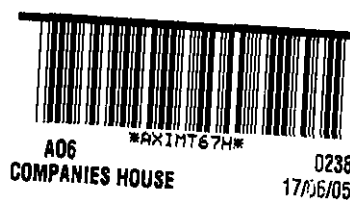


REGISTERED NUMBER: 1220993

Unaudited Abbreviated Accounts
for the Year Ended 31 August 2004
for
Highfield School (Liphook) Ltd



Highfield School (Liphook) Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Highfield School (Liphook) Ltd
Company Information
for the Year Ended 31 August 2004

DIRECTORS:

P G S Evitt
D E Gardiner
J A Herring
J Leigh
C J C Martin
W S Mills
J W Wardrobe

SECRETARY:

C J C Martin

REGISTERED OFFICE:

Highfield School
Liphook
Hampshire
GU30 7LQ

REGISTERED NUMBER:

1220993

ACCOUNTANTS:

Pridie Brewster
Chartered Accountants
Mount Manor House
16 The Mount
Guildford
Surrey GU2 4HS

Highfield School (Liphook) Ltd

Abbreviated Balance Sheet
31 August 2004

		31.8.04		31.8.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,241,665		1,643,287
CURRENT ASSETS:					
Stocks		50,734		52,752	
Debtors		69,664		71,954	
Cash in hand		99		56	
		120,497		124,762	
CREDITORS: Amounts falling due within one year	3	678,188		702,967	
NET CURRENT LIABILITIES:			(557,691)		(578,205)
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,683,974		1,065,082
CREDITORS: Amounts falling due after more than one year	3		(748,000)		(421,000)
PROVISIONS FOR LIABILITIES AND CHARGES:			(42,817)		(5,320)
			£893,157		£638,762
CAPITAL AND RESERVES:					
Called up share capital	4		5,000		5,000
Profit and loss account			888,157		633,762
SHAREHOLDERS' FUNDS:			£893,157		£638,762

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Highfield School (Liphook) Ltd

Abbreviated Balance Sheet
31 August 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
W S Mills - Director

Approved by the Board on 12 June 2005

The notes form part of these abbreviated accounts

Highfield School (Liphook) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents invoiced fees and disbursements charged to pupils and are accounted for in the period in which the service is provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 25% on cost, 20% on cost, 10% on cost and 5% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2003	2,204,247
Additions	685,072
Disposals	(46,572)
	<hr/>
At 31 August 2004	2,842,747
	<hr/>
DEPRECIATION:	
At 1 September 2003	560,960
Charge for year	79,798
Eliminated on disposals	(39,676)
	<hr/>
At 31 August 2004	601,082
	<hr/>
NET BOOK VALUE:	
At 31 August 2004	2,241,665
	<hr/>
At 31 August 2003	1,643,287
	<hr/>

Highfield School (Liphook) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2004

3. CREDITORS

The following secured debts are included within creditors:

	31.8.04	31.8.03
	£	£
Bank overdrafts	9,900	186,763
Bank Loans	500,000	496,000
	<u>509,900</u>	<u>682,763</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.04	31.8.03
			£	£
5,000	Ordinary	£1.00	<u>5,000</u>	<u>5,000</u>

5. RELATED PARTY DISCLOSURES

Highfield School (Liphook) Limited is related to Brookham Property (Liphook) Limited by virtue of its director & shareholder William S Mills.

During the year Brookham Property (Liphook) Limited paid rent to Highfield School (Liphook) Limited totalling £8,413. Highfield School (Liphook) Limited paid rent of £10,380 to Brookham Property (Liphook) Limited

Highfield School (Liphook) Limited paid for costs on behalf on Brookham Property (Liphook) Limited, totalling £26,202 (2003:£28,261), these were recharged during the year.

Highfield school paid Brookham Property Limited a management charge of £67,137 during the period.

At the year end Highfield School (Liphook) Limited owed Brookham Property (Liphook) Limited £73,376 (2003:Brookham Property (Liphook) Limited owed Highfield School (Liphook) Limited £16,931) was outstanding at the year end.

During the year the company paid loan interest amounting to £16,339 (2003: £16,940) to Mrs E C Mills, wife of director W S Mills.