

**Abbreviated Accounts For The Year Ended 29th February 2008**

**for**

**Midland Wire Mesh Limited**

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**Midland Wire Mesh Limited**

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For The Year Ended 29th February 2008**

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**Midland Wire Mesh Limited**  
**Company Information**  
**For The Year Ended 29th February 2008**

**DIRECTORS:** D J Walters  
Mrs D Walters

**SECRETARY:** Mrs D Walters

**REGISTERED OFFICE:** "Fairways"  
Western Avenue  
Halesowen  
West Midlands  
B62 8QH

**REGISTERED NUMBER:** 1225812 (England and Wales)

**ACCOUNTANTS:** Howell Dunn & Co  
Accountants  
Beecher House  
Station Street  
Cradley Heath  
West Midlands B64 6AJ

**Midland Wire Mesh Limited**

**Abbreviated Balance Sheet  
29th February 2008**

	Notes	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		13,215		8,243
<b>CURRENT ASSETS</b>					
Stocks		17,520		18,523	
Debtors		113,785		86,093	
Cash at bank and in hand		9,148		2,650	
		<u>140,453</u>		<u>107,266</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>140,011</u>		<u>111,922</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>442</u>		<u>(4,656)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>13,657</u>		<u>3,587</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(10,938)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(475)</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>2,244</u></u>		<u><u>3,587</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>2,144</u>		<u>3,487</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,244</u></u>		<u><u>3,587</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29th February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Midland Wire Mesh Limited**

**Abbreviated Balance Sheet - continued**  
**29th February 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *X 18/4/08* and were signed on its behalf by

 *X*  
D J Walters - Director

The notes form part of these abbreviated accounts

**Midland Wire Mesh Limited**

**Notes to the Abbreviated Accounts  
For The Year Ended 29th February 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st March 2007	49,958
Additions	14,500
Disposals	(23,214)
	<hr/>
At 29th February 2008	41,244
	<hr/>
<b>DEPRECIATION</b>	
At 1st March 2007	41,715
Charge for year	5,167
Eliminated on disposal	(18,853)
	<hr/>
At 29th February 2008	28,029
	<hr/>
<b>NET BOOK VALUE</b>	
At 29th February 2008	13,215
	<hr/>
At 28th February 2007	8,243
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**Midland Wire Mesh Limited**

**Notes to the Abbreviated Accounts - continued  
For The Year Ended 29th February 2008**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

**Midland Wire Mesh Limited**

**Report of the Accountants to the Directors of  
Midland Wire Mesh Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 29th February 2008 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Howell Dunn & Co*

Howell Dunn & Co  
Accountants  
Beecher House  
Station Street  
Cradley Heath  
West Midlands B64 6AJ

Date *23 April 2008*

This page does not form part of the abbreviated accounts