

REGISTERED NUMBER: 01223148 (England and Wales)

G. G. LOVERIDGE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2015

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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G. G. LOVERIDGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

DIRECTORS:	Mr G G Loveridge Mrs T M Loveridge Mr A M Loveridge
SECRETARY:	Mrs T M Loveridge
REGISTERED OFFICE:	43-45 Devizes Road SWINDON Wiltshire SN1 4BG
REGISTERED NUMBER:	01223148 (England and Wales)
ACCOUNTANTS:	Morris Owen Chartered Accountants 43-45 Devizes Road SWINDON Wiltshire SN1 4BG
BANKERS:	Lloyds TSB Bank Ariel House 2138 Coventry road Sheldon B26 3JW

G. G. LOVERIDGE LIMITED (REGISTERED NUMBER: 01223148)**ABBREVIATED BALANCE SHEET
31 OCTOBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		931		1,687
CURRENT ASSETS					
Debtors		121,369		111,668	
Cash at bank		74,561		80,945	
		195,930		192,613	
CREDITORS					
Amounts falling due within one year		116,722		102,403	
NET CURRENT ASSETS			79,208		90,210
TOTAL ASSETS LESS CURRENT LIABILITIES			80,139		91,897
PROVISIONS FOR LIABILITIES			186		338
NET ASSETS			79,953		91,559
CAPITAL AND RESERVES					
Called up share capital	3		500		500
Profit and loss account			79,453		91,059
SHAREHOLDERS' FUNDS			79,953		91,559

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 January 2016 and were signed on its behalf by:

Mr G G Loveridge - Director

Mrs T M Loveridge - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors have assessed the forthcoming period in terms of profitability and cashflows and feel that the going concern principle remains appropriate.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% reducing balance and 33% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014 and 31 October 2015	<u>9,716</u>
DEPRECIATION	
At 1 November 2014	8,029
Charge for year	<u>756</u>
At 31 October 2015	<u>8,785</u>
NET BOOK VALUE	
At 31 October 2015	<u>931</u>
At 31 October 2014	<u>1,687</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
500	Ordinary	£1	<u>500</u>	<u>500</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2015 and 31 October 2014:

	2015	2014
	£	£
Mr G G Loveridge		
Balance outstanding at start of year	27,000	14,851
Amounts advanced	32,805	47,525
Amounts repaid	(32,798)	(35,376)
Balance outstanding at end of year	<u>27,007</u>	<u>27,000</u>
Mr A M Loveridge		
Balance outstanding at start of year	18,126	(6,601)
Amounts advanced	37,590	56,127
Amounts repaid	(63,860)	(31,400)
Balance outstanding at end of year	<u>(8,144)</u>	<u>18,126</u>

Interest is charged on the overdrawn director's loan accounts at HM Revenue and Customs official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.