

CASTLE HILL COURT (PARKSTONE) LIMITED

COMPANY NUMBER: 1219828

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2002



AUDITOR'S REPORT TO CASTLE HILL COURT (PARKSTONE) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

I have examined the abbreviated accounts set out on Pages 2 to 3, together with the financial statements of Castle Hill Court (Parkstone) Limited for the year ended 31 December 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

Basis of opinion

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

W.M.J. Pope

W.M.J. Pope
Chartered Accountant and Registered Auditor
54 Kings Avenue
Parkstone
Poole
Dorset
BH14 9QJ

5 February 2003

CASTLE HILL COURT (PARKSTONE) LIMITED
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2002

	<u>Note</u>	<u>2002</u>	<u>2001</u>
	£	£	£
Fixed assets			
Freehold reversion at cost		3,003	3,003
Current assets			
Prepayments	554		1,525
Building society balance	7,118		6,352
Cash in hand	67		52
		<u>7,739</u>	<u>7,929</u>
Creditors: amounts falling due within one year		6,058	5,702
		<u>1,681</u>	<u>2,227</u>
Net current assets			
		<u>4,684</u>	<u>5,230</u>
Net assets			
Capital and reserves			
Members' loan capital	2	2,520	2,520
Revenue surplus		2,164	2,710
		<u>4,684</u>	<u>5,230</u>
Members' funds			

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 5 February 2003 and signed on its behalf.

I. W. Aitken
Director

J. D. Pruce
Director

The notes on Pages 3 form part of these abbreviated accounts

CASTLE HILL COURT (PARKSTONE) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002

1. Accounting policies

a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Turnover

The company receives annual contributions from each of the flat owners to meet the costs of maintenance, insurance and general running costs.

Where required additional levies are charged to the flat owners to meet other specific costs.

c) Expenditure

It is not the policy of the company to capitalise any costs, all expenditure being charged as an expense.

2. Members' Loan Capital

Loan capital was provided by the members of the company in 1975 to purchase the freehold reversion of Castle Hill Court. No interest is payable on the loans nor are they repayable.

The company is limited by guarantee and does not have a share capital.