

REGISTERED NUMBER: 1223557 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007
FOR
PORTHMEOR MANAGEMENT LTD**

SATURDAY



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10/05/2008

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COMPANIES HOUSE

PORTHMEOR MANAGEMENT LTD

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FOR THE YEAR ENDED 31ST DECEMBER 2007**

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PORTHMEOR MANAGEMENT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2007

DIRECTORS:
K I Gaulton
S Ashmore
TJ George
D Blades
G L A Wheelband

SECRETARY: S Ashmore

REGISTERED OFFICE:
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

REGISTERED NUMBER: 1223557 (England and Wales)

ACCOUNTANTS:
Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

PORTHMEOR MANAGEMENT LTD

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2007**

	2007 £	2006 £
CURRENT ASSETS		
Stocks	650	650
Debtors	1,823	5,327
Cash at bank	<u>74,836</u>	<u>47,363</u>
	77,309	53,340
CREDITORS		
Amounts falling due within one year	<u>19,636</u>	<u>8,178</u>
NET CURRENT ASSETS	<u>57,673</u>	<u>45,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	57,673	45,162
PROVISIONS FOR LIABILITIES AND CHARGES	<u>57,624</u>	<u>45,113</u>
	<u>49</u>	<u>49</u>
CAPITAL AND RESERVES		
Called up share capital 2	<u>49</u>	<u>49</u>
SHAREHOLDERS' FUNDS	<u>49</u>	<u>49</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

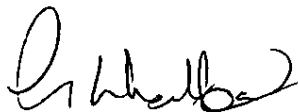
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 13/3/2008 and were signed on its behalf by



Mrs G Wheelband - Director

The notes form part of these abbreviated accounts

PORTHMEOR MANAGEMENT LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued Number	Class	Nominal value.	2007 £	2006 £
49	Ordinary A	£1	<u>49</u>	<u>49</u>