

**Keystall Limited**

**Financial Statements For The Year Ended 30 April 2023**

The Long Partnership  
1st Floor  
Robertson House  
Shore Street  
Inverness  
Highland  
IV1 1NF

**Keystall Limited (Registered number: 01223823)**

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For The Year Ended 30 April 2023**

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**Keystall Limited**

**Company Information**  
**For The Year Ended 30 April 2023**

**DIRECTORS:**

J A D Reddie  
S C Reddie  
S A Reddie

**REGISTERED OFFICE:**

43 Myrtle Close  
Erith  
Kent  
DA8 3PT

**REGISTERED NUMBER:**

01223823 (England and Wales)

**ACCOUNTANTS:**

The Long Partnership  
1st Floor  
Robertson House  
Shore Street  
Inverness  
Highland  
IV1 1NF

**Keystall Limited (Registered number: 01223823)****Balance Sheet  
30 April 2023**

	Notes	30.4.23 £	£	30.4.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,057		1,327
Investment property	5		<u>260,000</u>		<u>260,000</u>
			261,057		261,327
<b>CURRENT ASSETS</b>					
Debtors	6	111,107		110,663	
Cash at bank		<u>1,130</u>		<u>173</u>	
		112,237		110,836	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>15,243</u>		<u>12,143</u>	
<b>NET CURRENT ASSETS</b>			<u>96,994</u>		<u>98,693</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			358,051		360,020
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(129,547)		(135,929)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(200)</u>		<u>(252)</u>
<b>NET ASSETS</b>			<u>228,304</u>		<u>223,839</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			30,051		30,051
Other reserves			16,837		16,837
Fair value reserve			131,861		131,861
Retained earnings			<u>49,555</u>		<u>45,090</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>228,304</u>		<u>223,839</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Keystall Limited (Registered number: 01223823)**

**Balance Sheet - continued**  
**30 April 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2024 and were signed on its behalf by:

J A D Reddie - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
For The Year Ended 30 April 2023**

**1. STATUTORY INFORMATION**

Keystall Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance and 15% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued  
For The Year Ended 30 April 2023

4. TANGIBLE FIXED ASSETS

Equipment  
£

**COST**

At 1 May 2022  
and 30 April 2023

38,873

**DEPRECIATION**

At 1 May 2022  
Charge for year  
At 30 April 2023

37,546

270

37,816

**NET BOOK VALUE**

At 30 April 2023  
At 30 April 2022

1,057

1,327

5. INVESTMENT PROPERTY

Total  
£

**FAIR VALUE**

At 1 May 2022  
and 30 April 2023

260,000

**NET BOOK VALUE**

At 30 April 2023  
At 30 April 2022

260,000

260,000

Fair value at 30 April 2023 is represented by:

Valuation in 2018  
Cost

£

162,791

97,209

260,000

If the properties had not been revalued they would have been included at the following historical cost:

	30.4.23 £	30.4.22 £
Cost	<u>97,209</u>	<u>97,209</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Amounts owed by participating interests	110,231	109,624
Other debtors	<u>876</u>	<u>1,039</u>
	<u>111,107</u>	<u>110,663</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 April 2023**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Bank loans and overdrafts	4,981	3,733
Taxation and social security	1,098	645
Other creditors	9,164	7,765
	<u>15,243</u>	<u>12,143</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.23	30.4.22
	£	£
Bank loans	<u>129,547</u>	<u>135,929</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>110,923</u>	<u>116,198</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.