

**REGISTERED NUMBER: 1223557 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2006  
FOR  
PORTHMEOR MANAGEMENT LTD**

THURSDAY



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A42

31/05/2007

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COMPANIES HOUSE

**PORTHMEOR MANAGEMENT LTD**

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FOR THE YEAR ENDED 31ST DECEMBER 2006**

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**PORTHMEOR MANAGEMENT LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2006**

**DIRECTORS**

P B Wood  
Mrs G M Bailey  
K I Gaulton  
P Williams  
Mrs S Thomas  
S Ashmore

**SECRETARY**

S Ashmore

**REGISTERED OFFICE:**

The Old School  
The Stennack  
St Ives  
Cornwall  
TR26 1QU

**REGISTERED NUMBER:**

1223557 (England and Wales)

**ACCOUNTANTS:**

Greenwood Wilson  
The Old School  
The Stennack  
St Ives  
Cornwall  
TR26 1QU

**PORTHMEOR MANAGEMENT LTD**

**ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2006**

	2006 £	2005 £
<b>CURRENT ASSETS</b>		
Stocks	650	650
Debtors	5,327	4,736
Cash at bank	<u>47,363</u>	<u>45,124</u>
	53,340	50,510
<b>CREDITORS</b>		
Amounts falling due within one year	<u>8,178</u>	<u>1,638</u>
<b>NET CURRENT ASSETS</b>	<u>45,162</u>	<u>48,872</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	45,162	48,872
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	<u>45,113</u>	<u>48,823</u>
	<u>£ 49</u>	<u>£ 49</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2 <u>49</u>	<u>49</u>
<b>SHAREHOLDERS' FUNDS</b>	<u>£ 49</u>	<u>£ 49</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

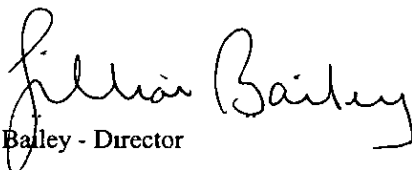
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

3/5/07

and were signed on

  
Mrs G M Bailey - Director

The notes form part of these abbreviated accounts

**PORTHMEOR MANAGEMENT LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2006	2005
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>
Allotted and issued Number	Class	Nominal value	2006	2005
		£1	£	£
49	Ordinary		<u>49</u>	<u>49</u>