

Abbreviated Accounts For The Year Ended 28 February 2013

for

Midland Wire Mesh Limited



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COMPANIES HOUSE

Midland Wire Mesh Limited

**Contents of the Abbreviated Accounts
For The Year Ended 28 February 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

Midland Wire Mesh Limited
Company Information
For The Year Ended 28 February 2013

DIRECTORS:

D J Walters
Mrs D Walters

SECRETARY:

Mrs D Walters

REGISTERED OFFICE:

"Fairways"
Western Avenue
Halesowen
West Midlands
B62 8QH

REGISTERED NUMBER:

01225812 (England and Wales)

ACCOUNTANTS:

Howell Dunn & Co Limited
60 Lyde Green
Halesowen
West Midlands
B63 2PQ

Midland Wire Mesh Limited

**Abbreviated Balance Sheet
28 February 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		4,397		5,799
CURRENT ASSETS					
Stocks		23,203		27,637	
Debtors		101,355		99,068	
Cash at bank and in hand		41,524		38,431	
		<u>166,082</u>		<u>165,136</u>	
CREDITORS					
Amounts falling due within one year		<u>168,470</u>		<u>165,776</u>	
NET CURRENT LIABILITIES			<u>(2,388)</u>		<u>(640)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,009		5,159
PROVISIONS FOR LIABILITIES			<u>155</u>		<u>275</u>
NET ASSETS			<u><u>1,854</u></u>		<u><u>4,884</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,754</u>		<u>4,784</u>
SHAREHOLDERS' FUNDS			<u><u>1,854</u></u>		<u><u>4,884</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10 May 2013 and were signed on its behalf by

X 
D J Walters - Director

The notes form part of these abbreviated accounts

Midland Wire Mesh Limited
Notes to the Abbreviated Accounts
For The Year Ended 28 February 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	
and 28 February 2013	36,727
DEPRECIATION	
At 1 March 2012	30,928
Charge for year	1,402
At 28 February 2013	32,330
NET BOOK VALUE	
At 28 February 2013	4,397
At 29 February 2012	5,799

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
100	Ordinary shares		100	100

Midland Wire Mesh Limited

**Report of the Accountants to the Directors of
Midland Wire Mesh Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2013 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Howell Dunn & Co

Howell Dunn & Co Limited
60 Lyde Green
Halesowen
West Midlands
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10 May 2013