

GOOSE PRODUCTIONS LIMITED

(Company number 1220218)

ABBREVIATED BALANCE SHEET  
30 September 1996

LEWIS GOLDEN & Co  
CHARTERED ACCOUNTANTS  
40 QUEEN ANNE STREET  
LONDON W1M 0EL



AUDITORS' REPORT TO GOOSE PRODUCTIONS LIMITED PURSUANT TO PARAGRAPH 24 OF  
SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated balance sheet on pages 3 to 5 together with the financial statements of Goose Productions Limited prepared under Section 226 of the Companies Act 1985 for the year ended 30 September 1996.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated balance sheet in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated balance sheet has been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated balance sheet has been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to the Act, in respect of the year ended 30 September 1996, and the abbreviated balance sheet on pages 3 to 5 has been properly prepared in accordance with that Schedule.

OTHER INFORMATION

On 22 July 1997 we reported, as auditors of Goose Productions Limited, to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 30 September 1996, and our audit report was as follows:

We have audited the financial statements on pages 5 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

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AUDITORS' REPORT TO GOOSE PRODUCTIONS LIMITED PURSUANT TO PARAGRAPH 24 OF  
SCHEDULE 8 TO THE COMPANIES ACT 1985 (continued)

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which are considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30 September 1996 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



LEWIS GOLDEN & Co  
Chartered Accountants  
& Registered Auditors  
40 Queen Anne Street  
London W1M 0EL

22 July 1997

GOOSE PRODUCTIONS LIMITED

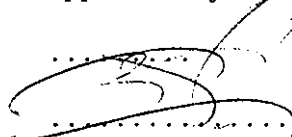
ABBREVIATED BALANCE SHEET  
At 30 September 1996

	Note	1996	1995
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	100	1,564
<b>CURRENT ASSETS</b>			
Debtors		12,921	56,971
Cash at bank and in hand		641,100	152,649
		<u>654,021</u>	<u>209,620</u>
<b>CREDITORS - amounts falling due within one year</b>		<u>628,226</u>	<u>177,149</u>
Net current assets		25,795	32,471
<b>NET ASSETS</b>		<u>25,895</u>	<u>34,035</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		25,795	33,935
<b>SHAREHOLDERS' FUNDS</b>		<u>25,895</u>	<u>34,035</u>

The directors have taken advantage of the special exemptions conferred by Schedule 8 of the Companies Act 1985 applicable to small companies in the preparation of the financial statements and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small company.

Approved by the Board and signed on its behalf by



H. J. BEACH  
Director

22 July 1997

The notes on pages 4 and 5 form part of this abbreviated balance sheet

GOOSE PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET

At 30 September 1996

1 ACCOUNTING POLICIES

The following policies have been used in dealing with items which are considered material in relation to the company's financial statements.

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net amounts receivable in respect of royalties and fees during the year excluding Value Added Tax.

Depreciation

This is calculated to write off the cost of tangible fixed assets over their estimated useful lives at the following rates per annum:

Furniture, fittings and equipment - 25% on written down value

2 TANGIBLE FIXED ASSETS

	Total £
Cost:	
At 1 October 1995	27,931
Disposals	(25,931)
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At 30 September 1996	2,000
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Accumulated depreciation:	
At 1 October 1995	26,367
Provision for the year	391
Eliminated on disposals	(24,858)
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At 30 September 1996	1,900
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Net book value:	
At 30 September 1996	100
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At 30 September 1995	1,564
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GOOSE PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET (continued)  
At 30 September 1996

3 CALLED UP SHARE CAPITAL

	1996 £	1995 £
Authorised Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid Ordinary shares of £1 each	<u>100</u>	<u>100</u>