid up for a consideration other than cash	£		
10	Total amount (if any) agreed to be considered as paid on number of shares of each class issued as partly paid up for a consideration other than cash	£		
11	Total amount of calls unpaid	£		
12	Total amount of sums (if any) paid by way of commission in respect of any shares or debentures	£		
13	Total amount of the sums (if any) allowed by way of discount for any debentures since the date of the last return	£		
14	Total number of shares of each class forfeited			
15	Total amount paid (if any) on shares forfeited	£		
16	Total amount of shares for which share warrants to bearer are outstanding	£		
17	Total amount of share warrants to bearer issued and surrendered respectively since the date of the last return — ISSUED	£		
	SURRENDERED	£		
18	Number of shares comprised in each share warrant to bearer, specifying in the case of warrants of different kinds, particulars of each kind			

*per share

LIST OF PAST

Folio in register ledger containing particulars	Names and addresses
	DAVID WINSTON HALL THE PADDOCK
	MANOR LANE, HALESOWEN, WEST MIDLANDS
	GLORIA VERA HALL THE PADDOCK
	MANOR LANE, HALESOWEN, WEST MIDLANDS

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Please complete legibly, preferably in black type, or bold block letters

Important
The particulars to be given are those referred to in section 200 of the Companies Act 1948 as amended by section 95 of the Companies Act 1981

*enter particulars of other directorships held or previously held (see note 10) if this space is insufficient use a continuation sheet.

Please do not write in this binding margin

Please do not write in this binding margin

Please complete legibly, preferably in black type, or bold block lettering

Please complete legibly, preferably in black type, or bold block lettering

Important
The particulars to be given are those referred to in section 200 of the Companies Act 1948 as amended by section 95 of the Companies Act 1981

*per share

*enter particulars of other directorships held or previously held (see note 10). If this space is insufficient use a continuation sheet.

Particulars of the director(s) of the company at the date of the return (note 9)

Name (note 4) DAVID WINSTON HALL	Business occupation COMPANY DIRECTOR
Previous name(s) (note 4)	Nationality BRITISH
Address (note 7) THE PADDOCK MANOR LANE, HALESOWEN WEST MIDLANDS	Date of birth (note 11) 21. 3. 44
Other directorships* MIDLAND MESH LTD.	

Name (note 4) GLORIA VERA HALL	Business occupation SECRETARY
Previous name(s) (note 4)	Nationality BRITISH
Address (note 7) THE PADDOCK MANOR LANE, HALESOWEN WEST MIDLANDS	Date of birth (note 11) 10. 4. 46
Other directorships* MIDLAND MESH LTD. PRODEX ENGINEERING LTD.	

Name (note 4)	Business occupation
Previous name(s) (note 4)	Nationality
Address (note 7)	Date of birth (note 11)
Other directorships*	

AND PRESENT MEMBERS (notes 12, 13 and 14)

Account of shares				
Number of shares or amount of stock held by existing members at date of return. (notes 15 and 16)	Particulars of shares transferred since the date of the last return, or, in the case of the first return, of the incorporation of the company, by (a) persons who are still members, and (b) persons who have ceased to be members (note 17)			Remarks
	Number (note 16)	Date of registration of transfer (a)	(b)	
67				
33				
100				

CRO

~~RETURN TO I.A. SECTION~~

1225812

28

BLACK & BRIGHT STEELS LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

29TH FEBRUARY, 1984

INDEX

1.Directors Report
2.Auditors Report
3.Profit and Loss Account
4.Balance Sheet
5.Source and Application of Funds
6.Notes on the Accounts

-4 JUN 1985

BLACK & BRIGHT STEELS LIMITED

DIRECTORS' REPORT

The directors submit their report and accounts for the year ended 29th February, 1984.

RESULTS AND DIVIDENDS

The trading profit for the year amounted to £1,303.

The directors do not recommend the payment of a dividend.

REVIEW OF THE BUSINESS

The company's principal activity during the year was dealing in steel.

FIXED ASSETS

The changes in fixed assets during the year are summarised in the notes to the accounts.

BLACK & BRIGHT STEELS LIMITED

DIRECTORS' REPORT

DIRECTORS AND THEIR INTERESTS

The directors at 29th February, 1984 and their interests in the share capital of the company were as follows:-

	At 29th February, 1984	At 1st March, 1983
Mr D W Hall	67	67
Mrs G V Hall	33	33

Mrs G V Hall retires by rotation and, being eligible, offers herself for re-election.

AUDITORS

A resolution to re-appoint as auditors T.A.Nicklin & Co. will be put to the members at the Annual General Meeting.

By order of the Board

Dated December, 1984

BLACK & BRIGHT STEELS LIMITED

REPORT OF THE AUDITORS

to the members of Black & Bright Steels Limited

We have audited the financial statements on pages 3 to 6. Our audit was conducted in accordance with approved Auditing Standards having regard to the matters referred to in the following paragraph.

In common with many businesses of similar size and organisation the company's system of control is dependent upon the close involvement of the directors, who are major shareholders. Where independent confirmation of the completeness of the accounting records was therefore not available we have accepted assurances from the directors that all the company's transactions have been reflected in the records.

Subject to the foregoing, in our opinion the financial statements give a true and fair view of the state of the company's affairs at 29th February, 1984 and of its profit and source and application of funds for the year then ended and comply with the Companies Acts 1948 to 1981.

T.A.NICKLIN & CO
Chartered Accountants

Dated December, 1984

BLACK & BRIGHT STEELS LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 29th February, 1984

	Notes	1984 £	1984 £	1983 £	1983 £
TURNOVER	2.		62,179		73,984
Cost of sales			49,662		58,388
Gross profit			12,517		15,596
Administrative expenses		11,170		15,718	
			11,170		15,718
OPERATING PROFIT(LOSS)	3.		1,347		(122)
Interest receivable	5.	-		6	
Interest payable	6.	(44)		(33)	
			(44)		(27)
PROFIT(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			1,303		(149)
Tax on profit on ordinary activities	7.		-		2
PROFIT(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION			1,303		(151)
Retained profit brought forward			3,257		3,408
RETAINED PROFIT CARRIED FORWARD			4,560		3,257

The notes on pages 6 form part of these accounts

BLACK & BRIGHT STEELS LIMITED

BALANCE SHEET

at 29th February, 1984

	Notes	1984 £	1984 £	1983 £	1983 £
FIXED ASSETS					
Tangible assets:	8.				
Plant and machinery		5,718		5,681	
			5,718		5,681
CURRENT ASSETS					
Debtors	9.	20,248		32,038	
Cash at bank and in hand		-		13	
		20,248		32,051	
Creditors: amounts falling due within one year	10.	20,562		34,097	
NET CURRENT ASSETS			(314)		(2,046)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,404		3,635
Creditors: amounts falling due after more than one year					
Obligations under finance leases and hire purchase contracts			744		278
			4,660		3,357
CAPITAL AND RESERVES					
Called up share capital	12.		100		100
Profit and loss account			4,560		3,257
			4,660		3,357

Directors) ..... Dated December, 1984

) ...Glona V. Hall...

The notes on pages 6 form part of these accounts

BLACK & BRIGHT STEELS LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

for the year ended 29th February, 1984

	1984		1983	
	£	£	£	£
SOURCE OF FUNDS				
Profit on ordinary activities before taxation		1,303		(149)
Ajustments for items not involving the movement of funds				
Depreciation		939		1,816
TOTAL GENERATED FROM OPERATIONS		2,242		1,667
FUNDS FROM OTHER SOURCES				
Proceeds of disposal of tangible fixed assets		3,429		-
		5,671		1,667
APPLICATION OF FUNDS				
Purchase of tangible fixed assets	4,405		-	
		4,405		-
WORKING CAPITAL- INCREASE/(DECREASE)		1,266		1,667
COMPONENTS OF INCREASE/(DECREASE) IN WORKING CAPITAL				
Debtors		(11,790)		19,892
Creditors		13,977		(16,221)
		2,187		3,671
MOVEMENT IN NET LIQUID FUNDS				
Cash at bank and in hand	-		(2,004)	
Bank overdraft	(921)		-	
		(921)		(2,004)
		1,266		1,667

The notes on pages 6 form part of these accounts

BLACK & BRIGHT STEELS LIMITED

NOTES TO THE ACCOUNTS

at 29th February, 1984

1.ACCOUNTING POLICIES

Accounting convention
The accounts are prepared under the historical cost convention.

Depreciation
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery - 15% and 25% reducing balance basis

Deferred taxation
Deferred taxation is provided on the liability method on short term and long term timing differences where it is foreseen that a liability will arise in the future.

Leasing and hire purchase commitments
Assets obtained under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income as incurred.

BLACK & BRIGHT STEELS LIMITED

NOTES TO THE ACCOUNTS

at 29th February, 1984

2.TURNOVER

Turnover represents the invoiced amount of goods sold and services provided stated net of value added tax.

3.OPERATING PROFIT

	1984	1983
	£	£
This is stated after charging:		
(a) Auditors' remuneration	315	215
Depreciation	939	1,816
	£	£
(b) Directors' remuneration consisting of:		
Emoluments	11,700	6,375

4.STAFF COSTS

	1984	1983
	£	£
Wages and salaries	11,700	6,375
Social security costs	866	721
	12,566	7,096

The average weekly number of employees during the year was made up as follows:

	No	No
Office and management	2	2
	2	2

BLACK & BRIGHT STEELS LIMITED

NOTES TO THE ACCOUNTS

at 29th February, 1984

5.INTEREST RECEIVABLE

	1984	1983
	£	£
Bank interest	-	6
	-	6

6.INTEREST PAYABLE

	1984	1983
	£	£
Bank overdraft	44	33
	44	33

7.TAX ON PROFIT ON ORDINARY ACTIVITIES

	1984	1983
	£	£
Based on the profit for the year:		
Corporation tax at current rates	-	2
	-	2

BLACK & BRIGHT STEELS LIMITED

NOTES TO THE ACCOUNTS

at 29th February, 1984

8.TANGIBLE FIXED ASSETS

	Plant & machinery
	£
Cost:	
At 1st March, 1983	11,153
Additions	4,405
Disposals	(4,494)
At 29th February, 1984	11,064
Depreciation:	
At 1st March, 1983	5,472
Provided this year	939
Disposals	(1,065)
At 29th February, 1984	5,346
Net book value at 29th February, 1984	5,718
Net book value at 1st March, 1983	5,681

BLACK & BRIGHT STEELS LIMITED

NOTES TO THE ACCOUNTS

at 29th February, 1984

9.DEBTORS

	1984	1983
	£	£
Trade debtors	12,917	30,566
Amounts owed by related companies	6,928	1,148
Prepayments and accrued income	403	324
	20,248	32,038

NOTES TO THE ACCOUNTS

at 29th February, 1984

10.CREDITORS: amounts falling due within one year

	1984	1983
	£	£
Trade creditors	14,640	31,104
Bank Overdraft	908	-
Obligations under finance leases and hire purchase	637	667
Current corporation tax	2	2
Other taxes and social security costs	667	1,108
Other creditors and accruals	3,708	1,216
	20,562	34,097

11.DEFERRED TAXATION

The potential liability to deferred taxation is as follows:

	1984	1983
	£	£
Capital allowances in advance of depreciation	450	390
Other differences in recognising revenue and expense items in other periods for taxation purposes	180	1,790
	630	2,180
Less: Taxation losses	-	(360)
	630	1,820

BLACK & BRIGHT STEELS LIMITED

NOTES TO THE ACCOUNTS

at 29th February, 1984

12.SHARE CAPITAL

	Authorised		Allotted, called up and fully paid	
	1984	1983	1984	1983
	No	No	£	£
Ordinary shares of £1 each	1,000	1,000	100	100

13.CAPITAL COMMITMENTS

There were no capital commitments at 29th February, 1984 (1983-NIL)

THE COMPANIES ACTS 1948 TO 1981

Form No. 6a

Annual return of a company having a share capital

Pursuant to sections 124 and 126 of the Companies Act 1948

6a

Please do not write in this binding margin

To the Registrar of Companies

For official use: 29

Company number: 1225812

Annual return of

Please complete legibly, preferably in black type, or bold block lettering

*delete if inappropriate.

BLACK + BRIGHT STEELS Limited*

made up to the 19TH NOVEMBER 1985 (hereinafter called 'the date of this return') being the fourteenth day after the date of the annual general meeting for the year 1985.

Address of registered office of the company

91 NARROW LANE, HALESOWEN, WEST MIDLANDS

†Scottish companies see also note 2

Total amount of indebtedness of the company in respect of all mortgages and charges which are required to be registered with the Registrar of Companies (note 1).†

If the register of members or any register of debenture holders is kept at a place other than the registered office, insert the address of the place where it is kept, or, if such a register is kept otherwise than in a legible form and the place for inspection of the register is elsewhere than at the registered office, insert the address where inspection may be made. (see note 3)

Register of members

T.A. NICKLIN & CO. MIDLAND HOUSE, NEW ROAD, HALESOWEN, B63 3HY

Register of debenture holders

Particulars of the person who is the secretary at the date of this return

Name (notes 4, 5 and 6) GLORIA VERA HALL

Previous name(s) (note 4)

Address (notes 5, 6 and 7) THE PADDOCK, MANOR LANE, HALESOWEN, WEST MIDLANDS

‡enter number of continuation sheets attached

We certify this return which comprises pages 1, 2 and 3 [plus‡ _____ continuation sheets]*

Signed [signature] Director, and Gloria V. Hall Secretary

Presentor's name, address and reference (if any):

T. A. NICKLIN & CO.
MIDLAND HOUSE
NEW ROAD,
HALESOWEN,
WEST MIDLANDS, B63 3HY

For official use

General section

Post room

mid006128

COMPANIES REGISTRATION M 22 NOV 1985 58 OFFICE

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Please complete legibly, preferably in black type, or bold block lettering

Important
The particulars to be given are those referred to in section 200 of the Companies Act 1948 as amended by section 95 of the Companies Act 1981

Summary of share capital and debentures

Nominal share capital £ 1000

divided into:—

Number of shares	Class	Nominal value of each share
1000	UNCLASSIFIED	£ 1
		£
		£
		£

Issued share capital and debentures

		Amount	Number	Class
1	Number of shares of each class taken up to the date of this return (which must agree with the total shown in the list as held by existing members)		100	ORDINARY
2	Number of shares of each class issued subject to payment wholly in cash		100	ORDINARY
3	Number of shares of each class issued as fully paid up for a consideration other than cash			
4	Number of shares of each class issued as partly paid up for a consideration other than cash and extent to which each such share is so paid up	£ *		
5	Number of shares (if any) of each class issued at a discount			
6	Amount of discount on the issue of shares which has not been written off at the date of this return			
7	Amount called up on number of shares of each class	£ 1 *	100	ORDINARY
8	Total amount of calls received (note 8)	£ 100		
9	Total amount (if any) agreed to be considered as paid on number of shares of each class issued as fully paid up for a consideration other than cash	£		
10	Total amount (if any) agreed to be considered as paid on number of shares of each class issued as partly paid up for a consideration other than cash	£		
11	Total amount of calls unpaid	£		
12	Total amount of sums (if any) paid by way of commission in respect of any shares or debentures	£		
13	Total amount of the sums (if any) allowed by way of discount for any debentures since the date of the last return	£		
14	Total number of shares of each class forfeited			
15	Total amount paid (if any) on shares forfeited	£		
16	Total amount of shares for which share warrants to bearer are outstanding	£		
17	Total amount of share warrants to bearer issued and surrendered respectively since the date of the last return — ISSUED	£		
	SURRENDERED	£		
18	Number of shares comprised in each share warrant to bearer, specifying in the case of warrants of different kinds, particulars of each kind			

*per share

*enter particulars of other directorships held or previously held (see note 10). If this space is insufficient use a continuation sheet.

LIST OF PAST

Folio in register ledger containing particulars	Names and addresses
	DAVID WINSTON HALL THE PADDOCK
	MANOR LANE, HALESOWEN WEST MIDLANDS.
	GLORIA VERA HALL THE PADDOCK
	MANOR LANE, HALESOWEN, WEST MIDLANDS

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Please complete legibly, preferably in black type, or bold block lettering

Please complete legibly, preferably in black type, or bold block lettering

Important
The particulars to be given are those referred to in section 200 of the Companies Act 1948 as amended by section 95 of the Companies Act 1981

*per share

*enter particulars of other directorships held or previously held (see note 10). If this space is insufficient use a continuation sheet.

Particulars of the director(s) of the company at the date of the return (note 9)

Name (note 4) DAVID WINSTON HALL	Business occupation COMPANY DIRECTOR
Previous name(s) (note 4)	Nationality BRITISH.
Address (note 7) THE PADDOCK MANOR LANE, HALESOWEN WEST MIDLANDS	Date of birth (note 11)
Other directorships* MIDLAND MESH LTD	

Name (note 4) GLORIA VERA HALL	Business occupation SECRETARY
Previous name(s) (note 4)	Nationality BRITISH
Address (note 7) THE PADDOCK MANOR LANE, HALESOWEN, WEST MIDLANDS	Date of birth (note 11)
Other directorships* MIDLAND MESH LTD PRODEX ENGINEERING LTD.	

Name (note 4)	Business occupation
Previous name(s) (note 4)	Nationality
Address (note 7)	Date of birth (note 11)
Other directorships*	

AND PRESENT MEMBERS (notes 12, 13 and 14)

Account of shares				
Number of shares or amount of stock held by existing members at date of return. (notes 15 and 16)	Particulars of shares transferred since the date of the last return, or, in the case of the first return, of the incorporation of the company, by (a) persons who are still members, and (b) persons who have ceased to be members (note 17)			Remarks
	Number (note 16)	Date of registration of transfer (a)	(b)	
67				
33				
100				

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BLACK & BRIGHT STEELS LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

28TH FEBRUARY, 1985

INDEX

1.Directors Report
2.Auditors Report
3.Profit and Loss Account
4.Balance Sheet
5.Source and Application of Funds
6.Notes on the Accounts

COMPANIES REGISTRATION OFFICE 22 NOV 1985 M 53

BLACK & BRIGHT STEELS LIMITED

DIRECTORS' REPORT

The directors submit their report and accounts for the year ended 28th February, 1985.

RESULTS AND DIVIDENDS

The trading loss for the year after taxation amounted to £708.

The directors do not recommend the payment of a dividend.

REVIEW OF THE BUSINESS

The company's principal activity during the year was dealing in steel.

FIXED ASSETS

The changes in fixed assets during the year are summarised in the notes to the accounts.

BLACK & BRIGHT STEELS LIMITED

DIRECTORS' REPORT

DIRECTORS AND THEIR INTERESTS

The directors at 28th February, 1985 and their interests in the share capital of the company were as follows:-

	At 28th February, 1985	At 1st March, 1984
Mr D W Hall	67	67
Mrs G V Hall	33	33

Mr D W Hall retires by rotation and, being eligible, offers himself for re-election.

AUDITORS

A resolution to re-appoint as auditors T.A.Nicklin & Co. will be put to the members at the Annual General Meeting.

By order of the Board

Dated November, 1985

BLACK & BRIGHT STEELS LIMITED

REPORT OF THE AUDITORS

to the members of Black & Bright Steels Limited

We have audited the financial statements on pages 3 to 6. Our audit was conducted in accordance with approved Auditing Standards having regard to the matters referred to in the following paragraph.

In common with many businesses of similar size and organisation the company's system of control is dependent upon the close involvement of the directors, who are major shareholders. Where independent confirmation of the completeness of the accounting records was therefore not available we have accepted assurances from the directors that all the company's transactions have been reflected in the records.

Subject to the foregoing, in our opinion the financial statements give a true and fair view of the state of the company's affairs at 28th February, 1985 and of its loss and source and application of funds for the year then ended and comply with the Companies Act 1985.

T.A.NICKLIN & CO
Chartered Accountants

Dated November, 1985

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BLACK & BRIGHT STEELS LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

28TH FEBRUARY, 1985

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1. Directors Report
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COMPANIES REGISTRATION OFFICE 22 NOV 1985 M 58

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BLACK & BRIGHT STEELS LIMITED

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T.A.NICKLIN & CO
Chartered Accountants

Dated November, 1985

BLACK & BRIGHT STEELS LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 28th February, 1985

	Notes	1985 £	1985 £	1984 £	1984 £
TURNOVER	2.		58,661		62,179
Cost of sales			46,028		49,662
Gross profit			12,633		12,517
Administrative expenses		12,853		11,170	
			12,853		11,170
OPERATING PROFIT(LOSS)	3.		(220)		1,347
Interest payable	5.	(143)		(44)	
			(143)		(44)
PROFIT(LOSS) ON ORDINARY ACTIVITIES ACTIVITIES BEFORE TAXATION			(363)		1,303
Tax on profit on ordinary activities	6.		345		-
PROFIT(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION			(708)		1,303
Retained profit brought forward			4,560		3,257
RETAINED PROFIT CARRIED FORWARD			3,852		4,560

The notes on pages 6 form part of these accounts

BLACK & BRIGHT STEELS LIMITED

BALANCE SHEET

at 28th February, 1985

	Notes	1985 £	1985 £	1984 £	1984 £
FIXED ASSETS					
Tangible assets:					
Plant and machinery	7.	4,331		5,718	
			4,331		5,718
CURRENT ASSETS					
Debtors	8.	39,019		20,248	
Creditors: amounts falling due within one year	9.	38,947		20,562	
			72		(314)
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES			4,403		5,404
Creditors: amounts falling due after more than one year					
Obligations under finance leases and hire purchase contracts	10.	106		744	
PROVISIONS FOR LIABILITIES AND CHARGES				-	
Deferred taxation	11.	345			
			451		744
			3,952		4,660
CAPITAL AND RESERVES					
Called up share capital	12.		100		100
Profit and loss account			3,852		4,560
			3,952		4,660

Directors) .....

) .....

Dated November, 1985

The notes on pages 6 form part of these accounts

BLACK & BRIGHT STEELS LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

for the year ended 28th February, 1985

	1985 £	1985 £	1984 £	1984 £
SOURCE OF FUNDS				
Profit/(loss) on ordinary activities before taxation		(363)		1,303
Ajustments for items not involving the movement of funds				
Depreciation		1,387		939
TOTAL GENERATED FROM OPERATIONS		1,024		2,242
FUNDS FROM OTHER SOURCES				
Proceeds of disposal of tangible fixed assets		-		3,429
		1,024		5,671
APPLICATION OF FUNDS				
Purchase of tangible fixed assets	-		4,405	
Corporation tax paid	2		-	
		2		4,405
WORKING CAPITAL-INCREASE/(DECREASE)		1,022		1,266
COMPONENTS OF INCREASE/(DECREASE) IN WORKING CAPITAL				
Debtors		18,771		(11,790)
Creditors		(15,628)		13,977
		3,143		2,187
MOVEMENT IN NET LIQUID FUNDS				
Cash at bank and in hand	-		(921)	
Bank overdraft	(2,121)		-	
		(2,121)		(921)
		1,022		1,266

The notes on pages 6 form part of these accounts

BLACK & BRIGHT STEELS LIMITED

NOTES TO THE ACCOUNTS

at 28th February, 1985

1.ACCOUNTING POLICIES

Accounting convention
The accounts are prepared under the historical cost convention.

Depreciation
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery - 15% and 25% reducing balance basis

Deferred taxation
Deferred taxation is provided on the liability method on short term and long term timing differences where it is foreseen that a liability will arise in the future.

Leasing and hire purchase commitments
Assets obtained under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income as incurred.

2.TURNOVER

Turnover represents the invoiced amount of goods sold and services provided stated net of value added tax.

BLACK & BRIGHT STEELS LIMITED

NOTES TO THE ACCOUNTS

at 28th February, 1985

3.OPERATING PROFIT/(LOSS)

	1985	1984
	£	£
This is stated after charging:		
(a) Auditors' remuneration	365	315
Depreciation	1,387	939
	£	£
(b) Directors' remuneration consisting of:		
Emoluments	18,140	11,700

4.STAFF COSTS

	1985	1984
	£	£
Wages and salaries	18,140	11,700
Social security costs	1,042	866
	19,182	12,566

	No	No
The average weekly number of employees during the year was made up as follows:		
Office and management	2	2

5.INTEREST PAYABLE

	1985	1984
	£	£
Bank overdraft	143	44

6.TAX ON PROFIT ON ORDINARY ACTIVITIES

	1985	1984
	£	£
Deferred taxation	345	-

BLACK & BRIGHT STEELS LIMITED

NOTES TO THE ACCOUNTS

at 28th February, 1985

7.TANGIBLE FIXED ASSETS

	Plant & machinery
	£
Cost:	
At 1st March, 1984	11,064
Depreciation:	
At 1st March, 1984	5,346
Provided this year	1,387
At 28th February, 1985	6,733
Net book value at 28th February, 1985	4,331
Net book value at 1st March, 1984	5,718

BLACK & BRIGHT STEELS LIMITED

NOTES TO THE ACCOUNTS

at 28th February, 1985

8.DEBTORS

	1985	1984
	£	£
Trade debtors	22,102	12,917
Amounts owed by related companies	16,478	6,928
Prepayments and accrued income	439	403
	39,019	20,248

9.CREDITORS: amounts falling due within one year

	1985	1984
	£	£
Trade creditors	21,878	14,640
Bank Overdraft	3,029	908
Obligations under finance leases and hire purchase	637	637
Current corporation tax	-	2
Other taxes and social security costs	1,173	667
Other creditors and accruals	12,230	3,708
	38,947	20,562

10.OBLIGATIONS UNDER LEASES AND HIRE PURCHASE CONTRACTS

	Hire Purchase Contracts
	£
Year ending 28th February, 1985	771
Year ending 28th February, 1986	128
	899
Less finance charges allocated to future periods	(156)
	743
Hire purchase contracts shown as:	
Current obligations	637
Non current obligations	106
	743

BLACK & BRIGHT STEELS LIMITED

NOTES TO THE ACCOUNTS

at 28th February, 1985

11.DEFERRED TAXATION

Amounts provided and the full potential liability for deferred taxation is as follows:

	Provided		Full Potential	
	1985	1984	1985	1984
	£	£	£	£
Capital allowances in advance of depreciation	345	-	345	450
Other differences in recognising revenue and expense items in other periods for taxation purposes	-		-	180
	345	-	345	630

12.SHARE CAPITAL

	Authorised		Allotted, called up and fully paid	
	1985	1984	1985	1984
	No	No	£	£
Ordinary shares of £1 each	1,000	1,000	100	100

13.CAPITAL COMMITMENTS

There were no capital commitments at 28th February, 1985 (1984-NIL)

A

COMPANIES FORM No. 363

Annual return of a company

2

363

Pursuant to sections 363 and 364 of the Companies Act 1985

Please do not write in this margin

Note The appropriate fee should accompany this form

Please complete legibly, preferably in black type, or bold block lettering

To the Registrar of Companies

For official use: 131

Company number: 1205812

Annual return of (note 1)

*Insert full name of company

* BLACK + BRIGHT STEELS LIMITED

The information in this return is as at

†If the company has a share capital, this date must be the 14th day after the annual general meeting

9TH DECEMBER 19 86 †. **(The date of this return** note 1)

Address of registered office of the company

91 NARROW LANE, HALESOWEN, WEST MIDLANDS

Postcode

Total amount of indebtedness of the company in respect of mortgages and charges (note 2)

£ —

If different from the registered office, state address where the register of members or any register of debenture holders or any duplicate or part of any register of debentures is kept or may be inspected.

Register of members

T.A.NICKLIN + CO. MIDLAND HOUSE, NEW ROAD, HALESOWEN, WEST MIDLANDS B63 3HY

Register of debenture holders

Particulars of the secretary

Name (notes 3 and 4) GLORIA VERA HALL

Previous name(s) (note 3)

Address (notes 4 and 5) THE PADDOCK, MANOR LANE, HALESOWEN, WEST MIDLANDS

Postcode

‡Only pages 1 and 2 need be completed in the case of a company without share capital

§Enter number of continuation sheets attached

We certify this return which comprises pages 1, 2, [3, 4, 5 and 6]‡ [plus§ ____ continuation sheets]

Signed X D.W.H. Director, and X Gloria V. Hall Secretary

Presentor's name, address and reference (if any):

T. A. NICKLIN & CO.,
MIDLAND HOUSE,
NEW ROAD,
HALESOWEN,
WEST MIDLANDS, B63 3HY

For official use
General Section

Post room

12 DEC 1986

Mid
£40pL
662698

Particulars of the directors of the company continued (notes 6 and 7)

Name (note 3) DAVID WINSTON HALL	Business Occupation COMPANY DIRECTOR
Previous name(s) (note 3)	Nationality BRITISH
Address (note 5) THE PADDOCK, MANOR LANE, HALESOWEN, WEST MIDLANDS Postcode	Date of birth (note 9)
Other relevant past or present directorships* (note 8) MIDLAND MESH LTD.	

Please do not write in this margin

Please complete legibly, preferably in black type, or bold black lettering

* Delete if inappropriate. Enter particulars of other directorships held or previously held. If this space is insufficient use a continuation sheet

Name (note 3) GLORIA VERA HALL	Business Occupation SECRETARY
Previous name(s) (note 3)	Nationality BRITISH
Address (note 5) THE PADDOCK, MANOR LANE, HALESOWEN WEST MIDLANDS Postcode	Date of birth (note 9)
Other relevant past or present directorships* (note 8) MIDLAND MESH LTD. PRODEX ENGINEERING LTD.	

Name (note 3)	Business Occupation
Previous name(s) (note 3)	Nationality
Address (note 5) Postcode	Date of birth (note 9)
Other relevant past or present directorships* (note 8)	

Name (note 3)	Business Occupation
Previous name(s) (note 3)	Nationality
Address (note 5) Postcode	Date of birth (note 9)
Other relevant past or present directorships* (note 8)	

Folio in register ledger containing Particulars

Notes

1. An annual return is required company has a share capit be the 14th day after the d meeting. If it does not have return must be a date not n annual general meeting.

2. This section should include of charges (whenever creat in section 396(1) of the Co of English and Welsh comp Act (in the case of Scottish

3. For an individual, his presen surname must be given, tog christian name(s) or surnam

"Christian name" includes a peer or person usually know surname, "surname" means corporation, its corporate n

A previous christian name o if:—

(a) in the case of a m by which she was kn

(b) it was changed o 20 years ago, or bef used it reached the a

(c) in the case of a p by a British title diffe a name by which he the title or succeede

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Please complete legibly, preferably in black type, or bold black lettering

* Delete if inappropriate. Enter particulars of other directorships held or previously held. If this space is insufficient use a continuation sheet

Summary of share capital and debentures

Nominal share capital £ 1000

divided into:-

	Number of shares	Class	Nominal value of each share
1	1000	ORDINARY	£ 1
2			£
3			£

Issued share capital and debentures

	Number	Class
1. Number of shares of each class taken up to the date of this return 1	100	ORDINARY
2		
3		
2. Number of shares of each class issued subject to payment wholly in cash 1	100	ORDINARY
2		
3		
3. Number of shares of each class issued as fully paid up for a consideration other than cash 1		
2		
3		

	Amount per share		
4. Number of shares of each class issued as partly paid up for a consideration other than cash and extent to which each such share is so paid up 1	£		
2	£		
3	£		
5. Number of shares (if any) of each class issued at a discount 1			
2			
3			

Continued on page 4

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Please complete legibly, preferably in black type, or bold block lettering

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Please complete legibly, preferably in black type, or bold block lettering

LIST OF PAST

Folio in register ledger containing particulars	Names and addresses	
	DAVID WINSTON HALL THE PADDOCK, MANOR LANE	1
	HALESOWEN, WEST MIDLANDS.	2
		3
	GLORIA VERA HALL THE PADDOCK, MANOR LANE,	4
	HALESOWEN, WEST MIDLANDS.	5
		6
		7
		8
		9
		10
		11
		12
		13
		14
		15

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Please complete legibly, preferably in black type, or bold block lettering

Summary of share capital and debentures continued

	Amount	Number	Class	
6. Amount of discount on the issue of shares which has not been written off at the date of this return	£			
7. Amount per share called up on number of shares of each class	£ 1	100	ORDINARY	1
	£			2
	£			3
8. Total amount of calls received (note 10)	£ 100			
9. Total amount (if any) agreed to be considered as paid on number of shares of each class issued as fully paid up for a consideration other than cash	£			1
	£			2
	£			3
10. Total amount (if any) agreed to be considered as paid on number of shares of each class issued as partly paid up for a consideration other than cash	£			1
	£			2
	£			3
11. Total amount of calls unpaid	£			
12. Total amount of sums (if any) paid by way of commission in respect of any shares or debentures	£			
13. Total amount of the sums (if any) allowed by way of discount for any debentures since the date of the last return	£			
14. Total number of shares of each class forfeited				1
				2
				3
15. Total amount paid (if any) on shares forfeited	£			
16. Total amount of shares for which share warrants to bearer are outstanding	£			
17. Total amount of share warrants to bearer issued and ISSUED	£			
surrendered respectively since the date of the last return SURRENDERED	£			
18. Number of shares comprised in each share warrant to bearer, specifying in the case of warrants of different kinds, particulars of each kind				

AND PRESENT MEMBERS (notes 11 and 12)

Account of Shares				
Number of shares or amount of stock held by existing members at date of return (note 11)	Particulars of shares transferred since the date of the last return, or, in the case of the first return, of the incorporation of the company, by (a) persons who are still members, and (b) persons who have ceased to be members (note 12)			Remarks
	Number	Date of Registration of transfer (a)	(b)	
67				1
				2
				3
33				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
100				15

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BLACK & BRIGHT STEELS LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

28TH FEBRUARY, 1986

INDEX

1.Directors Report
2.Auditors Report
3.Profit and Loss Account
4.Balance Sheet
5.Source and Application of Funds
6.Notes on the Accounts

12DEC1986

BLACK & BRIGHT STEELS LIMITED

DIRECTORS' REPORT

The directors submit their report and accounts for the year ended 28th February, 1986.

RESULTS AND DIVIDENDS

The trading loss for the year after taxation amounted to £424.
The directors do not recommend the payment of a dividend.

REVIEW OF THE BUSINESS

The company's principal activity during the year was dealing in steel.
The company ceased trading on 28th February, 1986 and its trade and assets were transferred to its related company Midland Mesh Limited.

FIXED ASSETS

The changes in fixed assets during the year are summarised in the notes to the accounts.

DIRECTORS AND THEIR INTERESTS

The directors at 28th February, 1986 and their interests in the share capital of the company were as follows:-

	At 28th February, 1986	At 1st March, 1985
Mr D W Hall	67	67
Mrs G V Hall	33	33

Mrs G V Hall retires by rotation and, being eligible, offers herself for re-election.

AUDITORS

A resolution to re-appoint as auditors T.A.Nicklin & Co. will be put to the members at the Annual General Meeting.

By order of the Board

Dated September, 1986

BLACK & BRIGHT STEELS LIMITED

REPORT OF THE AUDITORS

to the members of Black & Bright Steels Limited

We have audited the financial statements on pages 3 to 6. Our audit was conducted in accordance with approved Auditing Standards having regard to the matters referred to in the following paragraph.

In common with many businesses of similar size and organisation the company's system of control is dependent upon the close involvement of the directors, who are major shareholders. Where independent confirmation of the completeness of the accounting records was therefore not available we have accepted assurances from the directors that all the company's transactions have been reflected in the records.

Subject to the foregoing, in our opinion the financial statements give a true and fair view of the state of the company's affairs at 28th February, 1986 and of its loss and source and application of funds for the year then ended and comply with the Companies Act 1985.

T.A.NICKLIN & CO
Chartered Accountants

Dated September, 1986

BLACK & BRIGHT STEELS LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 28th February, 1986

	Notes	1986 £	1986 £	1985 £	1985 £
TURNOVER	2.		86,676		58,661
Cost of sales			72,358		46,028
Gross profit			14,318		12,633
Administrative expenses		14,785		12,853	
			14,785		12,853
OPERATING PROFIT(LOSS)	3.		(467)		(220)
Interest payable	5.		(302)		(143)
PROFIT(LOSS) ON ORDINARY ACTIVITIES ACTIVITIES BEFORE TAXATION			(769)		(363)
Tax on profit on ordinary activities	6.		(345)		345
PROFIT(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION			(424)		(708)
Retained profit brought forward			3,852		4,560
RETAINED PROFIT CARRIED FORWARD			3,428		3,852

The notes on pages 6 form part of these accounts

BLACK & BRIGHT STEELS LIMITED

BALANCE SHEET

at 28th February, 1986

	Notes	1986 £	1986 £	1985 £	1985 £
FIXED ASSETS					
Tangible assets:	7.				
Plant and machinery		-		4,331	
			-		4,331
CURRENT ASSETS					
Debtors	8.	33,075		39,019	
Cash at bank and in hand		547		-	
		33,622		39,019	
Creditors: amounts falling due within one year	9.	30,094		38,947	
NET CURRENT ASSETS			3,528		72
TOTAL ASSETS LESS CURRENT LIABILITIES			3,528		4,403
Creditors: amounts falling due after more than one year					
Obligations under finance leases and hire purchase contracts		-		106	
PROVISIONS FOR LIABILITIES AND CHARGES					
Deferred taxation	10.	-		345	
			-		451
			3,528		3,952
CAPITAL AND RESERVES					
Called up share capital	11.		100		100
Profit and loss account			3,428		3,852
			3,528		3,952

Directors) ..... Dated September, 1986

) .....

The notes on pages 6 form part of these accounts

113/1/87

BLACK & BRIGHT STEELS LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

for the year ended 28th February, 1986

	1986		1985	
	£	£	£	£
SOURCE OF FUNDS				
Profit/(loss) on ordinary activities before taxation		(769)		(363)
Ajustments for items not involving the movement of funds				
Depreciation		744		1,387
TOTAL GENERATED FROM OPERATIONS		(25)		1,024
FUNDS FROM OTHER SOURCES				
Proceeds of disposal of tangible fixed assets		3,587		-
		3,562		1,024
APPLICATION OF FUNDS				
Corporation tax paid	-		2	
		-		2
WORKING CAPITAL- INCREASE/(DECREASE)		3,562		1,022
COMPONENTS OF INCREASE/(DECREASE) IN WORKING CAPITAL				
Debtors		(5,946)		18,773
Creditors		5,932		(15,630)
		(14)		3,143
MOVEMENT IN NET LIQUID FUNDS				
Cash at bank and in hand	3,576		(2,121)	
		3,576		(2,121)
		3,562		1,022

The notes on pages 6 form part of these accounts

BLACK & BRIGHT STEELS LIMITED

NOTES TO THE ACCOUNTS

at 28th February, 1986

1.ACCOUNTING POLICIES

Accounting convention
The accounts are prepared under the historical cost convention.

Depreciation
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery - 15% and 25% reducing balance basis

Deferred taxation
Deferred taxation is provided on the liability method on short term and long term timing differences where it is foreseen that a liability will arise in the future.

Leasing and hire purchase commitments
Assets obtained under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income as incurred.

2.TURNOVER

Turnover represents the invoiced amount of goods sold and services provided stated net of value added tax.

13/1/87

BLACK & BRIGHT STEELS LIMITED

NOTES TO THE ACCOUNTS

at 28th February, 1986

3.OPERATING PROFIT/(LOSS)

	1986	1985
	£	£
This is stated after charging:		
(a) Auditors' remuneration	375	365
Depreciation	744	1,387
	£	£
(b) Directors' remuneration consisting of:		
Emoluments	11,917	18,140

4.STAFF COSTS

	1986	1985
	£	£
Wages and salaries	11,917	18,140
Social security costs	2,554	1,042
	14,471	19,182

The average weekly number of employees during the year was made up as follows:

	No	No
Office and management	2	2

5.INTEREST PAYABLE

	1986	1985
	£	£
Bank overdraft	302	143

6.TAX ON PROFIT ON ORDINARY ACTIVITIES

	1986	1985
	£	£
Based on the profit for the year:		
Deferred taxation	(345)	345

BLACK & BRIGHT STEELS LIMITED

NOTES TO THE ACCOUNTS

at 28th February, 1986

7.TANGIBLE FIXED ASSETS

	Plant & machinery
	£
Cost:	
At 1st March, 1985	11,064
Disposals	(11,064)
At 28th February, 1986	-
Depreciation:	
At 1st March, 1985	6,733
Provided this year	744
Disposals	(7,477)
At 28th February, 1986	-
Net book value at 28th February, 1986	-
Net book value at 1st March, 1985	4,331

BLACK & BRIGHT STEELS LIMITED

NOTES TO THE ACCOUNTS

at 28th February, 1986

8.DEBTORS

	1986	1985
	£	£
Trade debtors	18,642	22,102
Amounts owed by related companies	14,433	16,478
Prepayments and accrued income	-	439
	33,075	39,019

9.CREDITORS: amounts falling due within one year

	1986	1985
	£	£
Trade creditors	19,893	21,878
Bank Overdraft	-	3,029
Other taxes and social security costs	7,495	1,173
Other creditors and accruals	2,706	12,867
	30,094	38,947

10.DEFERRED TAXATION

Amounts provided and the full potential liability for deferred taxation is as follows:

	Provided		Full Potential	
	1986	1985	1986	1985
	£	£	£	£
Capital allowances in advance of depreciation	-	345	-	345
	-	345	-	345

NOTES TO THE ACCOUNTS

at 28th February, 1986

11.SHARE CAPITAL

	Authorised 1986	Authorised 1985	Allotted, called up and fully paid 1986	Allotted, called up and fully paid 1985
	No	No	£	£
Ordinary shares of £1 each	1,000	1,000	100	100

12.CAPITAL COMMITMENTS

There were no capital commitments at 28th February, 1986 (1985-NIL)

Companies House

NOTICE OF ILLEGIBLE DOCUMENT

ON THE MICROFICHE RECORD

Companies House regrets that the microfiche record for this company contains some data which is illegible.

The poor quality has been noted but unfortunately the steps taken to improve the quality have been unsuccessful.

Companies House would like to apologise for any inconvenience this may cause.