REGISTERED NUMBER: 01223823 (England and Wales)

Keystall Limited

Financial Statements For The Year Ended 30 April 2019

The Long Partnership
1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

Contents of the Financial Statements
For The Year Ended 30 April 2019

Keystall Limited

Company Information
For The Year Ended 30 April 2019

DIRECTORS:	J A D Reedie S C Reedie S A Reedie
SECRETARY:	Mrs M C Reedie
REGISTERED OFFICE:	43 Myrtle Close Erith Kent DA8 3PT
REGISTERED NUMBER:	01223823 (England and Wales)
ACCOUNTANTS:	The Long Partnership 1st Floor Robertson House Shore Street Inverness Highland IV1 1NF

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		2,566		15,857
Investment property	5		260,000		260,000
			262,566		275,857
CURRENT ASSETS					
Stocks		600		750	
Debtors	6	103,936		104,034	
Cash at bank		938		1,191	
		105,474		105,975	
CREDITORS					
Amounts falling due within one year	7	13,192		148,481	
NET CURRENT ASSETS/(LIABILITIES)			92,282		(42,506)
TOTAL ASSETS LESS CURRENT LIABILITIES			354,848		233,351
CREDITORS					
Amounts falling due after more than one year	8		(142,018)		-
PROVISIONS FOR LIABILITIES			(488)		(30,930)
NET ASSETS			212,342		202,421
CAPITAL AND RESERVES					
Called up share capital			30,051		30,051
Other reserves			16,837		16,837
Fair value reserve	9		131,861		131,861
Retained earnings			33,593		23,672
SHAREHOLDERS' FUNDS			212,342		202,421

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 January 2020 and were signed on its behalf by:

J A D Reedie - Director

Notes to the Financial Statements
For The Year Ended 30 April 2019

1. STATUTORY INFORMATION

Keystall Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance and 15% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

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Notes to the Financial Statements - continued
For The Year Ended 30 April 2019

4. TANGIBLE FIXED ASSETS

	Equipment
	£
COST	
At 1 May 2018	412,692
Additions	1,159
Disposals	(331,266)
At 30 April 2019	82,585
DEPRECIATION	
At 1 May 2018	396,835
Charge for year	2,250
Eliminated on disposal	(319,066)
At 30 April 2019	80,019
NET BOOK VALUE	
At 30 April 2019	2,566
At 30 April 2018	15,857

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 May 2018 and 30 April 2019	260,000
NET BOOK VALUE	
At 30 April 2019	260,000
At 30 April 2018	260,000

Fair value at 30 April 2019 is represented by:

	£
Valuation in 2018	162,791
Cost	97,209
	260,000

If the properties had not been revalued they would have been included at the following historical cost:

	30.4.19	30.4.18
	£	£
Cost	97,209	97,209

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19	30.4.18
	£	£
Trade debtors	86	677
Amounts owed by participating interests	103,434	102,941
Other debtors	416	416
	103,936	104,034

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19	30.4.18
	£	£
Bank loans and overdrafts	2,782	143,419
Trade creditors	134	217
Taxation and social security	-	2,305
Other creditors	10,276	2,540
	13,192	148,481

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.19	30.4.18
	£	£
Bank loans	142,018	-

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	130,891	-

9. RESERVES

	Fair value reserve
	£
At 1 May 2018 and 30 April 2019	131,861