

**Registered Number 01223557**

**Porthmeor Management Ltd**

**Abbreviated Accounts**

**31 December 2009**

**Porthmeor Management Ltd**

**Registered Number 01223557**

**Company Information**

**Registered Office:**

The Old School  
The Stennack  
St Ives  
Cornwall  
TR26 1QU

**Reporting Accountants:**

Greenwood Wilson

The Old School  
The Stennack  
St Ives  
Cornwall  
TR26 1QU





Porthmeor Management Ltd

Registered Number 01223557

Balance Sheet as at 31 December 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Investments	2		151		0
			<u>151</u>		<u>0</u>
<b>Current assets</b>					
Stocks		650		650	
Debtors		218		497	
Cash at bank and in hand		34,262		32,090	
Total current assets		<u>35,130</u>		<u>33,237</u>	
<b>Creditors: amounts falling due within one year</b>		(39,138)		(11,851)	
Net current assets (liabilities)			(4,008)		21,386
Total assets less current liabilities			<u>(3,857)</u>		<u>21,386</u>
Total net assets (liabilities)			<u>(3,857)</u>		<u>21,386</u>
<b>Capital and reserves</b>					
Called up share capital	3		49		49
Profit and loss account			(3,906)		21,337
Shareholders funds			<u>(3,857)</u>		<u>21,386</u>

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- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 March 2010

And signed on their behalf by:

D Blades, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2009

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 Investments (Fixed Assets)****Cost Or Valuation**

Additions

£  
151

At 31 December 2009

151

**Net Book Value**

At 31 December 2009

151

At 31 December 2008

0

**3 Share capital**

	2009 £	2008 £
<b>Allotted, called up and fully paid:</b>		
49 Ordinary shares of £1 each	49	49