

Registered Number 01225600

1 Acol Road Limited

Abbreviated Accounts

31 March 2010

1 Acol Road Limited

Registered Number 01225600

Company Information

Registered Office:

1a Palace Court
250 Finchley Road
London
NW3 6DN

Reporting Accountants:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

1 Acol Road Limited

Registered Number 01225600

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	8,823	8,823
		<u>8,823</u>	<u>8,823</u>
Current assets			
Debtors		1,904	1,880
Cash at bank and in hand		10,025	6,368
Total current assets		<u>11,929</u>	<u>8,248</u>
Creditors: amounts falling due within one year	3	(985)	(844)
Net current assets (liabilities)		10,944	7,404
Total assets less current liabilities		<u>19,767</u>	<u>16,227</u>
Creditors: amounts falling due after more than one year	3	(9,050)	(9,050)
Total net assets (liabilities)		<u>10,717</u>	<u>7,177</u>
Capital and reserves			
Called up share capital	4	16	16
Profit and loss account		10,701	7,161
Shareholders funds		<u>10,717</u>	<u>7,177</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2010

And signed on their behalf by:

R Milestone, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company is liable to ensure that certain areas, external to the flats, are kept in good repair and decorative order. It has been decided that a separate reserve should be maintained to cover the expected costs, and appropriations are made from the profit and loss account for this purpose.

Turnover

Turnover represents the total contributions receivable by the company from the tenants.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied and actual costs do not fall within the scope of corporation tax.

Tangible fixed assets

The freehold of 1 Acol Road is not depreciated. This is a departure from the Companies Act in order to show a true & fair view.

2 Tangible fixed assets

		Total £
Cost		
At 01 April 2009	-	8,823
At 31 March 2010	-	<u>8,823</u>
Net Book Value		
At 31 March 2010		8,823
At 31 March 2009	-	<u>8,823</u>

3 Creditors

	2010 £	2009 £
Instalment debts falling due after 5 years	9,050	9,050

4 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
16 Ordinary shares of £1 each	16	16

