

MOUNT HOUSE SCHOOL TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2016



These financial statements have not been audited as the company is exempt under s480 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

MOUNT HOUSE SCHOOL TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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MOUNT HOUSE SCHOOL TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEE AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2016

Governors Mount Kelly Foundation Governors, Trustee

Company registered number 01224029

Charity registered number 270147

Registered office Parkwood Road
Tavistock
Devon
PL19 0HZ

Company secretary Mr S Webber

Accountants Bishop Fleming LLP
Chartered Accountants
2nd Floor Stratus House
Emperor Way
Exeter Business Park
Exeter
EX1 3QS

**MOUNT HOUSE SCHOOL TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEE'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2016**

The Trustee (who is also a director of the Charity for the purposes of the Companies Act) presents their annual report together with the financial statements of Mount House School Trust Limited (the Charity) for the ended 31 August 2016.

The Trustee confirms that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 26 August 1975.

The Charity is constituted under a Memorandum of Association dated 26 August 1975 and is a registered charity number 270147.

On 20 June 2014, all of the activities, assets and liabilities of the company were transferred to the Mount Kelly Foundation following a merger of the two independent schools. Mount Kelly Foundation is a Charity, with Charity number 306716.

The Charity has remained dormant since this date.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustee who is elected and co-opted under the terms of the Articles of Association.

a. RISK MANAGEMENT

The Trustee has assessed the major risks to which the Charity is exposed. However, as the charity was dormant throughout the year and is expected to remain so for the foreseeable future, no significant risks have been identified.

OBJECTIVES AND ACTIVITIES

POLICIES AND OBJECTIVES

During the period, the objective of the Charity was to remain dormant.

ACHIEVEMENTS AND PERFORMANCE

GOING CONCERN

After making appropriate enquiries, the Trustee has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

REVIEW OF ACTIVITIES

The Charity remained dormant throughout the year.

**MOUNT HOUSE SCHOOL TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2016**

FINANCIAL REVIEW

RESERVES POLICY

As the Charity was dormant during the year and intends to be dormant for the foreseeable future, no reserves are considered necessary and no reserves were held at the year end.

PLANS FOR THE FUTURE

FUTURE DEVELOPMENTS

The Charity expects to remain dormant for the foreseeable future.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustee (who is also a director of Mount House School Trust Limited for the purposes of company law) is responsible for preparing the Trustee report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the Trustee to prepare financial statements for each financial year. Under company law the Trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Company for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustee has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustee on **9 Feb 2017** and signed on their behalf by:



**C A Snow
Chairman**

MOUNT HOUSE SCHOOL TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2016

	Note	Total funds 2016 £	Total funds 2015 £
INCOMING RESOURCES			
TOTAL INCOMING RESOURCES		-	-
RESOURCES EXPENDED			
TOTAL RESOURCES EXPENDED		-	-
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME FOR THE YEAR		-	-
Total funds at 1 September 2015		-	-
TOTAL FUNDS AT 31 AUGUST 2016		-	-

The notes on pages 6 form part of these financial statements.

MOUNT HOUSE SCHOOL TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER: 01224029

BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	£	2016 £	£	2015 £
CURRENT ASSETS					
Cash at bank		913		913	
CREDITORS: amounts falling due within one year	2	(913)		(913)	
NET CURRENT ASSETS			-		-
TOTAL ASSETS LESS CURRENT LIABILITIES			-		-
CHARITY FUNDS					
TOTAL FUNDS			-		-

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustee acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its net incoming resources/resources expended for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Trustee on 9th FEBRUARY 2017 and signed on its behalf, by



C A Snow
Chairman

The notes on page 6 form part of these financial statements.

MOUNT HOUSE SCHOOL TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustee named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the company and which have not been designated for other purposes.

2. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other creditors	913	913
	=====	=====

3. CONTROLLING PARTY

The company is under the effective control of the Governors.