

Registered number: 01224029  
Charity number: 270147

**MOUNT HOUSE SCHOOL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**UNAUDITED**

**TRUSTEE'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2018**

THURSDAY



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**MOUNT HOUSE SCHOOL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

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**MOUNT HOUSE SCHOOL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEE AND ADVISERS**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

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<b>Governors</b>	Mount Kelly Foundation Governors, Trustee
<b>Company registered number</b>	01224029
<b>Charity registered number</b>	270147
<b>Registered office</b>	Parkwood Road Tavistock Devon PL19 0HZ
<b>Company secretary</b>	Mr S Webber
<b>Accountants</b>	Bishop Fleming LLP Chartered Accountants 2nd Floor Stratus House Emperor Way Exeter Business Park Exeter EX1 3QS

**MOUNT HOUSE SCHOOL TRUST LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEE'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2018**

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The Trustee present their annual report together with the financial statements of the company for the 1 September 2017 to 31 August 2018. The Trustee confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**OBJECTIVES AND ACTIVITIES**

**a. POLICIES AND OBJECTIVES**

During the period, the objective of the Charity was to remain dormant.

**ACHIEVEMENTS AND PERFORMANCE**

**a. REVIEW OF ACTIVITIES**

The Charity remained dormant throughout the year.

**FINANCIAL REVIEW**

**a. GOING CONCERN**

After making appropriate enquiries, the Trustee has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. CONSTITUTION**

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 26 August 1975

The Charity is constituted under a Memorandum of Association dated 26 August 1975 and is a registered charity number 270147.

On 20 June 2014, all of the activities, assets and liabilities of the company were transferred to the Mount Kelly Foundation following a merger of the two independent schools. Mount Kelly Foundation is a Charity, with Charity number 306716.

The Charity has remained dormant since this date.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the Charity is the responsibility of the Trustee who is elected and co-opted under the terms of the Articles of Association.

**MOUNT HOUSE SCHOOL TRUST LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEE'S REPORT (continued)  
FOR THE YEAR ENDED 31 AUGUST 2018**

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**c. RISK MANAGEMENT**

The Trustee has assessed the major risks to which the Charity is exposed. However, as the charity was dormant throughout the year and is expected to remain so for the foreseeable future, no significant risks have been identified.

**PLANS FOR FUTURE PERIODS**

**a. FUTURE DEVELOPMENTS**

The Charity expects to remain dormant for the foreseeable future.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustee (who are also directors of Mount House School Trust Limited for the purposes of company law) is responsible for preparing the Trustee report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustee to prepare financial statements for each financial year. Under company law the Trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Company for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustee, on 3 MAY 2019 and signed on their behalf by:



**Dr K Wilson  
Chairman**

**MOUNT HOUSE SCHOOL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

	Note	Total funds 2018 £	Total funds 2017 £
<b>INCOME</b>			
<b>TOTAL INCOME</b>		-	-
<b>EXPENDITURE</b>			
<b>TOTAL EXPENDITURE</b>		-	-
<b>NET MOVEMENT IN FUNDS</b>		-	-
Total funds at 1 September 2017		-	-
<b>TOTAL FUNDS AT 31 AUGUST 2018</b>		-	-

The notes on pages 6 to 7 form part of these financial statements.

**MOUNT HOUSE SCHOOL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REGISTERED NUMBER: 01224029**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2018**

	Note	£	2018 £	£	2017 £
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		913		913	
<b>CREDITORS:</b> amounts falling due within one year	2	(913)		(913)	
<b>NET CURRENT ASSETS</b>			-		-
<b>NET ASSETS</b>			-		-
<b>CHARITY FUNDS</b>					
<b>TOTAL FUNDS</b>			-		-

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 August 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustee acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustee on **3 MAY 2019** and signed on its behalf, by:



**Dr K Wilson**

The notes on pages 6 to 7 form part of these financial statements.

**MOUNT HOUSE SCHOOL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mount House School Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 COMPANY STATUS**

The company is a company limited by guarantee. The members of the company are the Trustee named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the company and which have not been designated for other purposes.

**1.4 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE**

In preparing these accounts, the Trustee have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

**1.5 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.6 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.



**MOUNT HOUSE SCHOOL TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

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**2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	<b>913</b>	<b>913</b>

**3. CONTROLLING PARTY**

The company is under the effective control of the Governors.