

ST JAMES COURT (BEDFORD) MANAGEMENT COMPANY LIMITED

BALANCE SHEET AT 31ST MARCH 2008

	Notes	Year <u>2008</u>	Year <u>2007</u>
FIXED ASSETS			
Tangible Assets	1	<u>2,059</u>	<u>2,059</u>
CURRENT ASSETS			
Debtors		-135	0
Cash at Bank		<u>1,551</u>	<u>2,082</u>
		1,416	2,082
CREDITORS Amounts falling due within one year		<u>570</u>	<u>1,530</u>
		<u>846</u>	<u>552</u>
		<u>£2,905</u>	<u>£2,611</u>
CAPITAL AND RESERVES			
Called Up Share Capital	2	80	80
Other Reserves	3	2,000	2,000
Profit and Loss Account		<u>825</u>	<u>531</u>
		<u>£2,905</u>	<u>£2,611</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

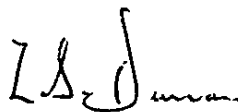
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



Mr I S Duncan
(Director)

14th May 2008

Approved by the Board in May 2008

The notes on page 3 form part of these financial statements



A64

17/05/2008

101

COMPANIES HOUSE

ST JAMES COURT (BEDFORD) MANAGEMENT COMPANY LIMITED

NOTES TO ACCOUNTS
YEAR ENDED 31ST MARCH 2008

Freehold
Property

1 FIXED ASSETS

COST

At 31st March 2008/2007

2,059

DEPRECIATION

0

BOOK VALUE

£2,059

This represents the freehold interest in the property at St James

2 SHARE CAPITAL

2008

2007

Authorised Ordinary Shares of £10 each

8

8

Called up and fully paid

£80

£80

3 OTHER RESERVES

Capital Reserve

The balance represents a charge made to each tenant of £250 to acquire the freehold interest in the property at St James Court

£2,000

£2,000

4 LEASE EXTENSION

Received from members (6 x £150)

900

Paid to solicitors

1,140

Cost to the company

£240

(stamp duty 6 x £40 = £240)

Note Six flats paid for through the company, flats 4 and 5 paid direct