

**REGISTERED NUMBER: 01223148 (England and Wales)**

**G. G. LOVERIDGE LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2013**



**G. G. LOVERIDGE LIMITED (REGISTERED NUMBER: 01223148)**

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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**G. G. LOVERIDGE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**

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**DIRECTORS:**

Mr G G Loveridge  
Mrs T M Loveridge  
Mr A M Loveridge

**SECRETARY:**

Mrs T M Loveridge

**REGISTERED OFFICE:**

43-45 Devizes Road  
SWINDON  
Wiltshire  
SN1 4BG

**REGISTERED NUMBER:**

01223148 (England and Wales)

**ACCOUNTANTS:**

Morris Owen  
Chartered Accountants  
43-45 Devizes Road  
SWINDON  
Wiltshire  
SN1 4BG

**G. G. LOVERIDGE LIMITED (REGISTERED NUMBER: 01223148)**

**ABBREVIATED BALANCE SHEET  
31 OCTOBER 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,648	2,182
<b>CURRENT ASSETS</b>			
Debtors		89,278	96,706
Cash at bank		130,379	123,619
		219,657	220,325
<b>CREDITORS</b>			
Amounts falling due within one year		129,529	131,902
<b>NET CURRENT ASSETS</b>		90,128	88,423
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		92,776	90,605
<b>PROVISIONS FOR LIABILITIES</b>		530	436
<b>NET ASSETS</b>		92,246	90,169
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	500	500
Profit and loss account		91,746	89,669
<b>SHAREHOLDERS' FUNDS</b>		92,246	90,169

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 January 2014 and were signed on its behalf by

Mr G G Loveridge - Director



Mrs T M Loveridge - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors have assessed the forthcoming period in terms of profitability and cashflows and feel that the going concern principle remains appropriate.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% reducing balance and 33% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2012	<b>12,853</b>
Additions	<b>1,460</b>
Disposals	<b>(4,597)</b>
At 31 October 2013	<b>9,716</b>
<b>DEPRECIATION</b>	
At 1 November 2012	<b>10,671</b>
Charge for year	<b>994</b>
Eliminated on disposal	<b>(4,597)</b>
At 31 October 2013	<b>7,068</b>
<b>NET BOOK VALUE</b>	
At 31 October 2013	<b>2,648</b>
At 31 October 2012	<b>2,182</b>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			<b>2013</b>	<b>2012</b>
Number	Class.	Nominal value	<b>£</b>	<b>£</b>
500	Ordinary	£1	<b>500</b>	<b>500</b>

**G. G. LOVERIDGE LIMITED (REGISTERED NUMBER: 01223148)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2013**

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**4 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2013 and 31 October 2012

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Mr G G Loveridge</b>		
Balance outstanding at start of year	<b>3,533</b>	-
Amounts advanced	<b>33,947</b>	3,533
Amounts repaid	<b>(22,629)</b>	-
Balance outstanding at end of year	<b><u>14,851</u></b>	<b><u>3,533</u></b>
<b>Mr A M Loveridge</b>		
Balance outstanding at start of year	<b>1,973</b>	-
Amounts advanced	<b>30,426</b>	1,973
Amounts repaid	<b>(39,000)</b>	-
Balance outstanding at end of year	<b><u>(6,601)</u></b>	<b><u>1,973</u></b>

Interest is charged on the overdrawn director's loan accounts at HM Revenue and Customs official rate