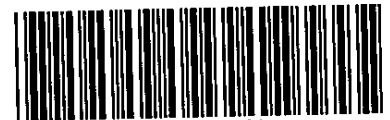


COMPANY REGISTRATION NUMBER 01221723

Sangson Limited
Unaudited Abbreviated Accounts
Year Ended 30th September 2014



E3Y2BJMA
EDX 13/3/2015 #43
COMPANIES HOUSE

A44D1NGJ
A29 31/03/2015 #33
COMPANIES HOUSE

A432Y27U
A21 13/03/2015 #312
COMPANIES HOUSE

JAVED & CO
Accountants
109 Hagley Road
Birmingham
B16 8LA

Sangson Limited
Abbreviated Accounts
Year Ended 30th September 2014

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

Sangson Limited
Abbreviated Balance Sheet
30th September 2014

		2014	2013
	Note	£	£
Fixed assets	2		
Tangible assets		7,015	8,859
Investments		-	1,500
		<u>7,015</u>	<u>10,359</u>
Current assets			
Stocks		379,745	528,624
Debtors		588,328	609,067
Cash at bank and in hand		168,019	4,233
		<u>1,136,092</u>	<u>1,141,924</u>
Creditors: Amounts falling due within one year	3	<u>411,588</u>	<u>449,661</u>
Net current assets		<u>724,504</u>	<u>692,263</u>
Total assets less current liabilities		<u>731,519</u>	<u>702,622</u>
Provisions for liabilities		631	709
		<u>730,888</u>	<u>701,913</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

Sangson Limited
Abbreviated Balance Sheet *(continued)*
30th September 2014

	Note	2014 £	2013 £
Capital and reserves			
Called-up equity share capital	4	375	375
Other reserves		125	125
Profit and loss account		<u>730,388</u>	<u>701,413</u>
Shareholders' funds		<u>730,888</u>	<u>701,913</u>

For the year ended 30th September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 11th March 2015, and are signed on their behalf by:



Mr Gurbax Singh Sangha
Director

Company Registration Number: 01221723

The notes on pages 3 to 5 form part of these abbreviated accounts.

Sangson Limited
Notes to the Abbreviated Accounts
Year Ended 30th September 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the Profit and Loss Account represents amounts derived from ordinary activities and is recognised at the point of despatch. The turnover is stated after deduction of trade discounts and is net of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Sangson Limited
Notes to the Abbreviated Accounts
Year Ended 30th September 2014

1. Accounting policies *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1st October 2013	58,178	1,500	59,678
Disposals	—	(1,500)	(1,500)
At 30th September 2014	<u>58,178</u>	<u>—</u>	<u>58,178</u>
Depreciation			
At 1st October 2013	49,319	—	49,319
Charge for year	1,844	—	1,844
At 30th September 2014	<u>51,163</u>	<u>—</u>	<u>51,163</u>
Net book value			
At 30th September 2014	<u>7,015</u>	<u>—</u>	<u>7,015</u>
At 30th September 2013	8,859	1,500	10,359

Sangson Limited
Notes to the Abbreviated Accounts
Year Ended 30th September 2014

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2014	2013
	£	£
Bank loans and overdrafts	<u>-</u>	<u>63,018</u>

4. Share capital

Authorised share capital:

	2014	2013
	£	£
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>

Allotted, called up and fully paid

	2014		2013
	No	£	No
	375	375	375
Ordinary shares of £1 each	<u>375</u>	<u>375</u>	<u>375</u>