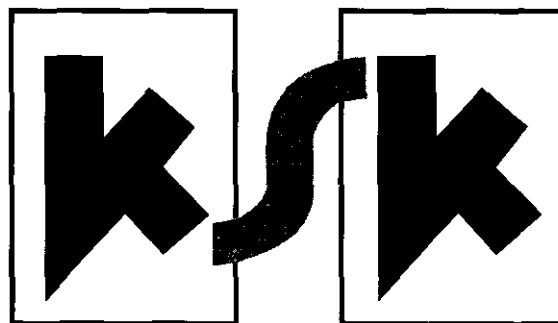


**ST JAMES COURT (BEDFORD) MANAGEMENT  
COMPANY LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR**

**31 MARCH 2001**



**KEENS SHAY KEENS**  
CHARTERED ACCOUNTANTS

**ST JAMES COURT (BEDFORD) MANAGEMENT COMPANY LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2001**

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**ST JAMES COURT (BEDFORD) MANAGEMENT COMPANY LIMITED****AUDITORS' REPORT TO THE COMPANY****PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2001 prepared under Section 226 of the Companies Act 1985.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Exchange Building  
16 St Cuthbert's Street  
Bedford  
MK40 3JG

13<sup>th</sup> July 2001



KEENS SHAY KEENS  
Chartered Accountants  
& Registered Auditors

**ST JAMES COURT (BEDFORD) MANAGEMENT COMPANY LIMITED****ABBREVIATED BALANCE SHEET****31 MARCH 2001**

	Note	2001		2000	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible Assets			2,059		2,059
<b>CURRENT ASSETS</b>					
Debtors		878		125	
Cash at Bank and in Hand		4,592		4,801	
		<u>5,470</u>		<u>4,926</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(5,234)</u>		<u>(4,746)</u>	
<b>NET CURRENT ASSETS</b>			236		180
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,295</u>		<u>2,239</u>
<b>CAPITAL AND RESERVES</b>					
Called Up Equity Share Capital	<b>3</b>		80		80
Other Reserves			2,000		2,000
Profit and Loss Account			215		159
<b>SHAREHOLDERS' FUNDS</b>			<u>2,295</u>		<u>2,239</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 09.07.2001, and are signed on their behalf by:



R T DUGDALE  
Director

**ST JAMES COURT (BEDFORD) MANAGEMENT COMPANY LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2001****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable in the ordinary course of business for services provided.

**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
At 1 April 2000 and 31 March 2001	<u>2,059</u>
<b>DEPRECIATION</b>	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2001	<u>2,059</u>
At 31 March 2000	<u>2,059</u>

Freehold property represents the Freehold interest in flats at St. James Court, St. Andrews Road, Bedford.

**3. SHARE CAPITAL****Authorised Share Capital:**

	<b>2001 £</b>	<b>2000 £</b>
8 Ordinary Shares of £10.00 each	<u>80</u>	<u>80</u>
<b>Allotted, called up and fully paid:</b>		
	<b>2001 £</b>	<b>2000 £</b>
Ordinary Share Capital	<u>80</u>	<u>80</u>