

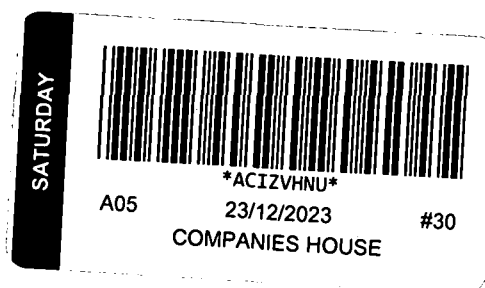
Registered number: 01224029
Charity number: 270147

MOUNT HOUSE SCHOOL TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023



MOUNT HOUSE SCHOOL TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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MOUNT HOUSE SCHOOL TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS, TRUSTEE AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023

Directors	Mount Kelly Foundation Governors, Trustee Mr Julian E R Trahair
Company registered number	01224029
Charity registered number	270147
Registered office	Mount Kelly Parkwood Road Tavistock Devon PL19 0HZ
Company secretary	Ms J L Paine (appointed 24 January 2023)
Accountants	Bishop Fleming LLP Chartered Accountants 2nd Floor Stratus House Emperor Way Exeter Business Park Exeter EX1 3QS

**MOUNT HOUSE SCHOOL TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustee presents its annual report together with the financial statements of the Mount House School Trust Limited for the year 31 August 2023. The Annual report serves the purposes of both a Trustee's report and a directors report under company law. The Trustee confirms that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

During the period, the objective of the Charity was to remain dormant.

In setting objectives and planning for activities, the Trustee has given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

The Charity remained dormant throughout the year.

Financial review

a. Going concern

After making appropriate enquiries, the Trustee has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

a. Constitution

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 26 August 1975.

The Charity is constituted under a Memorandum of Association dated 26 August 1975 and is a registered charity number 270147.

On 20 June 2014, all of the activities, assets and liabilities of the company were transferred to the Mount Kelly Foundation following a merger of the two independent schools. Mount Kelly Foundation is a Charity, with Charity number 306716.

The Charity has remained dormant since this date.

b. Methods of appointment or election of Trustee

The management of the Charity is the responsibility of the Trustee who is elected and co-opted under the terms of the Articles of Association.

**MOUNT HOUSE SCHOOL TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023**

Structure, governance and management (CONTINUED)

c. Financial risk management

The Trustee has assessed the major risks to which the Charity is exposed. However, as the charity was dormant throughout the year and is expected to remain so for the foreseeable future, no significant risks have been identified.

Plans for future periods

The Charity expects to remain dormant for the foreseeable future.

Approved by order of the Trustee and signed on their behalf by:



Mr I.M MacQueen
On behalf of Mount Kelly Foundation Governors

Date: 8 December 2023

MOUNT HOUSE SCHOOL TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF TRUSTEE'S RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2023

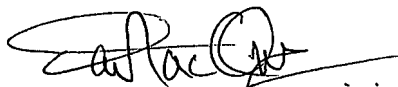
The Trustee (who are also the directors of the company for the purposes of company law) is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustee to prepare financial statements for each financial year. Under company law, the Trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustee and signed on its behalf by:



Mr I.M MacQueen
On behalf of Mount Kelly Foundation Governors

Date: 8 December 2023

MOUNT HOUSE SCHOOL TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Total funds 2023 £
Income from:		
Total income		-
Expenditure on:		
Total expenditure		
Net movement in funds		-
Reconciliation of funds:		
Total funds carried forward		-

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 form part of these financial statements.

MOUNT HOUSE SCHOOL TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:01224029

BALANCE SHEET
AS AT 31 AUGUST 2023

	2023 £	2022 £
Fixed assets	-	-
Current assets		
Cash at bank and in hand	-	-
Creditors: amounts falling due within one year	-	-
Net current assets	-	-
Total assets less current liabilities	-	-
Total net assets	-	-
Charity funds		
Restricted funds	-	-
Unrestricted funds	-	-
Total funds	-	-

The company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustee acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustee on 8 December 2023 and signed on their behalf by:



Mr I.M MacQueen
On behalf of Mount Kelly Foundation Governors

The notes on pages 7 form part of these financial statements.

**MOUNT HOUSE SCHOOL TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. Accounting policies

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mount House School Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the company and which have not been designated for other purposes.

2. Controlling party

The company is under the effective control of the Governors.