

REGISTERED NUMBER: 1225046 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2008
for
GKR (Sheet Metal) Limited

MONDAY



A03 *AFKOB8EU* 43
23/03/2009
COMPANIES HOUSE

GKR (Sheet Metal) Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

GKR (Sheet Metal) Limited
Company Information
for the Year Ended 31 August 2008

DIRECTORS:

G Radford
Mrs J L Radford
K M Ford
Mrs A M Ford

SECRETARY:

Mrs J L Radford

REGISTERED OFFICE:

Honeyholes Lane
Dunholme
Lincoln
Lincolnshire
LN2 3SU

REGISTERED NUMBER:

1225046 (England and Wales)

ACCOUNTANTS:

Wright Vigar Limited
Britannia House
Marshall's Yard
Gainsborough
Lincolnshire
DN21 2NA

GKR (Sheet Metal) Limited

Abbreviated Balance Sheet
31 August 2008

	Notes	£	2008	£	£	2007	£
FIXED ASSETS							
Tangible assets	2			363,122			367,839
CURRENT ASSETS							
Stocks			31,672			31,761	
Debtors			40,492			65,005	
Cash at bank and in hand			169,163			200,345	
			241,327			297,111	
CREDITORS							
Amounts falling due within one year			30,670			37,317	
NET CURRENT ASSETS				210,657			259,794
TOTAL ASSETS LESS CURRENT LIABILITIES				573,779			627,633
PROVISIONS FOR LIABILITIES				3,459			2,822
NET ASSETS				570,320			624,811
CAPITAL AND RESERVES							
Called up share capital	3			2,000			2,000
Revaluation reserve				42,519			42,519
Profit and loss account				525,801			580,292
SHAREHOLDERS' FUNDS				570,320			624,811

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

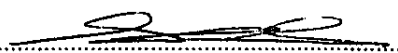
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 16th March 2009 and were signed on its behalf by:


.....
G Radford - Director


.....
Mrs L Radford - Director

The notes form part of these abbreviated accounts

GKR (Sheet Metal) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Compliance with the requirements of the FRSE in regard to accounting for Investment Properties requires departure from the requirements of the Companies Act 1985 relating to depreciation and an explanation of the departure is given below.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- nil
Investment property	- not provided
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Investment property

In accordance with the Financial Reporting Standard for Small Entities (effective January 2007), the investment property is valued annually and included in the financial statements at open market value. The surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of investment property.

The Companies Act 1985 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principles set out in the FRSE. The directors consider that, because these properties are not held for consumption, but for their investment potential, to depreciate them would not give a true and fair view and that it is necessary to adopt the provisions of the FRSE regarding investment properties in order to give a true and fair view.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified, because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

GKR (Sheet Metal) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2008

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 September 2007	612,092
Additions	1,042
	<hr/>
At 31 August 2008	613,134
	<hr/>
DEPRECIATION	
At 1 September 2007	244,252
Charge for year	5,760
	<hr/>
At 31 August 2008	250,012
	<hr/>
NET BOOK VALUE	
At 31 August 2008	363,122
	<hr/>
At 31 August 2007	367,840
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
		£1	£	£
3,000	Ordinary		3,000	3,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
		£1	£	£
2,000	Ordinary		2,000	2,000
			<hr/>	<hr/>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
GKR (Sheet Metal) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 August 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 August 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Wright Vigar Limited

Wright Vigar Limited
Britannia House
Marshall's Yard
Gainsborough
Lincolnshire
DN21 2NA

Date: 17 Mar 09