

REGISTERED NUMBER: 01223148 (England and Wales)

G. G. LOVERIDGE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31ST OCTOBER 2014

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FOR THE YEAR ENDED 31ST OCTOBER 2014**

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G. G. LOVERIDGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2014

DIRECTORS:	Mr G G Loveridge Mrs T M Loveridge Mr A M Loveridge
SECRETARY:	Mrs T M Loveridge
REGISTERED OFFICE:	43-45 Devizes Road SWINDON Wiltshire SN1 4BG
REGISTERED NUMBER:	01223148 (England and Wales)
ACCOUNTANTS:	Morris Owen Chartered Accountants 43-45 Devizes Road SWINDON Wiltshire SN1 4BG
BANKERS:	Lloyds TSB Bank Ariel House 2138 Coventry road Sheldon B26 3JW

G. G. LOVERIDGE LIMITED (REGISTERED NUMBER: 01223148)**ABBREVIATED BALANCE SHEET
31ST OCTOBER 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,687		2,648
CURRENT ASSETS					
Debtors		111,668		89,278	
Cash at bank		80,945		<u>130,379</u>	
		192,613		219,657	
CREDITORS					
Amounts falling due within one year		102,403		<u>129,529</u>	
NET CURRENT ASSETS			90,210		90,128
TOTAL ASSETS LESS CURRENT LIABILITIES			91,897		92,776
PROVISIONS FOR LIABILITIES			338		530
NET ASSETS			91,559		<u>92,246</u>
CAPITAL AND RESERVES					
Called up share capital	3		500		500
Profit and loss account			91,059		<u>91,746</u>
SHAREHOLDERS' FUNDS			91,559		<u>92,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th February 2015 and were signed on its behalf by:

Mr G G Loveridge - Director

Mrs T M Loveridge - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors have assessed the forthcoming period in terms of profitability and cashflows and feel that the going concern principle remains appropriate.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% reducing balance and 33% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2013	
and 31st October 2014	<u>9,716</u>
DEPRECIATION	
At 1st November 2013	7,068
Charge for year	<u>961</u>
At 31st October 2014	<u>8,029</u>
NET BOOK VALUE	
At 31st October 2014	<u>1,687</u>
At 31st October 2013	<u>2,648</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
500	Ordinary	£1	<u>500</u>	<u>500</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2014**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st October 2014 and 31st October 2013:

	2014	2013
	£	£
Mr G G Loveridge		
Balance outstanding at start of year	14,851	3,533
Amounts advanced	47,525	33,947
Amounts repaid	(35,376)	(22,629)
Balance outstanding at end of year	<u>27,000</u>	<u>14,851</u>
Mr A M Loveridge		
Balance outstanding at start of year	(6,601)	1,973
Amounts advanced	56,127	30,426
Amounts repaid	(31,400)	(39,000)
Balance outstanding at end of year	<u>18,126</u>	<u>(6,601)</u>

Interest is charged on the overdrawn director's loan accounts at HM Revenue and Customs official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.