

Company Registration No 01223225 (England and Wales)

Able Packaging Group Limited
Abbreviated Accounts
For The Period Ended 31 March 2013

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ABLE PACKAGING GROUP LIMITED

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ABLE PACKAGING GROUP LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		-		8,527
Current assets					
Stocks		-		27,895	
Debtors		1,104		270,739	
Cash at bank and in hand		-		83,123	
		1,104		381,757	
Creditors, amounts falling due within one year		-		(255,014)	
Net current assets			1,104		126,743
Total assets less current liabilities			1,104		135,270
			1,104		135,270
Capital and reserves					
Called up share capital	3		1,104		1,104
Profit and loss account			-		134,166
Shareholders' funds			1,104		135,270

For the financial Period ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

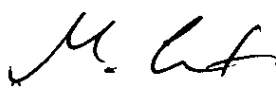
- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 13th December 2013



Mr A Grant
Director



Mr M Grant
Director

Company Registration No 01223225

ABLE PACKAGING GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10 - 20% reducing balance
Fixtures, fittings & equipment	25% straight line
Motor vehicles	22% straight line

1.4 Stock

Work in progress is valued at the lower of cost and net realisable value

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the Period they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

ABLE PACKAGING GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 October 2012	82,867	200	83,067
Additions	14,336	-	14,336
Disposals	(97,203)	(200)	(97,403)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2013	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 October 2012	74,340	200	74,540
On disposals	(76,832)	(200)	(77,032)
Charge for the period	2,492	-	2,492
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2013	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 March 2013	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2012	8,527	-	8,527
	<u> </u>	<u> </u>	<u> </u>

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1,104 Ordinary shares of £1 each	1,104	1,104
	<u> </u>	<u> </u>

The above share capital comprises 511 A ordinary shares, 11 B ordinary shares, 269 C ordinary shares, 269 D ordinary shares, 1 B ordinary non-voting share, 1 C ordinary non-voting share, 1 D ordinary non-voting share and 1 E ordinary non-voting share