

**Howard Watson Smith & Co.**  
**Chartered Accountants**

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M.J. Wright, F.C.A.

Your Ref:

Our Ref: BJS/MR

13 June 1996

St James Court (Bedford) Management Company Limited  
First Floor  
St Giles House  
15/21 Victoria Road  
Bletchley  
Milton Keynes  
MK2 2NG

Dear Sirs

We ceased to be auditors of the company on 10 June 1996 and in accordance with the Companies Act 1985 we are writing to confirm that there are no matters which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

  
HOWARD WATSON SMITH & CO

