

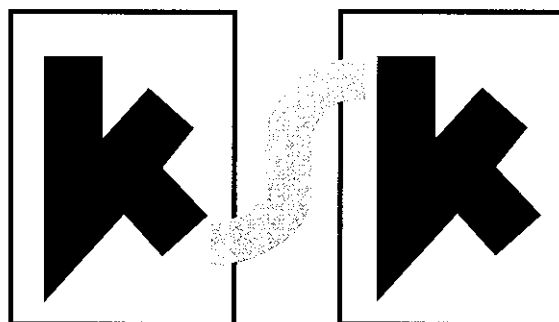
COMPANY REGISTRATION NUMBER 01221387

**ST JAMES COURT (BEDFORD) MANAGEMENT
COMPANY LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

FOR

31 MARCH 2002



KEENS SHAY KEENS
CHARTERED ACCOUNTANTS

ST JAMES COURT (BEDFORD) MANAGEMENT COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2002

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ST JAMES COURT (BEDFORD) MANAGEMENT COMPANY LIMITED**INDEPENDENT AUDITORS' REPORT TO THE COMPANY****PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Exchange Building
16 St Cuthbert's Street
Bedford
MK40 3JG

11th March 2002...

KEENS SHAY KEENS

KEENS SHAY KEENS
Chartered Accountants
& Registered Auditors

ST JAMES COURT (BEDFORD) MANAGEMENT COMPANY LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2002**

	Note	2002 £	£	2001 £	£
FIXED ASSETS	2				
Tangible Assets			2,059		2,059
CURRENT ASSETS					
Debtors		270		878	
Cash at Bank		3,403		4,592	
		<u>3,673</u>		<u>5,470</u>	
CREDITORS: Amounts falling due within one year		<u>(3,413)</u>		<u>(5,233)</u>	
NET CURRENT ASSETS			<u>260</u>		<u>237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,319</u>		<u>2,296</u>
CAPITAL AND RESERVES					
Called Up Equity Share Capital	3		80		80
Other Reserves			2,000		2,000
Profit and Loss Account			239		216
SHAREHOLDERS' FUNDS			<u>2,319</u>		<u>2,296</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 29.10.2002, and are signed on their behalf by:

K M SIMMONS
Director



ST JAMES COURT (BEDFORD) MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts receivable in the ordinary course of business for services provided.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 April 2001 and 31 March 2002	<u>2,059</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31 March 2002	<u>2,059</u>
At 31 March 2001	<u>2,059</u>

Freehold property represents the Freehold interest in flats at St. James Court, St. Andrews Road, Bedford.

3. SHARE CAPITAL

Authorised Share Capital:

	2002 £	2001 £
8 Ordinary Shares of £10.00 each	<u>80</u>	<u>80</u>
Allotted, called up and fully paid:		
	2002 £	2001 £
Ordinary Share Capital	<u>80</u>	<u>80</u>