

REGISTERED NUMBER: 01223148 (England and Wales)

G. G. LOVERIDGE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31ST OCTOBER 2016

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FOR THE YEAR ENDED 31ST OCTOBER 2016**

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G. G. LOVERIDGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2016

| | |
|---------------------------|---|
| DIRECTORS: | Mr G G Loveridge Mrs T M Loveridge Mr A M Loveridge |
| SECRETARY: | Mrs T M Loveridge |
| REGISTERED OFFICE: | 43-45 Devizes Road SWINDON Wiltshire SN1 4BG |
| REGISTERED NUMBER: | 01223148 (England and Wales) |
| ACCOUNTANTS: | Morris Owen Chartered Accountants 43-45 Devizes Road SWINDON Wiltshire SN1 4BG |
| BANKERS: | Lloyds TSB Bank Ariel House 2138 Coventry road Sheldon B26 3JW |

G. G. LOVERIDGE LIMITED (REGISTERED NUMBER: 01223148)**ABBREVIATED BALANCE SHEET
31ST OCTOBER 2016**

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|----------------|---------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 777 | | 931 |
| CURRENT ASSETS | | | | | |
| Debtors | | 98,055 | | 121,369 | |
| Cash at bank | | 80,590 | | <u>74,561</u> | |
| | | 178,645 | | 195,930 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 111,923 | | <u>116,722</u> | |
| NET CURRENT ASSETS | | | 66,722 | | 79,208 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 67,499 | | 80,139 |
| PROVISIONS FOR LIABILITIES | | | 155 | | 186 |
| NET ASSETS | | | 67,344 | | <u>79,953</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 500 | | 500 |
| Profit and loss account | | | 66,844 | | <u>79,453</u> |
| SHAREHOLDERS' FUNDS | | | 67,344 | | <u>79,953</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11th February 2017 and were signed on its behalf by:

Mr G G Loveridge - Director

Mrs T M Loveridge - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors have assessed the forthcoming period in terms of profitability and cashflows and feel that the going concern principle remains appropriate.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|--|
| Plant and machinery | - 15% reducing balance and 33% on cost |
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 33% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---------------------|
| COST | |
| At 1st November 2015 and 31st October 2016 | <u>9,716</u> |
| DEPRECIATION | |
| At 1st November 2015 | 8,785 |
| Charge for year | <u>154</u> |
| At 31st October 2016 | <u>8,939</u> |
| NET BOOK VALUE | |
| At 31st October 2016 | <u>777</u> |
| At 31st October 2015 | <u>931</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|----------|-------------------|-------------------|------------|
| 500 | Ordinary | £1 | <u>500</u> | <u>500</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2016**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st October 2016 and 31st October 2015:

| | 2016 | 2015 |
|--------------------------------------|-----------------------|----------------|
| | £ | £ |
| Mr G G Loveridge | | |
| Balance outstanding at start of year | 27,007 | 27,000 |
| Amounts advanced | 9,990 | 32,805 |
| Amounts repaid | (9,763) | (32,798) |
| Balance outstanding at end of year | <u>27,234</u> | <u>27,007</u> |
| Mr A M Loveridge | | |
| Balance outstanding at start of year | (8,144) | 18,126 |
| Amounts advanced | 92 | 37,590 |
| Amounts repaid | (540) | (63,860) |
| Balance outstanding at end of year | <u>(8,592)</u> | <u>(8,144)</u> |

Interest is charged on the overdrawn director's loan accounts at HM Revenue and Customs official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.